



COVERSHEET

Minister	Hon Stuart Nash	Portfolio	Small Business
Title of Cabinet paper	Release of Business Payment Practices regulations discussion document	Date to be published	2 December 2022

List of documents that have been proactively released		
Date	Title	Author
October 2022	Release of Business Payment Practices regulations discussion document	Office of the Minister for Small Business
19 October 2022	Cabinet Minute DEV-22-MIN-0236	Cabinet Office

Information redacted

Yes

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

A draft discussion document on the Business Payment Practices Bill's regulations was attached to the Cabinet paper "Release of Business Payment Practices regulations discussion document". This has not been included in this release as a final version of the discussion document has already been published. The published version can be found at:

<https://www.mbie.govt.nz/have-your-say/business-payment-practices-regulations/>



Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Business Payment Practices: Release of Discussion Document

Portfolio **Small Business**

On 19 October 2022, the Cabinet Economic Development Committee (DEV):

- 1 **noted** that on 20 December 2021, Cabinet agreed to establish a Better Business Payment Practices reporting regime to bring transparency to business-to-business payment practices across the economy [CAB-21-MIN-0546];
- 2 **noted** that on 20 October 2022, the Cabinet Legislation Committee will be considering a submission seeking approval for the introduction of the Business Payment Practices Bill to the House [LEG-22-SUB-0164];
- 3 **noted** that delegated legislation-making powers within the Bill provide the flexibility for information disclosure requirements, disclosure periods, and exemptions to the regime, to adapt and improve over time;
- 4 **noted** that the discussion document *Business Payment Practices Regulations* (the discussion document), attached to the paper under DEV-22-SUB-0236, seeks feedback on the above matters;
- 5 **agreed** to the release of the discussion document for public consultation at the same time as the Select Committee is consulting on the Bill;
- 6 **authorised** the Minister for Small Business to make any necessary minor and technical amendments to the discussion document before it is released;
- 7 **invited** the Minister for Small Business to report back to the DEV seeking approval of the proposed secondary legislation shortly after the Select Committee has reported back on the Bill.

Janine Harvey
Committee Secretary

Present: (see over)

Present:

Hon Grant Robertson (Chair)
Hon Dr Megan Woods
Hon Nanaia Mahuta
Hon Damien O'Connor
Hon Stuart Nash
Hon Michael Wood
Hon Kiri Allan
Hon Priyanca Radhakrishnan
Hon Meka Whaitiri
Hon Phil Twyford
Hon Kieran McAnulty
Rino Tirikatene, MP
Dr Deborah Russell, MP

Officials present from:

Office of the Prime Minister
Officials Committee for DEV