

DUNEDIN WATERFRONT DEVELOPMENT

MEMO to the Independent Advisory Panel

Purpose

1. This memo provides a summary of a recently submitted PGF application for the Dunedin Waterfront Development (the Project).
2. It also seeks to inform a discussion for the Panel to consider holding its next meeting to Dunedin in February 2019. The Dunedin City Council along with **Commercial Information** would be prepared to present on the **Commercial Information** project if the Panel were amenable.

Background

3. The Dunedin City Council is championing a broad based, multi-stakeholder initiative to revitalise the Dunedin Waterfront as part of a transformation of the central city.
4. The vision of a rejuvenation of the Dunedin Waterfront was first conceptualised in 2002.
5. The PGF granted \$820,000 to Dunedin City Council to commission an independent consultant to develop a comprehensive business case for the Project, this has now been submitted to the Provincial Development Unit and will undergo assessment within the Unit and with relevant government agencies.
6. An executive summary of the Project is attached to this memo.

Key Points

The cost

7. The Project has an **estimated total cost of \$Commercial Information** across a 3-stage development approach anticipated to be completed by 2030. Each of the 3-stages has a different capital build component to be completed.
8. The applicant (Dunedin City Council as interim applicant until an Urban Development Authority is in place) is seeking **\$Commercial Information from the PGF**.

The support

9. Key stakeholders include Ngai Tahu, Otago Polytechnic, Port Otago, and Otago University. Further letter of support have been provided by each district council of Otago.
10. Dunedin City Council has undertaken two small sample surveys within the community to understand support for the Project. From these surveys, results show that there is considerable support for the Project, however when the 10 year-plan process was being undertaken in 2017, nearly a third of responses opposed.

Recommendations

11. It is requested that:
 - a. **Note** that a PGF application has been received for the Dunedin Waterfront Development Project.
 - b. **Note** that the Applicant is seeking **\$Commercial Information** from the PGF in the form of a loan.
 - c. **Discuss** the possibility of the applicant presenting to the Panel at its next meeting in 2019.
 - d. **Discuss** the possibility of Dunedin being the next venue for Panel's meeting in 2019.