



COVERSHEET

Minister	Hon Carmel Sepuloni	Portfolio	ACC
Title of Cabinet paper	Accident Compensation (Motor Vehicle Account Levies) Regulations 2022	Date to be published	20 May 2022

List of documents that have been proactively released

Date	Title	Author
April 2022	Accident Compensation (Motor Vehicle Account Levies) Regulations 2022	Office of the Minister for ACC
14 April 2022	Cabinet Legislation Committee Minute of Decision, Accident Compensation (Motor Vehicle Account Levies) Regulations 2022 [LEG-22-MIN-0046 refers]	Cabinet Office

Information redacted

YES / NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Accident Compensation (Motor Vehicle Account Levies) Regulations 2022

Portfolio ACC

On 14 April 2022, the Cabinet Legislation Committee:

- 1 **noted** that in November 2021, in relation to the ACC Motor Vehicle Account levy rates for the 2022/23, 2023/24, and 2024/25 levy years, the Cabinet Economic Development Committee [DEV-21-MIN-0249]:
 - 1.1 agreed to maintain the average motor vehicle levy rate at \$113.94 (per vehicle, per year) excluding GST;
 - 1.2 agreed to maintain the petrol levy at 6 cents per litre;
 - 1.3 noted that individual rates paid by levy payers are a combination of changes to the average rate and vehicle classifications;
 - 1.4 agreed to redistribute motor vehicle levy rates over the three-year levy period within the Motor Vehicle Account according to risk ratings;
- 2 **noted** that sections 331(5A) and 331(5B) of the Accident Compensation Act 2001 require ACC to prepare a report in relation to the rate of levies prescribed detailing the effect the prescribed levies are expected to have on the relevant Accounts (including future levy and solvency rates), which must be published at the same time the regulations prescribing the rates of levies are made in the Gazette;
- 3 **noted** that the Accident Compensation (Motor Vehicle Account Levies) Regulations 2022 will implement the amendments described in paragraph 1 above;
- 4 **noted** that the Accident Compensation (Motor Vehicle Account Levies) Regulations 2022 come into force on 1 July 2022;
- 5 **authorised** the submission to the Executive Council of the Accident Compensation (Motor Vehicle Account Levies) Regulations 2022 [PCO 24589/7.0].

Rebecca Davies
Committee Secretary

Attendance: See over

Present:

Hon Chris Hipkins (Chair)
Hon Andrew Little
Hon David Parker
Hon Kris Faafoi
Hon Michael Wood

Officials present from:

Office of the Prime Minister
Officials Committee for LEG