

AIDE MEMOIRE

Ruapehu Alpine Lifts Limited – Calibre Partners Report

Date:	16 March 2023	Priority:	Medium
Security classification:	Confidential	Tracking number:	2223-3015

Information for Minister(s)

Hon Kiri Allan

Minister for Regional Development

Contact for telephone discussion (if required)

Name	Position	Telephone	1st contact
Robert Pigou	Deputy Chief Executive and Head of Kānoa – Regional Economic Development & Investment Unit	Privacy of natural	✓

The following departments/agencies have been consulted

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Minister's office to complete:

Approved

Noted

Seen

See Minister's Notes

Declined

Needs change

Overtaken by Events

Withdrawn

Comments

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Purpose

This paper is being sent to you to accompany the report that we commissioned Calibre Partners to prepare regarding the financial position of Ruapehu Alpine Lifts Limited.

Privacy of natural persons

Robert Pigou

**Deputy Chief Executive and Head of Kānoa –
Regional Economic Development &
Investment Unit**

Ministry of Business, Innovation and
Employment

15 / 03 / 2023

Background

1. Attached is the report that we commissioned Calibre Partners to prepare. It is based on a forensic examination of the financial position of Ruapehu Alpine Lifts Limited (RAL), interrogation of the assumptions that underpin the forecasts for the next two years and management reports. It was prepared after consultation and discussion with RAL management.

2. This report has been provided to the three groups that have expressed interest in either, investing in the continued operation of the ski fields, or purchasing some of the RAL assets. They are:
 - The South Island Office
 - Pure Turoa
 - Save Mt. Ruapehu Group

3. These parties are expected to provide their comments, views and any alterations to earlier expressions of interest next week, 20 – 25 March 2023.

Annex

Annex one: Project White – FY23 and FY24 Forecasts Overview (March 2023)

Confidential

PROACTIVE RELEASED



Project White

FY23 and FY24 Forecasts Overview

March 2023































