



COVERSHEET

Minister	Hon Dr David Clark	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Certification of Consumer Credit Providers: Fees and other regulations	Date to be published	28 May 2021

List of documents that have been proactively released

Date	Title	Author
15 April 2021	<i>LEG-21-MIN-0043 Minute</i>	<i>Cabinet Office</i>

Information redacted

YES / **NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Certification of Consumer Credit Providers Regulations

Portfolio **Commerce and Consumer Affairs**

On 15 April 2021, the Cabinet Legislation Committee:

- 1 **noted** that on 17 March 2021, the Cabinet Economic Development Committee agreed to various regulations that are necessary to support the implementation of the Credit Contracts Legislation Amendment Act 2019 [DEV-21-MIN-0032];
- 2 **noted** that the Credit Contracts and Consumer Finance (Certification) Amendment Regulations 2021 and the Financial Service Providers (Registration) Amendment Regulations 2021 give effect to or support the decisions referred to above;
- 3 **authorised** the submission to the Executive Council of the:
 - 3.1 Credit Contracts and Consumer Finance (Certification) Amendment Regulations 2021 [PCO 23321/4.0];
 - 3.2 Financial Service Providers (Registration) Amendment Regulations 2021 [PCO 23704/4.0];
- 4 **noted** that the Amendment Regulations come into force on 1 June 2021.

Gerrard Carter
Committee Secretary

Present:

Hon Chris Hipkins (Chair)
Hon David Parker
Hon Poto Williams
Hon Aupito William Sio
Hon Meka Whaitiri
Keiran McAnulty, MP (Senior Government Whip)

Officials present from:

Office of the Prime Minister
Officials Committee for LEG