



## COVERSHEET

<b>Minister</b>	Hon Andrew Bayly	<b>Portfolio</b>	Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	Proposal to Terminate Statutory Management of Gwin Corporation Limited	<b>Date to be published</b>	15 October 2024

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
August 2024	Proposal to Terminate Statutory Management of Gwin Corporation Limited	Office of the Minister of Commerce and Consumer Affairs
22 August 2024	Proposal to Terminate Statutory Management of Gwin Corporation Limited  CAB-24-MIN-0320 Minute	Cabinet Office

### Information redacted

**YES / NO** (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



# Cabinet Legislation Committee

## Minute of Decision

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### Proposal to Terminate Statutory Management of Gwin Corporation Limited

**Portfolio**                      **Commerce and Consumer Affairs**

On 22 August 2024, the Cabinet Legislation Committee:

- 1        **noted** that on 20 October 1994, Gwin Corporation Limited (Gwin), along with associated Peninsula Club retirement village corporations, were put into statutory management;
- 2        **noted** that on 19 May 2016, the High Court ordered that all Peninsula Club corporations, except Gwin, enter liquidation, thereby ending their statutory management;
- 3        **noted** that Gwin was already in liquidation before being put into statutory management, leaving the termination of Gwin's statutory management dependent on an Order in Council;
- 4        **noted** that the Corporations (Investigation and Management) Order 2024 will terminate Gwin's statutory management, allowing for its liquidation to be revived and completed by the Official Assignee;
- 5        **noted** that the Corporations (Investigation and Management) Order 2024 comes into force on 30 September 2024;
- 6        **authorised** the submission to the Executive Council of the Corporations (Investigation and Management) Order 2024 [PCO 26550/5.0].

Tom Kelly  
Committee Secretary

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**Present:**

Rt Hon Winston Peters  
Hon Chris Bishop (Chair)  
Hon Dr Shane Reti  
Hon Paul Goldsmith  
Hon Judith Collins KC  
Hon Mark Mitchell  
Hon Brooke van Velden  
Hon Tama Potaka  
Hon Casey Costello  
Hon Nicole McKee  
Hon Simon Watts  
Hon Andrew Bayly  
Hon Scott Simpson, MP  
Jamie Arbuckle, MP

**Officials present from:**

Official's Committee for LEG  
Prime Minister's Office