# New Zealand Customs Instructions

# Galvanised Wire from Malaysia

# E/009/CS008/001

Date: 25 March 2015

All Information is Non-Confidential

## 1 Introduction

These Customs instructions replace all previous instructions concerning galvanised wire from Malaysia. There is no confidential information contained in these instructions. Any queries concerning these instructions should be directed to the Trade and Regulatory Cooperation team of the Ministry of Business, Innovation and Employment (MBIE). Contact details are given at the end of these instructions.

The level of duty was last reassessed on 17 November 2009. The last sunset review of these goods was completed on 16 December 2014, and the duties were reassessed on 25 March 2015.

# 2 Goods Subject to Anti-Dumping Duties

Galvanised steel wire of high, medium and low tensile strength between 2mm and 4.5mm in diameter, excluding armouring wire.

The description also excludes PVC coated galvanised wire.

#### 2.1 Country of Origin

The country of origin of the subject goods is Malaysia.

### 2.2 Application of the Reassessed Duties

The reassessed anti-dumping duties will apply to all Malaysian suppliers except RCI Wire Sdn. Bhd.

# 3 Anti-Dumping Duties

## 3.1 Description

The anti-dumping duties are imposed through a single *ad valorem* duty rate of 21%. The *ad valorem* rate applies to all exporters of the subject goods, excluding RCI Wire Sdn. Bhd. which is exempt from anti-dumping duties.

#### 3.2 Method

For each importation of galvanised wire it is necessary to identify the value for duty (VFD) of the subject goods. The anti-dumping duty payable is 21% of the VFD of the subject goods.

#### Example

You have an invoice issued by a Malaysian supplier for importation of galvanised wire originating from Malaysia as follows:

Description	Quantity Kilograms (kgs)	FOB USD per Tonne	VFD *NZD per Tonne
High Tensile wire HG 4.00 mm	20,000	1,700.00	2,428.45

<sup>\*</sup>The exchange rate at the date of importation is USD1 = NZD1.4285

For 20,000 kgs (20 tonnes) of 4.00mm High Tensile HG galvanised wire, the total VFD amount in NZD is (20 x 1700 = 34,000 x NZD exchange rate) = NZD48,569.00.

The total anti-dumping duty payable is 21% of the VFD = NZD48,569 x 0.21 = NZD10,199.49.

### **Invoiced Currency**

In normal circumstances the goods subject to the anti-dumping duties covered by these instructions are invoiced in USD. Therefore (as in the example) the USD invoice should be converted to NZD using the Customs rate of exchange applicable on the date of importation for the purposes of calculating anti-dumping duty. Invoices in other currencies should also be converted to NZD accordingly.

## 4 NOTES

#### General

An ALERT has been put in place for Tariff Item 7217.20.10 and Statistical Keys 05L, 07G, 08E, 09C, 11E, 13A, 15H, 16F, 17D, 18B, 25E, 27A, 28K, 29H, 31K, 33F, 35B, 36L, 37J and 39E, and Tariff Item 7217.20.90 and Statistical Keys 05D, 07L, 08J, 09G, 11J, 13E, 15A, 16K, 17H and 18F of the Tariff of New Zealand for subject goods originating from Malaysia.

# 5 FAQ Page

The <u>Frequently Asked Questions</u> page may provide additional guidance regarding the applicability of the duties.

## 6 Further Information

Should you have any queries regarding the operation of the anti-dumping duties described in these instructions please contact the Trade and Regulatory Cooperation team of the Ministry of Business, Innovation and Employment. Contact details are shown below:

Trade Remedies General Contacts:

Telephone: (04) 472 0030

Email: <u>traderem@mbie.govt.nz</u>

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