



COVERSHEET

Minister	Hon Dr Megan Woods	Portfolio	Research, Science and Innovation
Title of Cabinet paper	Update to the Founder Incubator and Accelerator Programmes	Date to be published	17 January 2022

List of documents that have been proactively released

Date	Title	Author
November 2021	Update to the Founder Incubator and Accelerator Programmes	Office of the Minister of Research, Science and Innovation
10 November 2021	Update to the Founder Incubator and Accelerator Programmes DEV-21-MIN-0223 Minute	Cabinet Office

Information redacted

YES / NO [select one]

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld for the reason of commercial information.



Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Update to the Founder Incubator and Accelerator Programmes

Portfolio **Research, Science and Innovation**

On 10 November 2021, the Cabinet Economic Development Committee (DEV):

- 1 **noted** that the founder incubator and accelerator programmes help support founders and start-ups, and play a key part in the development of New Zealand's start-up ecosystem;
- 2 **noted** that:
 - 2.1 there has been substantial growth in the start-up ecosystem since the programmes were established;
 - 2.2 the contracts with the current founder incubators and accelerators end on 30 June 2022, providing an opportunity to update the programmes to target more ambitious growth in the quality and scale of the New Zealand start-up ecosystem;
- 3 **agreed** to update the founder incubator and accelerator programmes to:
 - 3.1 combine the founder incubator and accelerator programmes into a single start-up support programme;
 - 3.2 expand support to include entrepreneurial capability building;
 - 3.3 form a more cohesive national network;
- 4 **noted** that the Ministry of Business, Innovation and Employment will continue to work with Callaghan Innovation on the operational policy for the programme, including ensuring that:
 - 4.1 lessons and feedback from the previous programmes have been incorporated into operation of the new programme;
 - 4.2 appropriate metrics are being used to assess programme impact and determine how it is contributing to wider objectives to develop the New Zealand start-up ecosystem;
 - 4.3 government funding leverages private sector contributions;
 - 4.4 the programme supports diverse and inclusive participation;

- 5 **invited** the Minister of Research, Science and Innovation to report back to DEV in late 2022 with an early-stage evaluation of the changes made to the founder incubator and accelerator programme, and how these changes are contributing to a longer-term vision to support growth in the quality and scale of the New Zealand start-up ecosystem.

Janine Harvey
Committee Secretary

Present:

Hon Grant Robertson (Chair)
Hon David Parker
Hon Poto Williams
Hon Damien O'Connor
Hon Stuart Nash
Hon Kris Faafoi
Hon Willie Jackson
Hon Dr David Clark
Hon Meka Whaitiri
Rino Tirikatene MP
Dr Deborah Russell MP

Officials present from:

Office of the Prime Minister
Officials Committee for DEV