

**DEED OF AMENDMENT TO THE
DEED OF UNDERSTANDING**

BETWEEN

**THE SOVEREIGN IN RIGHT OF NEW ZEALAND
ACTING BY AND THROUGH THE MINISTER FOR
THE DIGITAL ECONOMY AND
COMMUNICATIONS**

AND

NEW ZEALAND POST LIMITED

DEED OF AMENDMENT

BETWEEN

THE SOVEREIGN IN RIGHT OF NEW ZEALAND, acting by and through the Minister for the Digital Economy and Communications (**the Minister**)

AND

NEW ZEALAND POST LIMITED, a duly incorporated company having its registered office at Ground Floor, 7WQ, 7 Waterloo Quay, Wellington (**New Zealand Post**).

BACKGROUND

- A The Minister (previously the Minister for Broadcasting, Communications and Digital Media) and New Zealand Post are parties to a Deed of Understanding dated 17 February 1998 (as amended and restated on 12 December 2013 and as amended on 30 October 2018) between the Crown and New Zealand Post, that records the universal service obligations which New Zealand Post provides in respect of Basic Postal Items (**Restated Deed**).
- B The Government of New Zealand was to have completed a review of the Restated Deed by 1 March 2021. The Minister and New Zealand Post wish to record their agreement to amend that review date as set out in this deed.

AGREED TERMS

1 DEFINED TERMS AND INTERPRETATION

1.1 In this deed:

- (a) **Deed** means this deed of amendment.
- (b) **Effective Date** means the date this Deed is executed.

1.2 Unless the context otherwise requires, capitalised terms used but not defined in this Deed have the meanings given to them in the Restated Deed.

2 AMENDMENT

2.1 With effect on and from the Effective Date, the parties agree that:

- (a) Clause 2 of the Restated Deed is amended by deleting it in its entirety and replacing it with the following:

"The Government shall complete a review of the terms of this deed by no later than 30 June 2024."

(b) the Restated Deed, as amended, is confirmed and remains in full force and effect;
and

(c) they will comply with, and are bound by, the Restated Deed as amended.

2.2 This Deed may be executed in any number of counterparts (including scanned and emailed copies). So long as each party has received a counterpart signed by the other party, the counterparts together shall constitute a binding and enforceable agreement.

EXECUTED and DELIVERED as a deed on 30 March 2022

SIGNATURES SIGNED for and on behalf of the SOVEREIGN IN RIGHT OF NEW ZEALAND, acting by and through the Minister for the Digital Economy and Communications:



Hon Dr David Clark

WITNESS



Signature of witness

Name of witness: Jarrrod Anthony Bryce

Occupation: Private Secretary - Digital Economy & Communications

City/town or residence: Wellington

SIGNATURES SIGNED for and on behalf of NEW ZEALAND POST LIMITED by:



Signature of director/authorised person

DAVID WALSH

Name of director/authorised person

Signature of director/authorised person

Name of director/authorised person

WITNESS



Signature of witness

Name of witness: Chanda Richardson

Occupation: CFO

City/town or residence: Wellington.