

## New FMA levies – 2021 funding and levy review

The table below sets out the levy changes. Existing classes currently set out in the Financial Markets Authority (Levies) Regulations 2012 whose levies will not change are not set out below. The levies set out in this table are exclusive of GST and will come into force on 1 September 2022.

Levy class	Type of levy (fixed levy or tiers)	New 2022/23 levy	New 2023/24 levy	New 2024/25 levy	New 2025/26 levy
<b>Class 2A</b> Registered financial service providers (FSPs) that are registered banks or licensed non-bank deposit takers and required to hold a conduct licence	Total assets exceed \$50 billion	\$1,845,000	\$2,028,000	\$2,420,000	\$2,930,000
	Total assets exceed \$10 billion but not \$50 billion	\$560,000	\$630,000	\$730,000	\$880,000
	Total assets exceed \$2 billion but not \$10 billion	\$147,000	\$159,000	\$190,000	\$205,000
	Total assets exceed \$1 billion but not \$2 billion	\$62,000	\$72,000	\$90,000	\$96,000
	Total assets exceed \$500 million but not \$1 billion	\$22,600	\$24,800	\$31,500	\$35,000
	Total assets exceed \$40 million but not \$500 million	\$11,600	\$12,100	\$12,440	\$12,940
	Total assets do not exceed \$40 million	\$3,320	\$3,440	\$3,520	\$3,640
<b>Class 3A</b> Registered FSPs that are licensed insurers and required to hold a conduct licence	Annual gross premium revenue exceeds \$1 billion	\$675,000	\$745,000	\$850,000	\$960,000
	Annual gross premium revenue exceeds \$500 million but not \$1 billion	\$494,000	\$534,000	\$615,000	\$660,000
	Annual gross premium revenue exceeds \$250 million but not \$500 million	\$179,000	\$195,000	\$218,000	\$234,000
	Annual gross premium revenue exceeds \$100 million but not \$250 million	\$123,000	\$130,000	\$148,000	\$158,000
	Annual gross premium revenue exceeds \$50 million but not \$100 million	\$63,000	\$66,000	\$73,000	\$80,000
	Annual gross premium revenue exceeds \$10 million but not \$50 million	\$23,000	\$23,900	\$26,000	\$27,000

Levy class		Type of levy (fixed levy or tiers)	New 2022/23 levy	New 2023/24 levy	New 2024/25 levy	New 2025/26 levy
		Annual gross premium revenue does not exceed \$10 million	\$6,040	\$6,140	\$6,400	\$6,600
<b>Class 16</b> Climate reporting entities	Banks, Credit Unions, Building Societies	Total assets exceed \$10 billion	\$44,000	\$51,000	\$50,000	\$50,000
		Total assets exceed \$1 billion but not \$10 billion	\$21,000	\$25,000	\$24,000	\$24,000
	Manager of a registered scheme (other than a restricted scheme)	Total managed assets exceed \$10 billion	\$34,000	\$40,000	\$39,000	\$39,000
		Total managed assets exceed \$1 billion but not \$10 billion	\$15,000	\$18,000	\$17,000	\$17,000
	Insurers	Gross annual premium revenue or assets exceeds \$1 billion	\$5,800	\$6,600	\$6,400	\$6,400
		Gross annual premium revenue exceeds \$250 million but not \$1 billion	\$2,700	\$3,300	\$2,900	\$2,900
	Issuers	Listed issuer (equity or debt securities > \$60 million)	\$1,600	\$2,000	\$1,800	\$1,800