

<b>Subject</b>	Minutes of the Independent Advisory Panel meeting held Wednesday 14 November 2018 at 10.00am – 5.00pm in Caccia Birch House, Palmerston North, Manawatu-Whanganui
<b>Panel members:</b>	Mr Rodger Finlay (Chairperson), Ms Sarah Brown, Mr Neville Harris, Ms Rosie Mercer, Mr John Rae, Dr Charlotte Severne, Mr John Sproat & Dr David Wilson
<b>In attendance:</b>	Mr Nigel Bickle (Head of the Provincial Development Unit), Mr Robert Pigou (Head of Investments), Ms Jane Frances (Chief Policy Advisor), Ms Kate Kuska (Secretariat), Ms Glynis Mussen (Secretariat)
<b>Attendees:</b>	Mr Paul Swallow, Mr David van der Zouwe, Privacy of natural persons, Mr Cameron Osmond, Mr David Caselli, Mr Dan Lees (MPI) & Mr Jerome Wyeth (Consultant)
<b>Apologies:</b>	John Sproat

## 1. Meeting Administration

<b>Reference #</b>	14/11/2018/01
<b>Commentary:</b>	<p>(a) The IAP meeting took place in Palmerston North at Caccia Birch house in the Manawatu-Whanganui region.</p> <p>(b) John Sproat issued his apologies.</p> <p>(c) Privacy of natural persons [REDACTED].</p>

## 2. Chairperson / Ministerial / Head of PDU insights

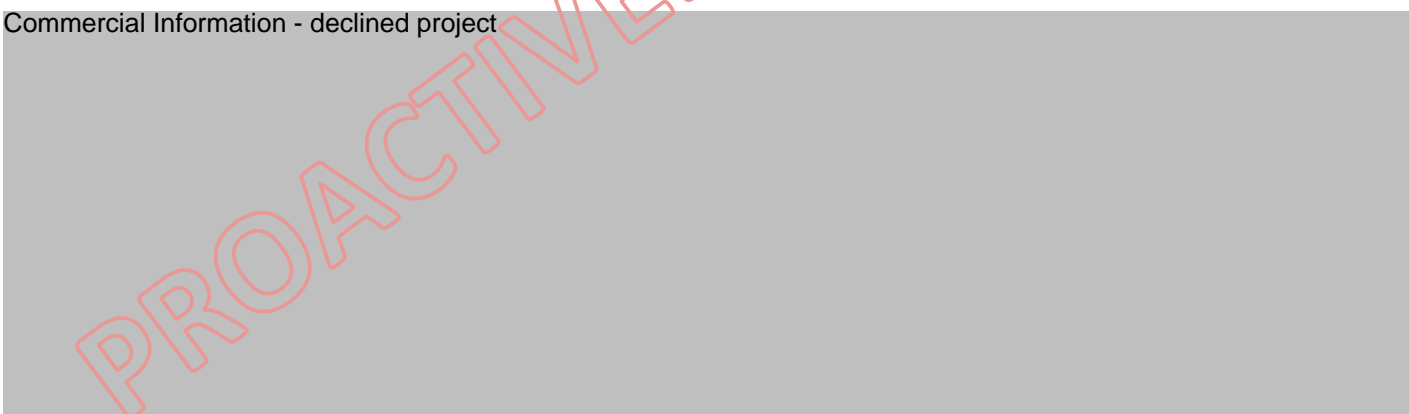
<b>Reference #</b>	14/11/2018/02
<b>Commentary:</b>	<p>(a) Nigel Bickle and Rodger Finlay gave a verbal update on the RED Ministers meeting held 5 November, noting the minutes from this meeting will be circulated to the Panel by the Secretariat to detail the decisions made.</p> <p>(b) Commercial Information [REDACTED]</p> <p>(c) Nigel Bickle reiterated that the priority for the PDU by the end of 2018 is to address the contract management approach and work toward expediting incomplete contracts.</p> <p><i>Panel feedback</i></p> <p>The Panel will look to provide further feedback to the PDU / Minister on the following areas in early 2019:</p> <p>(d) The role the PGF has in enhancing EDAs throughout New Zealand. Ministers have expressed the desire for the PGF to be administered through the public sector whilst supporting and enabling EDAs in the regions, the Panel will look to document its view on this in the coming months.</p>

	<p>(e) Commercial Information [REDACTED] [REDACTED] [REDACTED] [REDACTED]</p> <p>(f) By the end of 2018, the Panel will issue a memo to the Minister for Regional Economic Development detailing aspects of the IAP working model to date, including ideas for improvement and future success.</p>
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Commercial Information - declined project



Commercial Information - declined project



### 3.3 Clutha Gold Great Ride (Otago)

<b>Reference #</b>	14/11/2018/05
<b>Commentary:</b>	<p>The Panel considered the application for the Clutha Gold Great Ride investment proposal and supports the objective of the Clutha District Council to develop and enhance the existing bike track (Clutha Gold trail) and improve connections through existing national attractions.</p> <p>Recognising that this is a high priority project for the area, the IAP supports this investment proposal and suggests the following conditions;</p> <ul style="list-style-type: none"> <li>(a) Funding from the PGF should be capped at \$1.5m Commercial Information [REDACTED].</li> <li>(b) Further work to be done by the proponent to ensure that the cultural and historical significance of the proposed trail site is adequately showcased along the route and that Ngai Tahu is</li> </ul>

appropriately engaged.

- (c) Evidence of complementary development in Commercial Information to support potential higher tourism numbers, e.g. accommodation and food amenities.

Commercial Information - declined project



Commercial Information - declined project



Commercial Information - declined project



Commercial Information - declined project

Predjudice to Negotiations

PROACTIVELY RELEASED

#### 4.1. Portfolio Analysis

<b>Reference #</b>	14/11/2018/14
<b>Commentary:</b>	<ul style="list-style-type: none"><li>(a) The Panel notes the discussion papers outlining the current PGF portfolio and how the PGF portfolio may look at the end of the Fund. The IAP broadly agrees with the direction as set out in the Cabinet papers and agreed by RED Ministers and will continue to provide advice on the direction and distribution of the Fund.</li><li>(b) The Panel will provide advice to the PDU and Ministers around significant commercial investment, early in 2019.</li></ul>

The meeting closed at 5.00pm.

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**Mr Rodger Finlay**  
**Chairperson**

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**Date**

PROACTIVELY RELEASED