

## COVER SHEET

1. Rangitikei Capability Resourcing Project PGF Express Application	For: Approve
<p><b>Background &amp; context:</b></p> <p><b>Applicant Organisation:</b></p> <ul style="list-style-type: none"> <li>Rangitikei District Council (RDC)</li> </ul> <p><b>Location:</b></p> <ul style="list-style-type: none"> <li>Marton</li> <li>Manawatu-Whanganui</li> </ul> <p><b>Proposal:</b></p> <ul style="list-style-type: none"> <li>Assist in the funding of an additional resource to develop and process RDC's pipeline of potential projects through to PGF application status.</li> </ul> <p><b>Funding Sought:</b></p> <ul style="list-style-type: none"> <li>Total project value: \$ <small>Commercial Info</small></li> <li>PGF Funding: \$25,000</li> </ul> <p><b>Background:</b></p> <ul style="list-style-type: none"> <li>RDC has identified 8 potential projects that require further investigation and socialising with key stakeholders to determine whether investment in developing a business case is justified.</li> <li>RDC is a small local authority lacking the resources to actively progress these opportunities.</li> <li>The proposed projects are either covered in the Manawatu-Whanganui regional growth study/Accelerate 25 action plan, or have been socialised with the governance group.</li> </ul>	<p><b>Recommendation:</b></p> <p><b>We recommend that the SROs:</b></p> <ol style="list-style-type: none"> <li><b>Note</b> that the projects identified are all in various stages of assessment and require a dedicated resource to progress further.</li> <li><b>Note</b> that both MPI and TPK have had some degree of engagement across the projects being developed. Both agencies support the allocation of funding and acknowledge the need for their continued guidance and support to ensure opportunities are progressed effectively.</li> <li><b>Note</b> that the projects identified have the potential to lift the productivity in the regions however further work is required to substantiate benefits.</li> <li><b>Support</b> the recommendation to <b>Approve</b> \$25,000 from the PGF fund towards the Rangitikei Capability Resourcing Project subject to: <ol style="list-style-type: none"> <li>RDC's agreement to engage the appropriate Government agencies across each of the identified projects being assessed; and</li> <li>The decision to progress a project to an application for PGF funding of a feasibility or business case is to be supported by Accelerate 25 and PDU's Regional Advisor for Manawatu/Whanganui.</li> </ol> </li> </ol>

PGF criteria that this proposal supports:		
PGF Criteria	Assessment Commentary	Rating (1✓ to 5✓)
<b>Link with fund and government outcomes</b>		
Creates permanent jobs	This project will provide the platform for subsequent individual projects that could unlock productivity potential and economic benefit, including community benefits, increased utilisation and returns on Maori assets, and the creation of new jobs.	✓✓✓
Delivers benefit to the community		
Increased utilisation and returns of Maori asset base		
Enhanced sustainability of natural assets		
Mitigation of climate change effects		
<b>Additionality</b>		
Adding value by building on what is already there		
Acts as a catalyst for productivity potential in the region		
<b>Connected to regional stakeholders and frameworks</b>		
Alignment with regional priorities	The proposed projects are either covered in the Manawatu-Whanganui regional growth study/Accelerate 25 action plan, or have been socialised with the governance group.	✓✓✓
Support from local governance groups (inc. Councils, Iwi/Hapu)	Engagement of key stakeholders, including Iwi, on a project by project basis.	✓✓✓
<b>Governance, risk management and project execution</b>		
Robust project management and governance systems	As a local authority RDC has management and governance structures in place. Engagement of the appropriate Government agencies across each of the identified projects will provide additional comfort.	✓✓✓
Risk management approach		

Future ownership / operational management	RDC will take ownership in taking forward projects to their next stage of assessment	✓✓✓							
<b>The purpose of this briefing is to consider recommending PGF funds to the Rangitikei Capability Resourcing Project</b>									
<b>Risks Issues:</b>									
Engagement with key regional stakeholders. MBIE officials will continue to work with the RDC. The grant contract will include terms requiring alignment with the broader regional plan.									
Eligibility points of note:									
<ul style="list-style-type: none"> <li>• <i>Due diligence:</i> Entity due diligence is not required as the applicant is a local authority</li> <li>• <i>Conflict(s) of interest:</i> Based on the information provided no conflict of interest is evident noting that full due diligence will inform this item further.</li> <li>• <i>Illegal Activity:</i> Based on the application information provided and feedback from other agencies there is no indication that the applicant or project has been involved in, or associated with illegal activity.</li> <li>• <i>Alignment with Regional development plans:</i> The proposed projects are either covered in the Manawatu-Whanganui regional growth study/Accelerate 25 action plan, or have been socialised with the governance group.</li> <li>• <i>Commercial funding availability:</i> Given the nature of the project which is to fund a resource to progress identified projects to business case status access to commercial funding is not considered a feasible option.</li> </ul>									
<b>Consultation undertaken or implications:</b>									
<b>Legal</b>	N/A	<b>HR</b>	N/A	<b>Finance</b>	N/A	<b>MBIE policy</b>	N/A	<b>Other</b>	MPI & TPK
<b>Supporting proposal:</b>		Yes							
<b>Appendices:</b>		Yes - Applications and supporting letters are as annexes							
<b>Sponsor(s):</b>		N/A							
<b>Manager/Author of paper:</b>		Nick Hough, Investment Team							