



COVERSHEET

Minister	Hon Kris Faafoi	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Proposed Insolvency Practitioners Regulations: Policy Approval	Date to be published	15 April 2020

List of documents that have been proactively released

Date	Title	Author
12 February 2020	Proposed Insolvency Practitioners Regulations: Policy Approval	Office of the Minister of Commerce and Consumer Affairs
12 February 2020	Appendix 1 – Regulatory Impact Assessment: Insolvency Practitioners Regulations	MBIE
12 February 2020	Appendix 2 – Regulatory Impact Assessment: Insolvency Practitioners Reporting Requirements	MBIE
12 February 2020	Appendix 3 – Cost Recovery Impact Statement: Regulations to Introduce Insolvency Practitioners Scheme Fees and Levy	MBIE
12 February 2020	Appendix 4 – Tables Relating to the Proposed Fees And Levy	Office of the Minister of Commerce and Consumer Affairs
12 February 2020	Appendix 5 – Memorandum Account Impact for Proposed Costs, Fees and Levy	Office of the Minister of Commerce and Consumer Affairs
12 February 2020	DEV-20-MIN-0002	Cabinet Office – Cabinet Economic Development Committee

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

APPENDIX 5 – MEMORANDUM ACCOUNT IMPACT FOR PROPOSED COSTS, FEES AND LEVY

The revenue in this table reflects the proposed fees and levy exclusive of GST.

Forecast revenue (\$m)	2020/21	2021/22	2022/23	2023/24
Licence registration fee	0.017	0.001	0.001	0.001
Licence confirmation fee (annual)	-	0.010	0.010	0.011
Levy on new incorporation and company annual return	0.614	0.627	0.640	0.653
Total revenue	0.631	0.638	0.651	0.665
Total expense	0.622	0.622	0.622	0.622
Net surplus/(deficit)	0.009	0.016	0.029	0.043
Accumulated balance	0.009	0.025	0.054	0.097

PROACTIVELY RELEASED