



COVERSHEET

Minister	Hon Matt Doocey	Portfolio	ACC
Title of Cabinet paper	Accident Compensation (Interest on Instalment Plans) Amendment Bill – Approval for Introduction	Date to be published	26 July 2024

List of documents that have been proactively released

Date	Title	Author
May 2024	Accident Compensation (Interest on Instalment Plans) Amendment Bill – Approval for Introduction	Office of the Minister for ACC
23 May 2024	Accident Compensation (Interest on Instalment Plans) Amendment Bill – Approval for Introduction LEG-24-MIN-0101 Minute	Cabinet Office

Information redacted

YES

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under the Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld to protect professional legal privilege and confidential advice to government.



Cabinet Legislation Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Accident Compensation (Interest on Instalment Plans) Amendment Bill: Approval for Introduction

Portfolio ACC

On 23 May 2024, the Cabinet Legislation Committee:

- 1 **noted** that in March 2024, the Cabinet Social Outcomes Committee agreed to amend the Accident Compensation Act 2001 to explicitly allow ACC to charge debit interest when levy payers opt to pay by instalments [SOU-24-MIN-0101];
- 2 **noted** that the Accident Compensation (Interest on Instalment Plans) Bill holds a category 3 priority on the 2024 Legislation Programme (to be passed by the end of 2024);
- 3 **noted** that the Accident Compensation (Interest on Instalment Plans) Amendment Bill will amend the Accident Compensation Act 2001;
- 4 **approved** the Accident Compensation (Interest on Instalment Plans) Amendment Bill [PCO 25151/8.0] for introduction;
- 5 **agreed** that the Accident Compensation (Interest on Instalment Plans) Amendment Bill be introduced on 30 May 2024 as part of Budget night legislation;
- 6 **agreed** that the Government propose that the Accident Compensation (Interest on Instalment Plans) Amendment Bill be passed through all stages under urgency as part of Budget night 2024 legislation.

Sam Moffett
Committee Secretary

Present: (see over)

Present:

Rt Hon Winston Peters
Hon Chris Bishop (Chair)
Hon Dr Shane Reti
Hon Paul Goldsmith
Hon Simeon Brown
Hon Matt Doocey
Hon Tama Potaka
Hon Nicole McKee
Hon Casey Costello
Hon Simon Watts
Hon Andrew Bayly
Hon Chris Penk
Hon Penny Simmonds
Hon Andrew Hoggard
Jamie Arbuckle, MP

Officials present from:

Office of the Prime Minister
Officials Committee for LEG
Office of the Leader of the House