

**Male Employment Rate** 

from last quarter

from last year

#### **EMPLOYMENT**

<b>Employment Rate</b>	68.4%	Total	2,954,000
from last quarter	no change	from last quarter	+12,000
from last year	-1.4pp	from last year	+17,000

Aged 25-49 Employment rate 85.7%

1,565,500

+41,400

72.7%

+2,000

+11,000

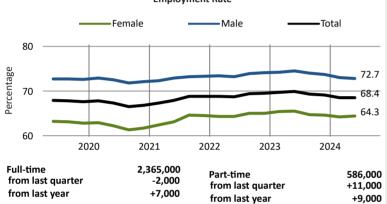
1,553,000

from last year	+6,000	•	
Female Employment Rate	64.3%	Aged 50+ Employment rate	54.8%
Total	1,401,000	Total	995,600
from last quarter	<b>±10 000</b>	from last year	-2 600

Total

from last year

### **Employment Rate**



## **HOURS AND WAGES**

Avg. Wkly Paid Hours (FTE)	38.17	Avg. Hourly Earning	41.52
from last quarter	-0.05	from last quarter	+0.56
from last year	+0.21	from last year	+1.99

Industry	Employed	1 year change	5 yr chg	Average hourly earnings
Agriculture, Forestry and Fishing	159,000	+3,400	+4,300	NA
Mining	8,800	+2,000	+3,200	NA
Manufacturing	245,700	-6,600	+7,300	\$38.42
Electricity, Gas, Water and Waste Services	30,800	-6,400	+8,700	\$50.45
Construction	299,400	-11,100	+54,100	\$39.22
Wholesale Trade	101,300	+2,800	-5,400	\$41.78
Retail Trade and Accommodation	406,300	-600	+3,300	\$30.40
Transport, Postal and Warehousing	126,700	-300	+4,700	\$38.57
Information Media and Telecommunications	39,500	-500	+300	\$51.52
Financial and Insurance Services	101,000	+100	+20,400	\$58.33
Rental, Hiring and Real Estate Services	66,000	+2,700	+6,700	\$39.26
Professional, Scientific, Technical, Administrative and Support Services	386,600	-2,900	+29,800	\$46.11
Public Administration and Safety	216,700	+13,300	+63,400	\$48.52
Education and Training	213,100	-3,100	-14,600	\$43.19
Health Care and Social Assistance	316,200	+22,300	+48,400	\$44.76
Arts, Recreation and Other Services	196,900	+2,700	+37,700	\$36.44

#### UNDERUTILSATION

Underutilisation Rate	11.8%	Total	377,000
from last quarter	+0.6pp	from last quarter	+21,000
from last year	+1.9pp	from last year	+66,000

**Underutilisation Rate** 

Male Underutilisation Rate

**Female Total** 

from last year

from last quarter

82,000

+6.000

+12,000

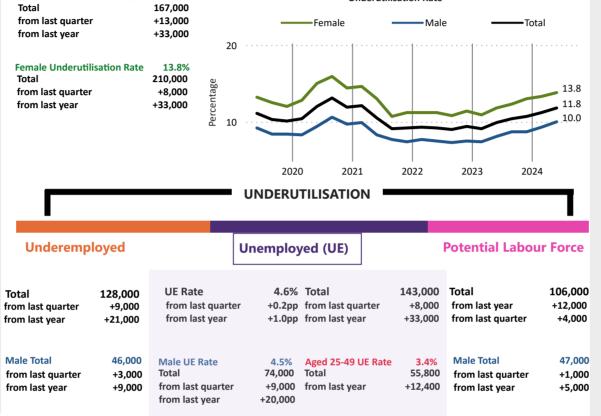
Female UE Rate

from last quarter

from last year

Total

10.0%



4.7% Aged 50+ UE Rate

-1,000 from last year

69,000

+13,000

2.6% Female Total

+5,300 from last year

26,100 from last quarter

59,000

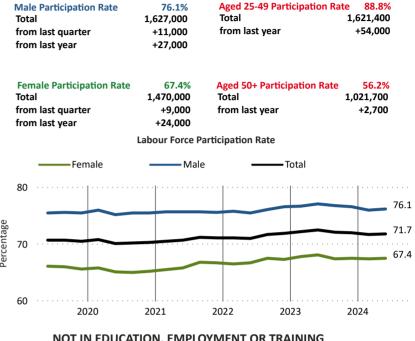
+3.000

+7,000

	Employed			Unemployed				
	Current	:	Chan	ge	Curi	rent	Chang	е
	quarter	•	from las	t Year	qua	rter	from las	st Year
Region	People	Rate	People	Rate	People	Rate	People	Rate
Northland	100,000	60.4%	+200	-1.1pp	5,300	5.0%	+400	+0.3pp
Auckland	1,007,700	70.0%	+5,100	-2.0pp	48,500	4.6%	+11,200	+1.0pp
Waikato	279,800	65.9%	+2,300	-1.2pp	16,100	5.4%	+5,100	+1.6pp
Bay of Plenty	185,600	64.2%	+1,300	-1.2pp	11,100	5.7%	+3,300	+1.6pp
Gisborne / Hawke's Bay	124,300	65.3%	+4,300	+1.2pp	5,300	4.1%	+800	+0.5pp
Taranaki	70,700	68.3%	+900	-0.3pp	3,700	5.0%	+100	+0.1pp
Manawatū-Whanganui	136,400	64.5%	-2,000	-2.0pp	6,400	4.5%	-200	0.0pp
Wellington	332,900	72.1%	-900	-1.5pp	14,600	4.2%	+5,200	+1.4pp
Tasman / Nelson / Marlborough / West Coast	111,600	66.0%	-600	-1.5pp	4,400	3.8%	+1,000	+0.8pp
Canterbury	381,900	68.5%	-1,200	-1.9pp	16,500	4.2%	+5,400	+1.4pp
Otago	152,800	69.5%	+7,900	+1.4pp	4,600	2.9%	-500	-0.5pp
Southland	58,100	68.1%	-100	-1.6pp	2,200	3.7%	+500	+0.9pp

#### LABOUR FORCE PARTICPATION RATE

Participation Rate	71.7%	Total	3,097,000
from last quarter	+0.2pp	from last quarter	+20,000
from last year	-0.7pp	from last year	+50,000



# NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years, annual average)

NEET rate	12.4%	Total	82,600
from last year	+1.2pp	from last year	+10,300
from last 5 years	+0.3pp	from last 5 years	+3,700
Male NEET rate Total	11.6% 39,700	Aged 15-19 NEET rate Total	9.9% 33,300
from last year	+4,800	from last year	+2,400
from last 5 years	+1,900	from last 5 years	+3,300
Hom last 5 years	+1,500	Holli last 3 years	+5,300
Female NEET rate	13.3%	Aged 20-24 NEET rate	14.9%
Total	42,900	Total	49,300
from last year	+5,500	from last year	+7,900
from last 5 years	+1,700	from last 5 years	+300
	NEE	T Rate	
	Female	Male	<b>—</b> Total
14			13.3
and the state of t			12.4
ig 12 ······			
Pero Pero			11.6
102020	2021	2022 2023	2024
	- N	EET	
Unemployed, Not in	Not in LF no	t in education - Not in	LF not in education
Education	Education no caregiving		- caregiving

38.500

+800

Total

12,300

from last year no change

31,800

+9,600

Total

from last year

Total

from last year



#### **SEASONALLY ADJUSTED SERIES**

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

#### **DEFINITIONS**

**EMPLOYED:** People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

**EMPLOYMENT RATE:** The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

**FULL-TIME/PART-TIME STATUS:** Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

**FULL-TIME EQUIVALENT (FTE) JOBS:** The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

**HOURS WORKED:** Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

**HOURLY EARNINGS:** Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

**LABOUR FORCE:** Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

**LABOUR FORCE PARTICIPATION RATE:** The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

**NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING):** Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

**NEET RATE:** The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

**NOT IN THE LABOUR FORCE:** Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

**POTENTIAL LABOUR FORCE:** The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

**UNDEREMPLOYMENT:** People who are in part-time employment who would like to, and are available to, work more hours.

**UNDERUTILISATION:** The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

**UNEMPLOYED:** All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

**UNEMPLOYMENT RATE:** The number of unemployed people expressed as a percentage of the labour force.

**WORKING-AGE POPULATION:** The usually resident, non-institutionalised population of New Zealand aged 15 years and over

# Disclaime

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

#### Data Sourc

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#### Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

LabourMarketInsights@mbie.govt.nz