



## COVERSHEET

<b>Minister</b>	Hon Phil Twyford	<b>Portfolio</b>	Minister for Economic Development
<b>Title of Cabinet paper</b>	Regulatory Systems (Economic Development) Amendment Bill (No. 3)	<b>Date to be published</b>	9 September 2019

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
3/09/2019	<i>Regulatory Systems Amendment Bills: Policy Proposals - Paper</i>	<i>Office of the Minister for Economic Development</i>
3/09/2019	<i>Annex 1 RSB (3)</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>Annex 2</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>Annex 3</i>	<i>Papers prepared by MBIE</i>
3/09/2019	<i>DEV-19-MIN-0190 Minute</i>	<i>Cabinet Office</i>

### Information redacted

**YES / NO** (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Constitutional Conventions

Free and Frank opinions

Confidential information entrusted to the Government



# Cabinet Economic Development Committee

## Minute of Decision

---

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

---

### Regulatory Systems Amendment Bills: Policy Proposals

Portfolio                      Economic Development

On 24 July 2019, the Cabinet Economic Development Committee:

- 1 - **noted** that the policy objective of the Regulatory Systems Amendment Bill (No 3) is to maintain the effectiveness and efficiency of the regulatory systems established by various statutes and so reduce the chance of regulatory failure;
- 2 - **agreed** that the following amendments be included in the Regulatory Systems Bill (3) as detailed in the following:
  - 2.1 - Regulatory Systems (Economic Development) Amendment Bill (No 3), as set out in Annex 1 of the paper under DEV-19-SUB-0190;
  - 2.2 - Regulatory Systems (Immigration and Workforce) Amendment Bill (No 3), as set out in Annex 2;
  - 2.3 - Regulatory Systems (Building and Construction) Amendment Bill (No 3), as set out in Annex 3;
- 3 - **noted** that the Regulatory Systems Amendment Bill (No 3) has a category 5 priority on the 2019 Legislation Programme (drafting instructions to be issued to the Parliamentary Counsel Office in 2019);
- 4 - **invited** the Minister for Economic Development to issue drafting instructions to PCO to give effect to the above paragraphs;
- 5 - **agreed** that officials from the Ministry of Business, Innovation and Employment may consult with selected stakeholders on drafting of relevant amendments pertaining to netting agreements under the Companies Act 1993;
- 6 **authorised** the Minister for Economic Development to make any necessary decisions on minor and technical matters that may arise during the drafting process, that are consistent with policy decisions, in consultation with the relevant portfolio Minister.

Janine Harvey  
Committee Secretary

---

**Hard-copy distribution: (see over)**

**Present:**

Rt Hon Winston Peters  
Hon Kelvin Davis  
Hon Grant Robertson (Chair)  
Hon Phil Twyford  
Hon Dr Megan Woods  
Hon Chris Hipkins  
Hon David Parker  
Hon Nanaia Mahuta  
Hon Stuart Nash  
Hon Iain Lees-Galloway  
Hon Jenny Salesa  
Hon Shane Jones  
Hon James Shaw  
Hon Eugenie Sage

**Officials present from:**

Officials Committee for DEV

**Hard-copy distribution:**

Minister for Economic Development

PROACTIVELY RELEASED