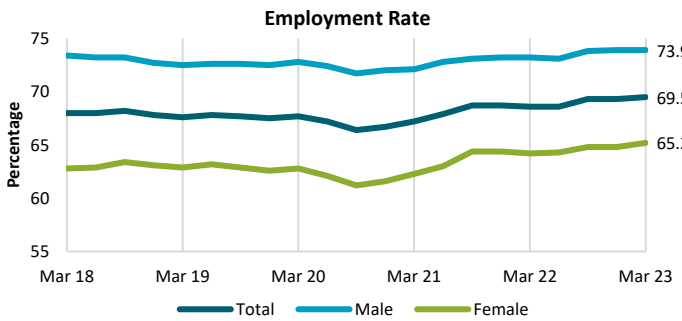


EMPLOYMENT

Employment Rate 69.5% **Total 2,886,000**
 from last qtr +0.2pp from last qtr +23,000
 from last year +0.9pp from last year +69,000

Male Employment Rate 73.9% **Aged 25-49 Employment Rate 86.5%**
Total 1,513,000 **Total 1,493,100**
 +8,000 from last qtr +30,000 from last year
 +32,000 from last year

Female Employment Rate 65.2% **Aged 50+ Employment Rate 55.6%**
Total 1,373,000 **Total 990,400**
 +15,000 from last qtr +24,100 from last year
 +38,000 from last year



Full Time 2,327,000 **Part Time 557,000**
 +15,000 from last qtr +2,000 from last qtr
 +56,000 from last year +13,000 from last year

HOURS AND WAGES

Avg. Wkly Paid Hours (FTE) 37.98 **Avg. Hourly Earning \$38.93**
 -0.27 from last qtr +\$0.74 from last qtr
 -0.14 from last year +\$2.75 from last year

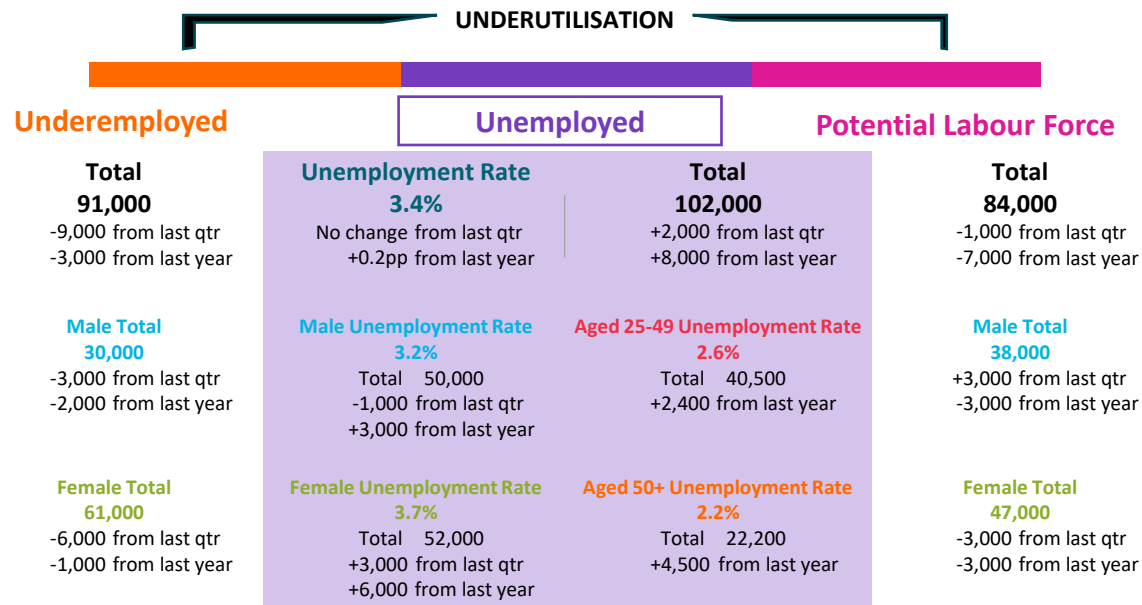
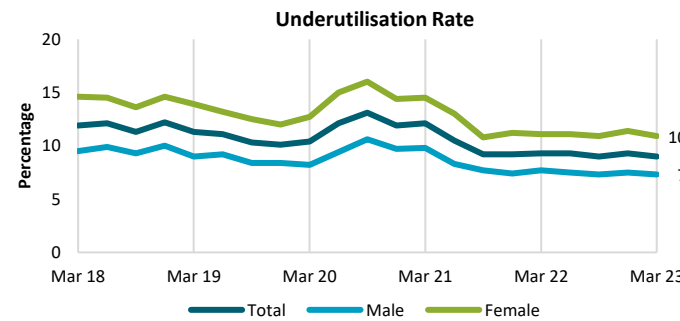
Industry	Employed	Change over last year	Change over 5 years	Average hourly earnings
Agriculture, Forestry and Fishing	165,800	-7,600	+12,000	N/A
Mining	6,000	+1,000	+1,400	N/A
Manufacturing	244,100	-11,300	-14,300	\$ 36.48
Electricity, Gas, Water and Waste Services	33,000	+6,600	+11,000	\$ 47.22
Construction	312,000	+10,300	+61,100	\$ 36.41
Wholesale Trade	93,800	-6,600	-17,100	\$ 39.08
Retail Trade and Accommodation	401,000	+4,100	+4,600	\$ 28.78
Transport, Postal and Warehousing	133,000	+12,200	+19,800	\$ 36.49
Information Media and Telecommunications	40,300	+300	+1,300	\$ 48.47
Financial and Insurance Services	97,900	+6,500	+24,200	\$ 56.37
Rental, Hiring and Real Estate Services	61,900	-1,900	+8,300	\$ 37.66
Professional, Scientific, Technical, Administrative and Support Services	370,700	+29,600	+37,400	\$ 44.29
Public Administration and Safety	193,200	+13,000	+39,400	\$ 44.61
Education and Training	204,600	+700	-29,700	\$ 39.71
Health Care and Social Assistance	296,400	+3,300	+29,200	\$ 40.93
Arts, Recreation and Other Services	210,300	+16,900	+55,000	\$ 34.12

UNDERUTILISATION

Underutilisation Rate 9.0% **Total 277,000**
 from last qtr -0.3pp from last qtr -8,000
 from last year -0.3pp from last year -2,000

Male Underutilisation Rate 7.3% **Total 118,000**
 -1,000 from last qtr
 -2,000 from last year

Female Underutilisation Rate 10.9% **Total 160,000**
 -6,000 from last qtr
 +1,000 from last year

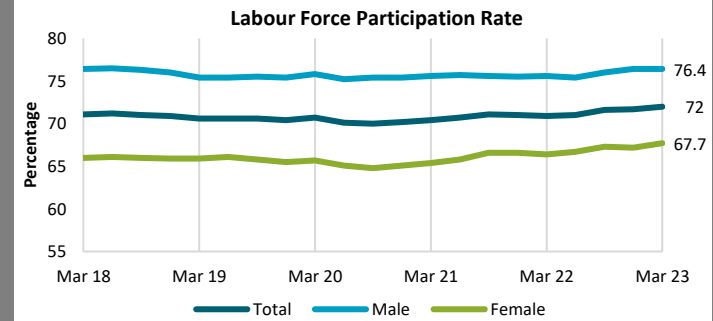


LABOUR FORCE PARTICIPATION RATE

Participation Rate 72.0% **Total 2,988,000**
 from last qtr +0.3pp from last qtr +25,000
 from last year +1.1pp from last year +78,000

Male Participation Rate 76.4% **Aged 25-49 Participation Rate 88.8%**
Total 1,563,000 **Total 1,533,600**
 +7,000 from last qtr +32,200 from last year
 +34,000 from last year

Female Participation Rate 67.7% **Aged 50+ Participation rate 56.8%**
Total 1,425,000 **Total 1,012,600**
 +18,000 from last qtr +28,800 from last year
 +43,000 from last year

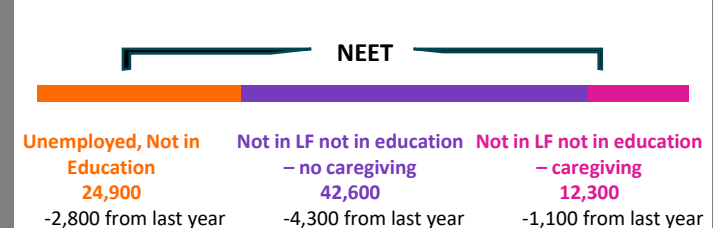
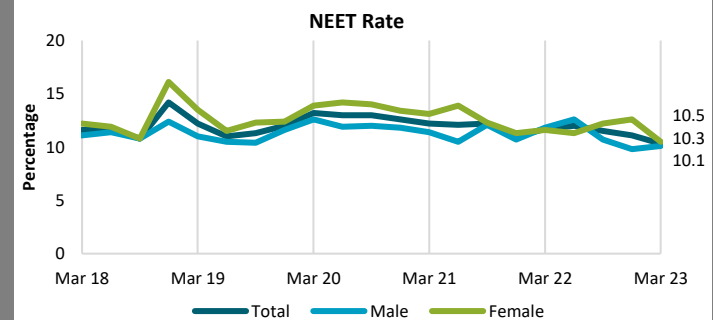


NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years)

NEET Rate 10.3% **Total 66,000**
 from last qtr -0.8pp from last qtr -5,000
 from last year -1.4pp from last year -9,000

Male NEET Rate 10.1% **Aged 15-19 NEET Rate 8.8%**
Total 33,000 **Total 28,000**
 +1,000 from last qtr -3,000 from last qtr
 -6,000 from last year No change from last year

Female NEET rate 10.5% **Aged 20-24 NEET Rate 11.8%**
Total 33,000 **Total 38,000**
 -6,000 from last qtr -2,000 from last qtr
 -3,000 from last year -8,000 from last year



Region	Employed				Unemployed			
	Current Qtr.		Change from last Year		Current Qtr.		Change from last Year	
	Persons	Rate	Person	Rate	Person	Rate	Person	Rate
Northland	97,900	60.3%	+700	-1.0pp	3,800	3.7%	+300	+0.2pp
Auckland	976,900	71.9%	+38,400	+2.6pp	34,200	3.4%	-1,100	-0.2pp
Waikato	273,200	66.5%	+2,400	-0.7pp	14,300	5.0%	3,300	+1.1pp
Bay of Plenty	183,400	65.5%	+3,500	0pp	9,000	4.7%	1,000	+0.5pp
Gisborne/Hawke's Bay	121,200	65.0%	+3,600	+1.0pp	5,500	4.4%	1,200	+0.9pp
Taranaki	68,000	67.1%	+3,100	+1.9pp	2,700	3.8%	1,100	+1.4pp
Manawatū - Whanganui	136,800	66.0%	-4,500	-3.1pp	5,000	3.5%	1,000	+0.7pp
Wellington	333,600	74.3%	+6,400	+0.7pp	11,800	3.4%	1,900	+0.5pp
Tasman/Nelson/Marlborough/West Coast	110,900	67.2%	-200	-1.0pp	3,000	2.6%	-600	-0.6pp
Canterbury	387,000	71.7%	+11,700	+1.0pp	13,200	3.3%	600	0pp
Otago	141,200	68.2%	+4,200	+1.0pp	5,000	3.4%	100	-0.1pp
Southland	58,600	70.9%	-900	-1.8pp	2,000	3.3%	400	+0.7pp

SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING): Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOTE: IMPACT OF EXTREME WEATHER EVENTS ON DATA COLLECTION

Stats NZ is confident that overall data quality has been maintained and HLFs data remains fit for purpose as New Zealand's official labour market measures in the March 2023 quarter.

However, due to lower survey response rates, Stats NZ does not recommend the use of sub-regional data and low-level regional breakdowns this quarter, particularly in affected areas. This includes labour market breakdowns by regional council and another trait like ethnicity or industry.

<https://www.stats.govt.nz/methods/cyclone-and-flooding-effects-on-labour-market-statistics-in-the-march-2023-quarter>

NOT IN THE LABOUR FORCE: Any person in the working-age population who is neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- have personal or family responsibilities such as unpaid housework and childcare
- attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- **UNAVAILABLE JOBSEEKERS** – People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- **AVAILABLE POTENTIAL JOBSEEKERS** – People who are not actively seeking work but were available in the reference week and want a job.

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

Data Source

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¹Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers.

If you have any feedback, questions or suggestions please contact us at: LabourMarketInsights@mbie.govt.nz