



## COVERSHEET

<b>Minister</b>	Hon Dr David Clark	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill: Approval for Introduction	<b>Date to be published</b>	25 May 2021

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
8 April 2021	Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill: Approval for Introduction	Office of the Minister of Commerce and Consumer Affairs
8 April 2021	Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill: Approval for Introduction – Minute of Decision	Cabinet Office

### Information redacted

**YES / NO** [select one]

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Some information has been withheld for the reason of Confidential advice to Government.



# Cabinet Legislation Committee

## Minute of Decision

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### Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill: Approval for Introduction

Portfolio                      Commerce and Consumer Affairs

On 8 April 2021, the Cabinet Legislation Committee:

- 1        **noted** that in August 2020, the Cabinet Economic Development Committee agreed to introduce mandatory climate-related disclosures for listed issuers, and large registered banks, non-bank deposit takers, licensed insurers and registered managed investment schemes [DEV-20-MIN-0151];

Confidential advice to Government

- 3        **noted** that the Bill will introduce mandatory climate-related financial disclosures for listed issuers, and large registered banks, non-bank deposit takers, licensed insurers and managed investment schemes;
- 4        **approved** for introduction the Financial Sector (Climate-related Disclosures and Other Matters) Amendment Bill [PCO 22563/13.0], subject to the final approval of the government caucus and sufficient support in the House of Representatives;
- 5        **agreed** that the Bill be introduced on 13 April 2021;
- 6        **agreed** that the government propose that the Bill be:
  - 6.1      referred to the Economic Development, Science and Innovation Committee for four months consideration;

Confidential advice to Government

Gerrard Carter  
Committee Secretary

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**Present: (see over)**

**Present:**

Hon Grant Robertson (Chair)  
Hon Andrew Little  
Hon David Parker  
Hon Poto Williams

**Officials present from:**

Office of the Prime Minister  
Officials Committee for LEG