



COVERSHEET

Minister	Hon Simeon Brown	Portfolio	Energy
Title of Cabinet paper	Electricity Government Policy Statement	Date to be published	1 November 2024

List of documents that have been proactively released		
Date	Title	Author
12 September 2024	Electricity Government Policy Statement	Office of Minister for Energy
12 September 2024	Attachment: Proposed Electricity Government Policy Statement	Office of Minister for Energy
23 September 2024	Electricity Government Policy Statement CAB-24-MIN-0373	Cabinet Office

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Electricity Government Policy Statement

Portfolio **Energy**

On 23 September 2024, following reference from the Cabinet Expenditure and Regulatory Review Committee, Cabinet:

- 1 **noted** that ensuring secure and low-cost electricity is crucial to growing the economy, meeting the Government's emission reduction goals, and maintaining New Zealand's standard of living;
- 2 **noted** that the Minister for Energy's strategy to promote electricity security and affordability includes:
 - 2.1 updating electricity wholesale market settings;
 - 2.2 strengthening transmission and distribution networks;
 - 2.3 ensuring effective competition;
 - 2.4 clarifying the role of the Government;
- 3 **noted** the proposed *Statement of Government Policy to the Electricity Authority Under Section 17 of the Electricity Industry Act 2010* (the Statement of Government Policy), attached to the paper under CAB-24-SUB-0373, which aims to send a clear message to the Electricity Authority and the electricity sector about the Government's objectives for the electricity system and the role of Government;
- 4 **noted** that the Electricity Authority has been consulted on the draft Statement of Government Policy, as required under section 17(2) of the Electricity Industry Act 2010;
- 5 **authorised** the Minister for Energy to finalise and issue the Statement of Government Policy to the Electricity Authority, subject to any minor editorial or technical changes that may be required;
- 6 **noted** that the Statement of Government policy will be conveyed to the Electricity Authority in writing, notified in the Gazette, presented to the House of Representatives, and made publicly available.

Diana Hawker
for Secretary of the Cabinet