



## COVERSHEET

<b>Minister</b>	Hon Andrew Bayly	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Consumer Data Right: Release of Banking and Electricity Discussion documents	<b>Date to be published</b>	7 October 2024

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
August 2024	Consumer Data Right: Release of Banking and Electricity Discussion documents	Office of Minister of Commerce and Consumer Affairs
21 August 2024	Consumer Data Right: Release of Banking and Electricity Discussion documents ECO-24-MIN-0171 Minute	[Cabinet Office

### Information redacted

**YES / NO** (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld for the reason for confidential advice to Government.



# Cabinet Economic Policy Committee

## Minute of Decision

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*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

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### Consumer Data Right: Release of Banking and Electricity Discussion Documents

**Portfolios**                      **Energy / Commerce and Consumer Affairs**

On 21 August 2024, the Cabinet Economic Policy Committee:

- 1        **noted** that in May 2024, the Cabinet Legislation Committee:
  - 1.1      agreed that the electricity sector be assessed for designation under the criteria set out in the Customer and Product Data Bill (the Bill) alongside the assessment of the banking sector;
  - 1.2      invited the Minister of Commerce and Consumer Affairs to report to the Cabinet Economic Policy Committee by July 2024 regarding the potential designations being explored under the criteria set out in the Bill;

[LEG-24-MIN-0085]

- 2        **noted** that the discussion documents attached to the paper under ECO-24-SUB-0171 propose consultation on potential designations of the banking and electricity sectors under the Bill, including the problem definitions, potential scope of the designations, and their costs and benefits;
- 3        **authorised** the Minister of Commerce and Consumer Affairs to approve minor changes and edits to the discussion document on *Open Banking Regulations and Standards under the Customer and Product Data Bill* (Appendix 1 to the paper under ECO-24-SUB-0171) prior to its publication;
- 4        **authorised** the Minister for Energy and the Minister of Commerce and Consumer Affairs to approve minor changes and edits to the discussion document on *Exploring a Consumer Data Right for the Electricity Sector* (Appendix 2 to the paper under ECO-24-SUB-0171) prior to its publication;
- 5        **approved** the release of the two discussion documents referred to above for up to a six-week public consultation beginning in August 2024.

Rachel Clarke  
Committee Secretary

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**Present: (see over)**

**Present:**

Rt Hon Winston Peters  
Hon David Seymour  
Hon Brooke van Velden  
Hon Nicola Willis  
Hon Chris Bishop  
Hon Simeon Brown  
Hon Erica Stanford  
Hon Louise Upston  
Hon Paul Goldsmith  
Hon Todd McClay  
Hon Tama Potaka  
Hon Simon Watts  
Hon Melissa Lee  
Hon Chris Penk  
Hon Penny Simmonds  
Hon Mark Patterson  
Simon Court MP  
Jenny Marcroft MP

**Officials present from:**

Office of the Prime Minister  
Office of Hon Simeon Brown  
Office of Simon Court MP  
Officials Committee for ECO