76,500 +2,600

Not in LF not in education

- caregiving

12,000

-1,500



1,552,000

**Male Employment Rate** 

### **EMPLOYMENT**

Employment Rate	69.0%	Total	2,939,000
from last quarter	-0.2pp	from last quarter	+12,000
from last year	-0.4pp	from last year	+70,000

Aged 25-49 Employment rate 86.4%

1,548,800

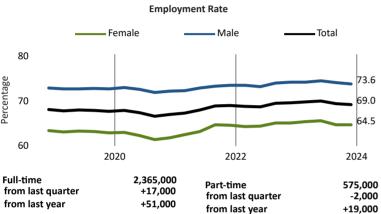
from last year

+13,000

from last quarter

from last year





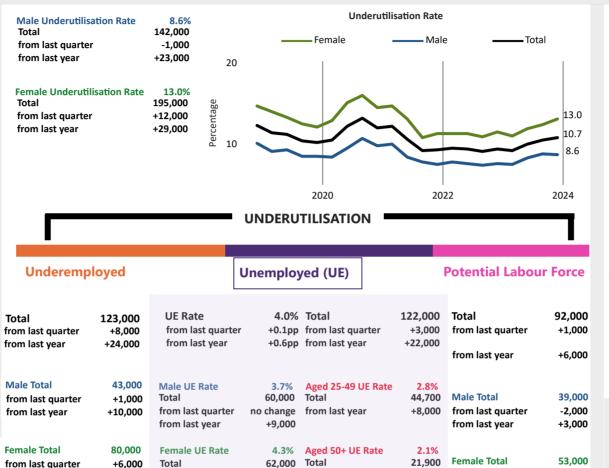
## **HOURS AND WAGES**

from last quarter +0.08 from last quarter +0.4	•			40.84 +0.44 +2.65
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Industry	Employed	1 year change	5 yr chg	Average hourly earnings
Agriculture, Forestry and Fishing	173,200	+2,300	+17,400	NA
Mining	6,900	+400	+1,700	NA
Manufacturing	257,700	+6,400	+13,000	\$37.55
Electricity, Gas, Water and Waste Services	32,800	+4,600	+9,300	\$50.33
Construction	303,000	-4,300	+56,500	\$38.86
Wholesale Trade	99,200	+3,000	-7,700	\$41.11
Retail Trade and Accommodation	417,000	+8,800	+20,500	\$30.30
Transport, Postal and Warehousing	129,000	+1,600	+7,600	\$37.56
Information Media and Telecommunications	42,800	+5,900	+1,200	\$50.35
Financial and Insurance Services	95,800	-1,100	+22,200	\$57.84
Rental, Hiring and Real Estate Services	62,600	-2,400	+8,800	\$39.51
Professional, Scientific, Technical, Administrative and Support Services	378,300	+10,500	+44,100	\$45.28
Public Administration and Safety	206,000	+15,500	+51,700	\$47.53
Education and Training	221,300	+13,100	-2,100	\$43.72
Health Care and Social Assistance	311,900	+11,800	+39,800	\$43.32
Arts, Recreation and Other Services	190,100	-2,500	+33,900	\$35.74

## UNDERUTILSATION

Underutilisation Rate	10.7%	Total from last quarter	337,000
from last guarter	+0.3pp		+11,000
from last year	+1.4pp	from last year	+52,000



	Employed		Unemployed					
	Current	:	Change	e	Curre	ent	Change	е
	quarter	•	from last	Year	quar	ter	from las	st Year
Region	People	Rate	People	Rate	People	Rate	People	Rate
Northland	98,300	60.0%	+700	-1.0pp	4,900	4.7%	-600	-0.6pp
Auckland	1,011,200	71.5%	+35,300	-0.1pp	44,100	4.2%	+9,200	+0.7pp
Waikato	271,800	65.0%	-2,400	-2.6pp	13,300	4.7%	+5,200	+1.8pp
Bay of Plenty	184,300	64.7%	+4,100	-0.3pp	8,800	4.6%	+900	+0.4pp
Gisborne / Hawke's Bay	130,900	69.5%	+10,100	+4.2pp	5,100	3.7%	-200	-0.5pp
Taranaki	71,600	69.9%	+6,700	+5.2pp	2,700	3.7%	+1,100	+1.3pp
Manawatū-Whanganui	135,400	64.6%	-4,100	-3.4pp	6,700	4.7%	+2,100	+1.5pp
Wellington	334,800	73.3%	+4,700	-0.6pp	11,300	3.3%	+2,000	+0.6pp
Tasman / Nelson / Marlborough / West Coast	111,500	66.5%	+600	-1.1pp	3,700	3.2%	+300	+0.2pp
Canterbury	387,200	70.4%	+4,700	-1.1pp	14,500	3.6%	+2,400	+0.5pp
Otago	155,500	72.0%	+9,000	+1.7pp	4,000	2.5%	-1,100	-0.8pp
Southland	60,500	71.7%	+900	-0.7pp	2,000	3.2%	+500	+0.7pp

+3,000

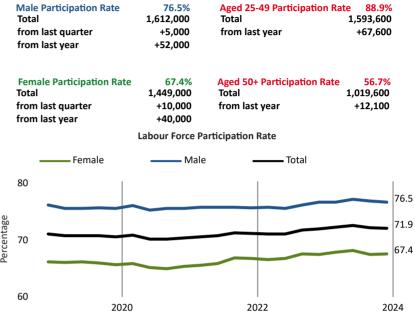
+13,000

from last year

### LABOUR FORCE PARTICPATION RATE

76.5%

Participation Rate	71.9%	Total	3,061,000
from last quarter	-0.1pp	from last quarter	+15,000
from last year	+0.1pp	from last year	+92,000



# NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years, annual average)

Total

from last year

11.7%

+0.1pp

NEET rate

+2,000

+3,000

+3,600

from last quarter

from last year

from last year

Unemployed, Not in

Education

26.800

+5,300

Total

from last year

from last 5 years	-0.3pp	from last 5 years	-2,500
Male NEET rate Total from last year from last 5 years	11.0% 37,100 +300 -1,500	Aged 15-19 NEET rate Total from last year from last 5 years	9.6% 31,600 +2,200 +2,500
Female NEET rate Total from last year from last 5 years	12.4% 39,400 +2,300 -1,000	Aged 20-24 NEET rate Total from last year from last 5 years T Rate	13.7% 44,800 +400 -5,100
	Female		Total
14	- Terriale	- Male	
ob the state of th			12.4
10			11.0
20:	20	2022	2024
_	N	EET	

Not in LF not in education

no caregiving

37,700

-1,200

Total

from last year

Total

from last year



### **SEASONALLY ADJUSTED SERIES**

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

#### **DEFINITIONS**

**EMPLOYED:** People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

**EMPLOYMENT RATE:** The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

**FULL-TIME/PART-TIME STATUS:** Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

**FULL-TIME EQUIVALENT (FTE) JOBS:** The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

**HOURS WORKED:** Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

**HOURLY EARNINGS:** Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

**LABOUR FORCE:** Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

**LABOUR FORCE PARTICIPATION RATE:** The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

**NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):** Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

**NEET RATE:** The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

**NOT IN THE LABOUR FORCE:** Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- •were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

**POTENTIAL LABOUR FORCE:** The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- •AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

**UNDEREMPLOYMENT:** People who are in part-time employment who would like to, and are available to, work more hours.

**UNDERUTILISATION:** The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

**UNEMPLOYED:** All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

**UNEMPLOYMENT RATE:** The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over

# Disclaimer

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

#### Data Source

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#### Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

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