



COVERSHEET

Minister	Hon Brooke van Velden	Portfolio	Minister for Workplace Relations and Safety
Title of Cabinet paper	Minimum Wage Review: Setting the 2024 rates	Date to be published	1 February 2024

List of documents that have been proactively released

Date	Title	Author
January 2024	Minimum Wage Review: Setting the 2024 rates	Office of the Minister for Workplace Relations and Safety
30 January 2024	Minimum Wage Review: Setting the 2024 rates CAB-24-MIN-0016 Minute	Cabinet Office

Information redacted

YES / NO (please select)

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Cabinet

Minute of Decision

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Minimum Wage Review: Setting the 2024 Rates

Portfolio **Workplace Relations and Safety**

On 30 January 2024, following reference from the Cabinet Business Committee, Cabinet:

- 1 **noted** that the Coalition Agreement between the National Party and New Zealand First commits to “*moderate increases to the minimum wage every year*”;
- 2 **noted** that the Ministry of Business, Innovation and Employment has provided the Minimum Wage Review 2023 and has recommended a four percent increase in the minimum wage to \$23.60;
- 3 **agreed** that the adult minimum wage rate be set at \$23.15 per hour (2.0 percent increase) for 2024;
- 4 **agreed** to maintain the starting-out and training minimum wage rates at 80 percent of the adult minimum wage agreed in paragraph 3 above;
- 5 **agreed** that the minimum wage rate adjustments in paragraphs 3 and 4 above will come into effect on 1 April 2024;
- 6 **invited** the Minister for Workplace Relations and Safety to provide drafting instructions to Parliamentary Counsel Office to give effect to the above decisions via an Order in Council;
- 7 **authorised** the Minister for Workplace Relations and Safety to make decisions, consistent with the policy in the paper under CAB-24-SUB-0016, on any issues that arise during the drafting process.

Rachel Hayward
Secretary of the Cabinet