

COVER SHEET

1. Wairoa Capability Support Project PGF Application

For:
Approval

Background & context:

Recommendation:

Applicant Organisation:

- Wairoa District Council (WDC)

Location:

- Wairoa, Hawkes Bay

Proposal:

- Resource to support WDC develop a regional economic development strategy, and develop feasibility studies / PGF applications under the strategy.

Funding Sought:

- Total project value: \$Commercial Information
- PGF Funding: \$250,000

Background

- Wairoa is an area within a surge region. It lacks a regional economic development plan specific to the Wairoa district. The WDC does not have sufficient resources to prepare such a plan, and prepare and submit feasibility studies / PGF applications.

We recommend that the SRGs:

- Discuss** the proposal.
- Note** that entity due diligence has not been carried out as the applicant is a local authority.
- Note** the project has been assessed by the PDU and aligns with the PGF funding criteria categories including: regional stakeholder support, and, management & governance, and being in a surge region. However further engagement with key regional stakeholders to ensure alignment with the broader regional economic development plan will be important as this project is carried out.
- Note** the PGF is being asked to supply Commercial Information % of the funding for this project.
- Approve** allocation of \$250,000 from the PGF to the proposal.

The purpose of this briefing is to recommend PGF funds to the Wairoa Capability Support Project.

Alignment to PGF criteria:

Increased Economic Benefit

This project will provide the platform for subsequent individual projects that could unlock productivity potential and economic benefit

Additionality

It will be important that the development of the regional economic development strategy aligns with, but does not duplicate, the existing broader regional economic development plans.

Alignment with regional plans/ Stakeholder support

Further engagement with key regional stakeholders to ensure alignment with the broader regional economic development plan will be important as this project is carried out.

Management and Governance

As a local authority WDC has management and governance structures in place. The funding sought under this application will be partly used to supplement the management resource.

Risks Issues:

Obtaining the right capability: MBIE will be involved in the procurement.

Engagement with key regional stakeholders. MBIE officials will continue to work with WDC and other regional stakeholders. The grant contract will include terms requiring alignment with the broader regional plan.

Eligibility points of note:

- *Due diligence*:- Full due diligence is to be completed. It is a condition of approval that due diligence is to be to the satisfaction of the Head of PDU Investment team.
- *Conflict(s) of interest*:- Based on the information provided no conflict of interest is evident noting that full due diligence will inform this item further
- *Illegal Activity*:- Based on the application information provided there is no indication that the applicant or project has been involved in, or associated with illegal activity.
- *Commercial funding availability*:- Given the nature of the project, access to commercial funding is not considered a feasible option.

Consultation undertaken or implications:

Legal	N/A	HR	N/A	Finance	N/A	MBIE policy	N/A	Other	N/A
Supporting proposal:									
Yes									
Appendices:									
Yes – Application.									
Sponsor(s):									
N/A									
Manager/Author of paper:									
Privacy of natural persons, Investment Team									