



COVERSHEET

Minister	Hon Kris Faafoi	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	2019 Review of Retirement Income Policies Proposed Government Response	Date to be published	9 October 2020

List of documents that have been proactively released

Date	Title	Author
22 July 2020	<i>2019 Review of Retirement Income Policies Proposed Government Response</i>	<i>Office of the Minister of Commerce and Consumer Affairs</i>
22 July 2020	<i>DEV-20-MIN-0145</i>	<i>Cabinet Economic Development Committee</i>

Information redacted

YES

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

2019 Review of Retirement Income Policies: Proposed Government Response

Portfolio Commerce and Consumer Affairs

On 22 July 2020, the Cabinet Economic Development Committee:

- 1 **noted** that on 20 December 2019, the Retirement Commissioner delivered the 2019 Review of Retirement Income Policies (the Review);
- 2 **noted** that on 29 January 2020, the Review was tabled in the House and publicly released;
- 3 **noted** that there are no statutory obligations or prescribed timeframes for the government to respond to the Review, but that there is an expectation that the government should respond;
- 4 **noted** that COVID-19 has impacted on the preparation of a full response to each recommendation in the Review;
- 5 **agreed** to release the proposed letter of response to the Retirement Commissioner, attached to the paper under DEV-20-SUB-0145;
- 6 **noted** that the government will continue to work with the Retirement Commissioner to consider recommendations in the Review that are not already being addressed as part of existing work programmes;
- 7 **noted** that government agencies will engage directly with the Retirement Commissioner on individual recommendations relevant to their portfolio, and that they will report back to relevant portfolio Ministers as this work progresses.

Rachel Clarke
Committee Secretary

Present:

Rt Hon Winston Peters
Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon Phil Twyford
Hon Dr Megan Woods
Hon David Parker
Hon Stuart Nash
Hon Jenny Salesa
Hon Damien O'Connor
Hon Shane Jones
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Office of the Chair
Officials Committee for DEV