



## COVERSHEET

<b>Minister</b>	Hon Stuart Nash	<b>Portfolio</b>	Small Business
<b>Title of Cabinet paper</b>	Business Payment Practices Bill: Approval for Introduction	<b>Date to be published</b>	2 December 2022

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
October 2022	Business Payment Practices Bill: Approval for Introduction	Office of the Minister for Small Business
20 October 2022	Cabinet Minute LEG-22-MIN-0164	Cabinet Office

### Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Legislation Committee

## Minute of Decision

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### Business Payment Practices Bill: Approval for Introduction

**Portfolio**                      **Small Business**

On 20 October 2022, the Cabinet Legislation Committee:

- 1        **noted** that the Business Payment Practices Bill (the Bill) holds a category 4 priority on the 2022 Legislation Programme (to be referred to Select Committee in 2022);
- 2        **noted** that the Bill aims to bring transparency to business-to-business payment practices across the economy;
- 3        **agreed** to the addition of a criminal offence, covering knowingly obstructing or hindering the registrar from monitoring and investigating compliance with the BPP regime's requirements;
- 4        **agreed** that for the criminal offence, the maximum fine for each act or omission, be no greater than \$50,000 in the case of an individual and \$500,000 for a body corporate;
- 5        **noted** that in December 2021, Cabinet authorised the Minister for Small Business to make minor or technical changes to the policy decisions, consistent with the general policy intent, on issues that arise during drafting or following targeted consultation with stakeholders;
- 6        **noted** the decisions made by the Minister for Small Business outlined in Appendix One to the paper under LEG-22-SUB-0164;
- 7        **approved** the Business Payment Practices Bill [PCO 21913/10.0] for introduction, subject to the final approval of the government caucus and sufficient support in the House of Representatives

Sam Moffett  
Committee Secretary

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**Present:**

Hon Andrew Little (Chair)  
Hon Nanaia Mahuta  
Hon Poto Williams  
Hon Meka Whaitiri  
Dr Duncan Webb, MP

**Officials present from:**

Office of the Prime Minister  
Officials Committee for LEG