



## COVERSHEET

<b>Minister</b>	Hon Ginny Andersen	<b>Portfolio</b>	Small Business
<b>Title of document</b>	Oral Item: Better Business Payment Practices	<b>Date to be published</b>	4 August 2023

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
19 October 2021	Oral Item: Better Business Payment Practices CPC-21-MIN-0021 Minute	Cabinet Office

### Information redacted

**NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Priorities Committee

## Minute of Decision

---

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

---

### Oral Item: Better Business Payment Practices

**Portfolio**                      **Small Business**

On 19 October 2021, the Cabinet Priorities Committee:

- 1        **noted** that in February 2020, the Cabinet Economic Development Committee agreed to the release of the discussion document *Improving Business-to-Business Payment Practices in New Zealand*, and invited the Minister for Small Business (the Minister) to report back with the outcomes of consultation and any proposed policy changes [DEV-20-MIN-0013];
- 2        **noted** the contents of the slide pack under CPC-21-SUB-0021, which outline proposals to improve payment practices to better support small businesses;
- 3        **invited** the Minister to progress work to develop a disclosure and publication regime through a Better Business Payment Practices Bill;
- 4        **noted** that the Minister intends to seek agreement to issue drafting instructions from the Cabinet Economic Development Committee in November 2021.

Jenny Vickers  
Committee Secretary

---

**Present:**

Rt Hon Jacinda Ardern (Chair)  
Hon Grant Robertson  
Hon Kelvin Davis  
Hon Dr Megan Woods  
Hon Chris Hipkins  
Hon Carmel Sepuloni  
Hon Andrew Little  
Hon David Parker  
Hon Nanaia Mahuta  
Hon Poto Williams  
Hon Damien O'Connor  
Hon Stuart Nash  
Hon Kiri Allan

**Officials present from:**

Office of the Prime Minister  
Officials Committee for CPC