

Reoriented PGF: Summary of potential investments to respond to COVID-19 economic challenge

	Tier 1: Regions and Skills	Tier 2: Sector Investments	Tier 3: Enabling Infrastructure
Immediate (now) \$Commercial In or \$Commercial In	Redeployment (\$210m) <ul style="list-style-type: none"> Road and rail (\$Commercial In) Halls, marae, churches (\$Commercial In) Fencing (\$100m) Other? Eg Primary sector and infrastructure – accommodation and transport Social capital <ul style="list-style-type: none"> Response teams (\$Commercial In) Other (\$Commercial In) 	Capital raise underwrites (\$Commercial In) Other approaches (not in draft paper): Employer support (\$Commercial In) <ul style="list-style-type: none"> 80% of minimum wages for 12 weeks, 24000 staff in non-essential services Business restart grant (\$Commercial In) <ul style="list-style-type: none"> @ \$14k for 3,500 businesses 	(As in redeployment)
Recovery (2-6 months) \$Commercial In	Apprenticeships (\$40m) Support for long-term unemployed (\$Commercial In) Social capital <ul style="list-style-type: none"> Meth (\$Commercial In) Other 	Capital (\$Commercial In) Identified through: <ul style="list-style-type: none"> PGF pipeline Identify firms with investments that will not now go ahead because of COVID-19 Identify initiatives in key sectors: primary sector (especially wood processing and aquaculture), construction, manufacturing/engineering etc Maori (\$Commercial In) <ul style="list-style-type: none"> Primary Sector construction (also includes Pasifika) 	Infrastructure (\$Commercial In) <ul style="list-style-type: none"> Regional projects under \$Commercial In Projects in PGF pipeline, including historical sites
Rebuild (2 – 18 months) \$Commercial In	Apprenticeships cont. Social capital cont.	Financial sector/Listed companies (\$Commercial In) Equity investment or co-investment with companies Maori cont.	
Draft paper	\$350m	\$Commercial In	\$Commercial In
Other		\$Commercial In	
Total			\$Commercial In