

COVER SHEET

<p>2.16 Hawkes Bay Regional Economic Development Strategy (REDS) – Programme Management Application</p>	<p style="text-align: center;">For: Approve</p>
<p>Background & context:</p>	<p>Recommendation(s):</p>
<p>Applicant Organisation:</p> <ul style="list-style-type: none"> Business Hawkes Bay Incorporated (BHB) <p>Location:</p> <ul style="list-style-type: none"> Hawkes Bay (surge region) <p>Proposal:</p> <ul style="list-style-type: none"> Provide programme management services to support the delivery of the Hawkes Bay PEDS <p>Funding Sought:</p> <ul style="list-style-type: none"> Total project cost: \$Commercial Informat PGF funding requested: \$Commercial Informat Comm % co-funding) <p>Background:</p> <p>a) BHB is the local Economic Development Agency.</p> <p>b) Whilst the various projects included under the REDS are project managed and delivered by a range of entities across the region, BHB is responsible for programme management, ‘owning’ the REDS and reporting against the REDS.</p> <p>c) Free and frank opinions</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p> <p>[Redacted]</p>	<p>We recommend that the SROs:</p> <p>a) Discuss the project</p> <p>b) Note that BHB is proposing to provide Comm % co-funding.</p> <p>c) Note that the applicant is seeking \$Commercial Informat in funding, comprising \$Commercial Informat per annum for Comm Commercial Informa, plus \$Commercial Informat for a refresh of actions within the REDS.</p> <p>d) Note that the investment team consider \$Commercial Informat per annum is more appropriate than \$Commercial Informat, and the \$Commercial Informat for a refresh is not required.</p> <p>e) Note that on this basis, the investment team recommends funding of \$Commercial Informat (being \$Commercial Informat for 20 months).</p> <p>f) Approve: \$Commercial Informat as a grant from the PGF towards the Project</p>

Free and frank opinions		
PGF criteria that this proposal supports:		
PGF Criteria	Assessment Commentary	Rating (1✓ to 5✓)
Link with fund and government outcomes		
Creates permanent jobs	<ul style="list-style-type: none"> Will support by providing programme management services in relation to the REDS, allowing REDS objectives to be achieved . 	✓✓✓
Delivers benefit to the community	<ul style="list-style-type: none"> As above. 	✓✓✓
Increased utilisation and returns of Maori asset base	<ul style="list-style-type: none"> As above. 	✓✓✓
Enhanced sustainability of natural assets	<ul style="list-style-type: none"> As above. 	✓✓✓
Mitigation of climate change effects	<ul style="list-style-type: none"> As above. 	✓✓✓
Additionality		
Adding value by building on what is already there	<ul style="list-style-type: none"> As above. 	✓✓✓
Acts as a catalyst for productivity potential in the region	<ul style="list-style-type: none"> As above. 	
Connected to regional stakeholders and frameworks		
Alignment with regional priorities	<ul style="list-style-type: none"> Capability is to support the delivery of the REDS, which reflects regional priorities. 	✓✓✓✓✓
Support from local governance groups (inc. Councils, Iwi/Hapu)	<ul style="list-style-type: none"> REDS has been consulted on widely. 	✓✓✓✓✓
Governance, risk management and project execution		
Robust project management and governance systems	<ul style="list-style-type: none"> BHB has appropriate project management systems in place. 	✓✓✓
Risk management approach	<ul style="list-style-type: none"> As above 	✓✓✓
Future ownership / operational management	<ul style="list-style-type: none"> N/A 	N/A
The purpose of this briefing is to consider recommending/ declining PGF funds to the:		

Risks Issues:

- Level of funding required - BHB are seeking \$^{Commercial Informat} in funding for programme management activities in relation to REDS, including \$^{Commercial Informat} for a refresh of actions within the REDS. **Free and frank opinions**

[Redacted text]

Eligibility points of note:

- *Due diligence:* Full due diligence is yet to be completed. It is a condition of approval that due diligence is to be to the satisfaction of the Head of PDU Investment team.
- *Conflict(s) of interest:-* Based on the information provided no conflict of interest is evident noting that full due diligence will inform this item further.
- *Illegal Activity:-* Based on the application information provided and feedback from other agencies there is no indication that the applicant or project has been involved in, or associated with illegal activity.
- *Alignment with Regional development plans:-* aligns strongly.
- *Commercial funding availability:* Commercial funding will difficult to source.

Consultation undertaken or implications:

Legal	N/A	HR	N/A	Finance	N/A	MBIE policy	N/A	Other	MPI supportive
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Supporting proposal:	Yes
Appendices:	Yes - Application as annex
Sponsor(s):	N/A
Manager/Author of paper:	Privacy of natural persons, Investment Team

