



COVERSHEET

| | | | |
|-------------------------------|--|-----------------------------|--------------------------------|
| Minister | Hon Dr David Clark | Portfolio | Commerce and Consumer Affairs |
| Title of Cabinet paper | Review of Merchant Service Fees in New Zealand: Release of Issues Paper | Date to be published | No later than 11 February 2021 |

List of documents that have been proactively released

| Date | Title | Author |
|------------------|---|---|
| 07 December 2020 | <i>Review of Merchant Service Fees in New Zealand: Release of Issues Paper</i> | Office of the Minister of Commerce and Consumer Affairs |
| 07 December 2020 | <i>CAB-20-MIN-0510 Minute - Review of Merchant Service Fees in New Zealand: Release of Issues Paper</i> | Cabinet Office |

Information redacted

NO [select one]

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Review of Merchant Service Fees in New Zealand: Release of Issues Paper

Portfolio Commerce and Consumer Affairs

On 7 December 2020, Cabinet:

- 1 **noted** that the Labour Party Election Manifesto, and the Speech from the Throne, made a commitment to regulate merchant service fees to support small business growth;
- 2 **agreed** that the Minister of Commerce and Consumer Affairs release the issues paper, attached to the submission under CAB-20-SUB-0510, for public consultation, to seek feedback on the issues and potential regulatory options to supplement interchange fee regulation, to inform further work on developing the regulatory options;
- 3 **authorised** the Minister of Commerce and Consumer Affairs to make any required minor and/or technical amendments to the issues paper before release;
- 4 **invited** the Minister of Commerce and Consumer Affairs to report back to the relevant Cabinet Committee in April 2021 with the outcome of the consultation and a proposed general policy direction, with a view to subsequently carrying out further targeted consultation on the detail of the new regime.

Michael Webster
Secretary of the Cabinet