



## COVERSHEET

<b>Minister</b>	Hon Dr Duncan Webb	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Change of Cabinet Office Circular CO (12) 7: Guidelines for Dealing with Inside Information about Public Issuers	<b>Date to be published</b>	25 July 2023

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
June 2023	Change of Cabinet Office Circular CO (12) 7: Guidelines for Dealing with Inside Information about Public Issuers	Office of the Minister for Commerce and Consumer Affairs
7 June 2023	Guidelines for Dealing with Inside Information about Public Issuers: Amendment to Cabinet Office Circular CO (12) 7 DEV-23-MIN-0111 Minute	Cabinet Office

### Information redacted

**YES / NO [select one]**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Economic Development Committee

## Minute of Decision

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### Guidelines for Dealing with Inside Information about Public Issuers: Amendment to Cabinet Office Circular CO (12) 7

**Portfolio**                      **Commerce and Consumer Affairs**

On 7 June 2023, the Cabinet Economic Development Committee:

- 1        **agreed** to update and replace the Cabinet Office circular *Guidelines for Dealing with Inside Information About Public Issuers* [CO (12) 7] as per the draft circular attached to the submission under DEV-23-SUB-0111, titled *Guidelines for Dealing with Inside Information about Listed Issuers* (the new circular), which sets out Cabinet's expectations for dealing with inside information;
- 2        **noted** that the new circular includes minor updates to content and terminology to reflect the Financial Markets Conduct Act 2013 from the Securities Markets Act 1988, and current industry norms;
- 3        **noted** that, in other respects, the new circular conveys the same expectations and will have the same scope and reach as CO (12) 7 in terms of the relevant agencies and individuals to be guided by the circular;
- 4        **agreed** that the new circular will take effect from the date on which it is published by the Cabinet Office;
- 5        **authorised** the Minister of Commerce and Consumer Affairs to:
  - 5.1      make any necessary changes to the circular between the date of Cabinet approval of the circular and the effective date of the new circular to ensure it accurately conveys government policy;
  - 5.2      make minor administrative changes over time to maintain the currency of the circular, provided these are consistent with the overall intent of the circular.

Janine Harvey  
Committee Secretary

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**Present: (see over)**

**Present:**

Hon Grant Robertson (Chair)  
Hon Michael Wood  
Hon Dr Ayesha Verrall  
Hon Willie Jackson  
Hon Kiri Allan  
Hon David Parker  
Hon Peeni Henare  
Hon Priyanca Radhakrishnan  
Hon Dr Duncan Webb  
Hon Dr Deborah Russell  
Hon Rachel Brooking  
Hon Jo Luxton

**Officials present from:**

Office of the Prime Minister  
Officials Committee for DEV