



## COVERSHEET

<b>Minister</b>	Hon Chris Penk	<b>Portfolio</b>	Building and Construction
<b>Title of Cabinet paper</b>	Building (Levy) Amendment Regulations 2024	<b>Date to be published</b>	9 May 2024

<b>List of documents that have been proactively released</b>		
<b>Date</b>	<b>Title</b>	<b>Author</b>
March 2024	Building (Levy) Amendment Regulations 2024	Office of Minister for Building and Construction
21 March 2024	Building (Levy) Amendment Regulations 2024 LEG-24-MIN-0035 Minute	Cabinet Office

### **Information redacted**

**NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Legislation Committee

## Minute of Decision

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### Building (Levy) Amendment Regulations 2024

**Portfolio**                      **Building and Construction**

On 21 March 2024, the Cabinet Legislation Committee:

- 1        **noted** that in April 2023, the previous government agreed that the preferred Building Levy settings in the discussion document should be a \$65,000 (including GST) levy threshold and a \$1.48 levy rate (including GST) [DEV-23-MIN-0046];
- 2        **noted** that the Minister for Building and Construction signalled an intention to raise the specified value above which the Building Levy is payable from \$20,444 to \$65,000, including GST in a recent Cabinet paper on the work programme in the building and construction portfolio [ECO-24-MIN-0019];
- 3        **noted** that economic conditions have changed since the decisions in paragraph 1 were made, meaning that the changes to the levy rate are not necessary at this time;
- 4        **noted** that the Building (Levy) Amendment Regulations 2024 amend the threshold above which the levy is payable to \$65,000, including GST;
- 5        **noted** that the Building (Levy) Amendment Regulations 2024 come into force on 1 July 2024;
- 6        **authorised** the submission to the Executive Council of the Building (Levy) Amendment Regulations 2024 [PCO 25657/2.0].

Rebecca Davies  
Committee Secretary

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**Present:**

Rt Hon Winston Peters (Chair)  
Hon Brooke van Velden  
Hon Dr Shane Reti  
Hon Erica Stanford  
Hon Paul Goldsmith  
Hon Louise Upston  
Hon Mark Mitchell  
Hon Todd McClay  
Hon Tama Potaka  
Hon Melissa Lee  
Hon Nicole Mckee  
Hon Simon Watts  
Hon Penny Simmonds  
Hon Chris Penk  
Hon Scott Simpson  
Todd Stevenson, MP  
Jamie Arbuckle, MP

**Officials present from:**

Officials Committee for LEG  
Office of the Leader of the House