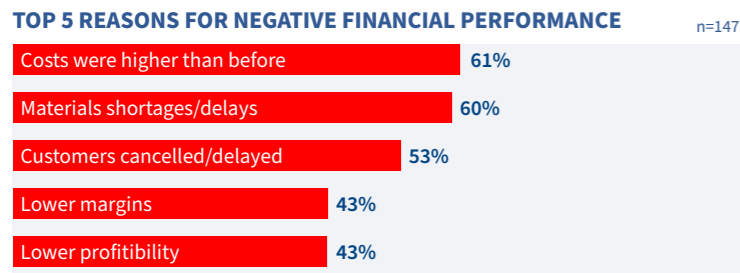
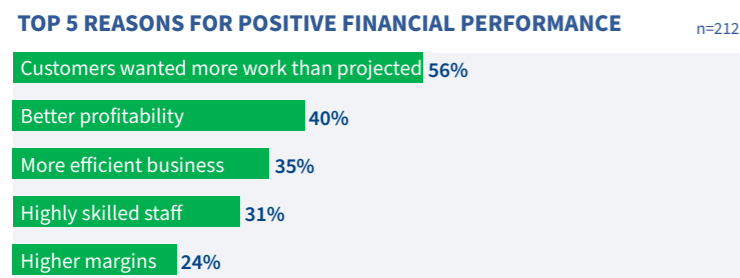


State of the Building and Construction Sector: Annual Monitor 2021-2022

The building and construction sector is relatively resilient

Most businesses described their financial performance for YE 31 March 2022 as neither positive nor negative.



Compared to the year before the COVID-19 pandemic, many rated their financial performance as worse.



Most stated they were confident they would still be operating in 12 and 24 months' time.



Most stated they had at least 6 months' forward work.

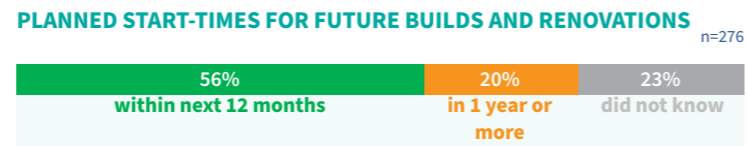


Almost one-third stated they want to grow.

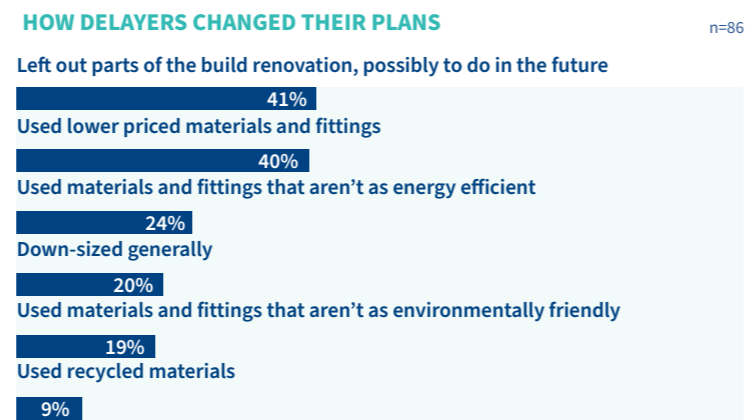
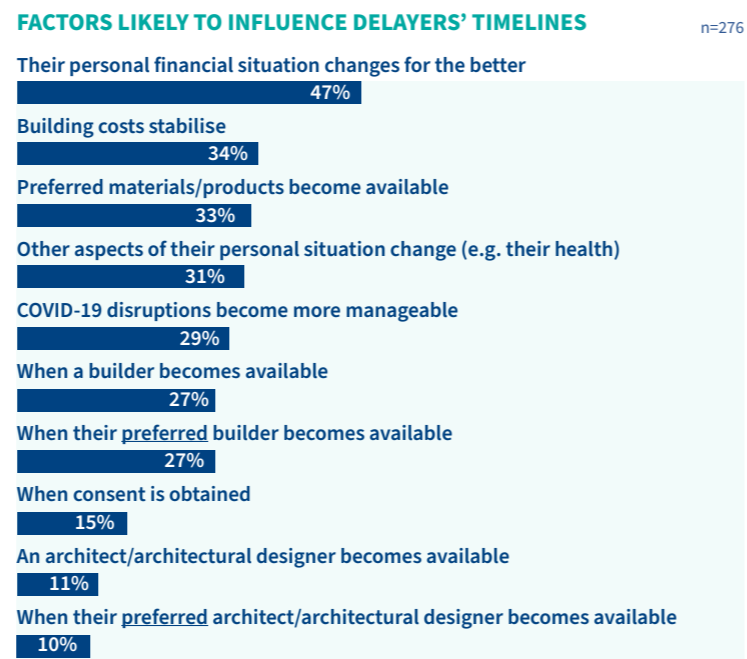


Future demand could be unstable

While many end-users who delayed their builds or renovations in the last 12 months plan to recommence their work in the coming year, others stated they have longer timeframes or did not know.

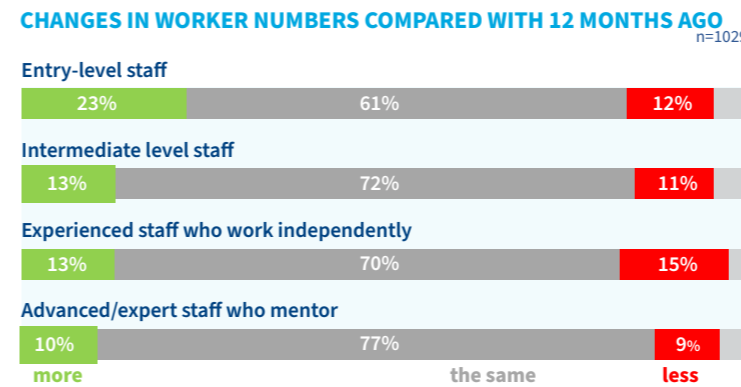


Timeframes were likely to be based on a combination of personal, economic and sector-related factors.

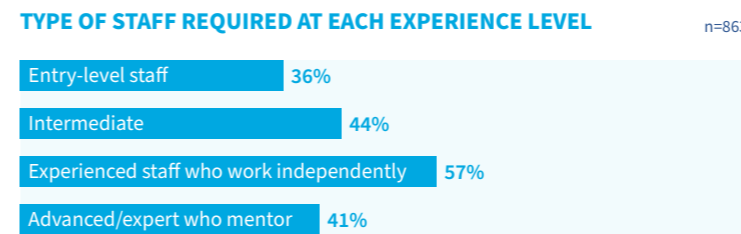


Workforce issues may affect the sector's capacity to meet demand

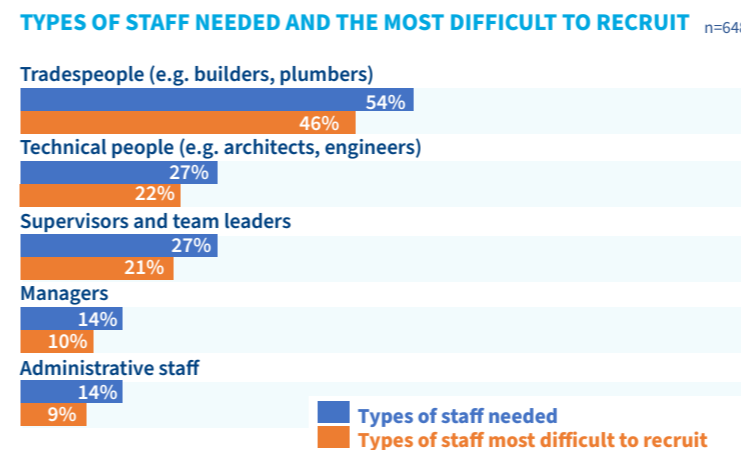
While most businesses reported having the same number of staff as they did 12 months ago, some said they now had more.



Looking forward, businesses generally perceived a need to continue recruiting.

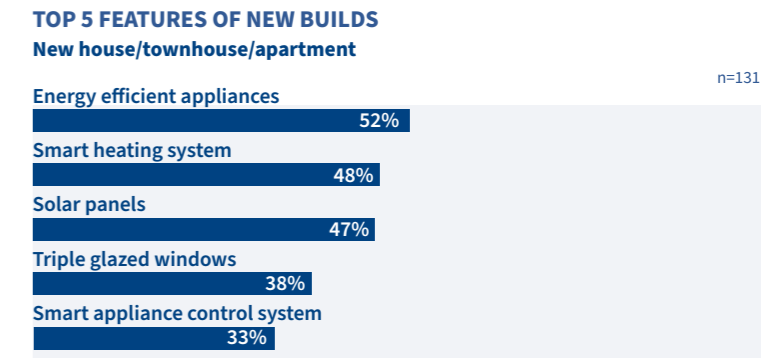


Tradespeople, supervisors and team leaders, and technicians were identified as the most sought-after staff, but they were also identified as the staff most difficult to recruit.

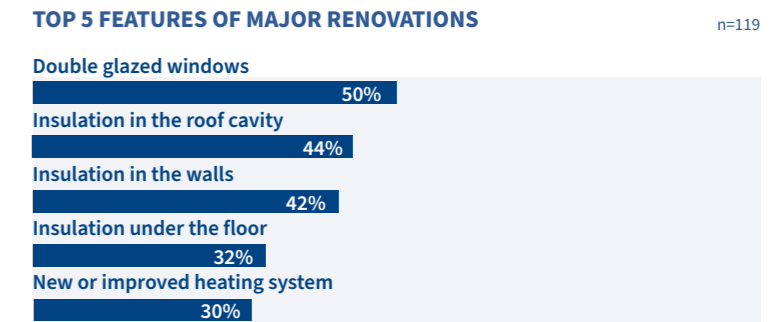


End-users are embracing new trends in building design

Many end-users building new said they were incorporating energy-efficient features into their new homes, with the main 'drivers' being to have healthier homes and reduce future (energy) operating costs.



This was also the case with end-users involved in major renovations.



With respect to new building trends and areas of greatest interest to end-users, investment may be required to support further capability-building.

