



Minister for Resources

Resources Portfolio

Vote Business, Science and Innovation

Report in relation to selected non-departmental appropriations for the year ended 30 June 2024

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Foreword

Ministers are responsible for reporting the financial and non-financial performance of non-departmental appropriations to Parliament. This report provides information about the year-end performance results of non-departmental appropriations that have not been included in any other reports to Parliament.

This report provides the 1 July 2023–30 June 2024 results of the relevant non-departmental appropriation for the Resources portfolio within Vote Business, Science and Innovation. The relevant appropriation is *Energy and Resources: Meeting Crown Obligations*.

The current portfolio name '*Resources*' changed from the previous portfolio name '*Energy and Resources*' as specified on the 2023-24 Estimates and Supplementary Estimates documents.



Hon Shane Jones

Minister for Resources

Statements of Performance

Non-Departmental Output Expenses

Energy and Resources: Meeting Crown Obligations

Scope of Appropriation

This appropriation is limited to expenses incurred in meeting, or arising from, Crown obligations in the Energy and Resources Portfolio.

Intention Statement

This appropriation is intended to achieve timely and accurate delivery of the Crown obligations.

Assessment of Performance

Non-Financial

Performance Measure	2022/23 Actual Result	2023/24 Total Standard	2023/24 Actual Result
Percentage of deliverables met by June 2024	Achieved	100%	100%

Comment

The budget standard was changed for 2023/24 and outyears from achieved to 100% for verifiability and faithful representation.

There were no deliverables set for the year ending 30 June 2024. The expenditure of \$0.321 million was provisioned for the Tui decommissioning project as part of the contingency for completing the Pateke-3H.

Financial

Expenses (\$000)	2022/23 Actual	2023/24 Estimates	2023/24 Supplementary Estimates	2023/24 Actual
Total Appropriation	-	-	4,537	321

Comment

Funding was appropriated through Budget 2021, this appropriation decreased by \$79.807 million to \$4.537 million for 2023/24 due to a Cabinet decision to return funding of \$79.807 million as part of the Budget 2024 baseline reduction exercise.