

Male Employment Rate

from last quarter

from last year

EMPLOYMENT

Employment Rate	67.8%	Total	2,927,000
from last quarter	-0.6pp	from last quarter	-15,000
from last year	-1.5pp	from last year	-12,000

71.9%

-8,000

+6,000

1,537,000

Aged 25-49 Employment rate 85.5%

1,562,000

+15,400

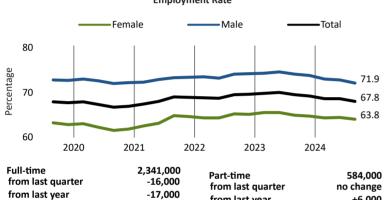
+6,000

from last year	-17,000		
Female Employment Rate	63.8% 1.391.000	Aged 50+ Employment rate Total	54.1% 983.300
from last quarter	-5,000	from last year	-9,600

Total

from last year

Employment Rate



HOURS AND WAGES

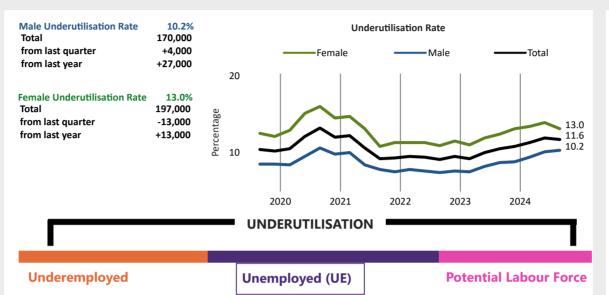
from last year

Avg. Wkly Paid Hours (FTE)	38.09	Avg. Hourly Earning	41.98
from last quarter	-0.06	from last quarter	+0.46
from last year	+0.16	from last year	+1.58

Industry	Employed	1 year change	5 yr chg	Average hourly earnings
Agriculture, Forestry and Fishing	160,200	-3,400	+4,400	NA
Mining	8,400	+2,800	+2,700	NA
Manufacturing	242,500	-8,300	-1,400	\$38.83
Electricity, Gas, Water and Waste Services	32,400	-500	+8,200	\$51.16
Construction	294,100	-14,800	+41,900	\$39.57
Wholesale Trade	94,100	-4,600	-12,400	\$42.33
Retail Trade and Accommodation	395,800	-7,700	-3,300	\$30.70
Transport, Postal and Warehousing	127,500	+4,200	+11,100	\$38.95
Information Media and Telecommunications	39,800	-2,800	+1,400	\$52.23
Financial and Insurance Services	98,400	+5,100	+14,900	\$59.24
Rental, Hiring and Real Estate Services	69,600	+7,000	+14,400	\$39.91
Professional, Scientific, Technical, Administrative and Support Services	377,700	-11,900	+36,300	\$47.07
Public Administration and Safety	209,700	+3,900	+55,200	\$48.67
Education and Training	226,500	+1,800	+12,500	\$43.60
Health Care and Social Assistance	321,500	+25,100	+32,000	\$45.03
Arts, Recreation and Other Services	196,100	-4,500	+28,000	\$36.09

UNDERUTILSATION

Underutilisation Rate	11.6%	Total	367,000
from last quarter	-0.2pp	from last quarter	-9,000
from last year	+1.2pp	from last year	+40,000

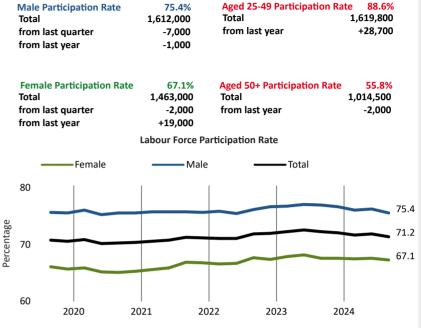


Total from last quarter from last year	121,000 -7,000 +5,000	UE Rate from last quarter from last year	+0.2pp	Total from last quarter from last year	148,000 +5,000 +29,000	Total from last quarter from last year	98,000 -7,000 +5,000
Male Total from last quarter from last year	46,000 no change +4,000	Male UE Rate Total from last quarter from last year	4.7% 75,000 +1,000 +15,000	Aged 25-49 UE Rate Total from last year	3.6% 57,800 +13,300	Male Total from last quarter from last year	49,000 +3,000 +8,000
Female Total from last quarter from last year	76,000 -6,000 +2,000	Female UE Rate Total from last quarter from last year	4.9% 72,000 +3,000 +13,000	Aged 50+ UE Rate Total from last year	3.1% 31,200 +7,700	Female Total from last quarter from last year	49,000 -10,000 -3,000

	Employed			Unemployed				
	Curre	nt	Cha	nge	Cu	irrent	Chan	ige
	quart	er	from I	ast Year	<u>qı</u>	ıarter	from I	ast Year
Region	People	Rate	People	Rate	People	Rate	People	Rate
Northland	98,100	59.4%	-1,400	-1.5pp	6,900	6.6%	+1,900	+1.8pp
Auckland	994,900	69.0%	-6,600	-2.2pp	54,200	5.2%	+12,900	+1.2pp
Waikato	273,500	64.4%	-5,700	-2.6pp	14,300	5.0%	+1,900	+0.8pp
Bay of Plenty	183,700	63.6%	-800	-1.3pp	9,900	5.1%	-1,500	-0.7pp
Gisborne / Hawke's Bay	123,800	65.3%	+1,500	+0.3pp	4,300	3.4%	+200	+0.1pp
Taranaki	67,200	65.2%	-2,400	-2.9pp	2,800	4.0%	+900	+1.3pp
Manawatū-Whanganui	137,500	65.1%	+3,200	+0.9pp	5,700	4.0%	-1,500	-1.1pp
Wellington	328,400	71.2%	-5,300	-1.9pp	14,400	4.2%	+4,700	+1.4pp
Tasman / Nelson / Marlborough / West Coast	108,900	64.5%	-600	-1.0pp	4,900	4.3%	+2,200	+1.9pp
Canterbury	382,900	68.8%	+400	-1.0pp	19,000	4.7%	+3,300	+0.8pp
Otago	161,400	73.3%	+6,900	+1.5pp	5,200	3.1%	+1,600	+0.8pp
Southland	58,100	68.3%	-300	-1.1pp	3,300	5.3%	+1,700	+2.6pp

LABOUR FORCE PARTICPATION RATE

Participation Rate	71.2%	Total	3,075,000
from last quarter	-0.5pp	from last quarter	-9,000
from last year	-0.9pp	from last year	+18,000



NOT IN EDUCATION, EMPLOYMENT OR TRAINING (Aged 15-24 years, annual average)

NEET rate	12.4%	Total	83,200
from last year	+1.0pp	from last year	+9,200
from last 5 years	+0.2pp	from last 5 years	+3,600
Male NEET rate	11.8%	Aged 15-19 NEET rate	9.9%
Total	40,500	Total	33,600
from last year	+4,400	from last year	+2,600
from last 5 years	+3,200	from last 5 years	+3,800
Female NEET rate	13.2%	Aged 20-24 NEET rate	15.0%
Total	42,700	Total	49,600
from last year	+4,900	from last year	+6,600
from last 5 years	+400	from last 5 years	-200
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and			11.8
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10			
10 2020 20)21 202	2 2023	2024
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	IVEL		
Unemployed, Not in	Not in LF not in	education - Not in	LF not in education

no caregiving

39,300

+1,800

Total

from last year

Total

from last year

Total

31,800

+7,000

- caregiving

12,100

+400



SEASONALLY ADJUSTED SERIES

All data provided apart from regional, industry, age group and NEET breakdowns is seasonally adjusted. This process removes the seasonal component present when dealing with quarterly data. Seasonal patterns obscure the underlying behaviour of the series. For the unadjusted series, only annual changes are reported to avoid seasonal effects.

DEFINITIONS

EMPLOYED: People in the working-age population who, during the reference week, did one of the following:

- worked for one hour or more for pay or profit in the context of an employee/employer relationship or self-employment
- worked without pay for one hour or more in work which contributed directly to the operation of a farm, business, or professional practice owned or operated by a relative
- had a job but were not at work due to own illness or injury, personal or family responsibilities, bad weather or mechanical breakdown, direct involvement in an industrial dispute, or leave or holiday.

EMPLOYMENT RATE: The number of employed people expressed as a percentage of the working-age population. The employment rate is closely linked to the working-age population definition.

FULL-TIME/PART-TIME STATUS: Full-time workers usually work 30 hours or more per week, even if they did not do so in the survey reference week because of sickness, holidays, or other reasons. Part-time workers usually work fewer than 30 hours per week.

FULL-TIME EQUIVALENT (FTE) JOBS: The total number of full-time jobs plus half the number of part-time jobs. Does not include working proprietors.

HOURS WORKED: Average weekly paid hours (FTE) are calculated by dividing total ordinary hours paid by total FTEs.

HOURLY EARNINGS: Average hourly earnings are calculated by dividing total gross earnings by total paid hours.

LABOUR FORCE: Members of the working-age population, who during the survey reference week, were classified as 'employed' or 'unemployed.'

LABOUR FORCE PARTICIPATION RATE: The total labour force expressed as a percentage of the working-age population. Labour force participation is closely linked to how the working-age population is defined.

NEET (NOT IN EMPLOYMENT, EDUCATION, OR TRAINING): Young people aged 15–24 years who are unemployed (part of the labour force) and not engaged in education or training, and those not in the labour force and not engaged in education or training for many reasons.

NEET RATE: The total number of youth (aged 15–24 years) who are not in education, employment, or training (NEET), as a proportion of the total youth working-age population.

NOT IN THE LABOUR FORCE: Any neither employed nor unemployed. For example, this residual category includes people who:

- are retired
- •have personal or family responsibilities such as unpaid housework and childcare
- •attend educational institutions
- are permanently unable to work due to physical or mental disabilities,
- were temporarily unavailable for work in the survey reference week
- are not actively seeking work.

POTENTIAL LABOUR FORCE: The potential labour force consists of people who are not in the labour force but can be considered to be 'just outside it'. They meet two of the three criteria needed to be considered unemployed. Two main groups of individuals are in the potential labour force:

- •UNAVAILABLE JOBSEEKERS People who were actively seeking work, were not available to have started work in the reference week, but would become available within a short subsequent period
- AVAILABLE POTENTIAL JOBSEEKERS People who are not actively seeking work but were available in the reference week and want a job.

UNDEREMPLOYMENT: People who are in part-time employment who would like to, and are available to, work more hours.

UNDERUTILISATION: The sum of those unemployed, underemployed, who are not actively seeking but are available and wanting a job and people who are actively seeking but not currently available, but will be available to work in the next four weeks.

UNEMPLOYED: All people in the working-age population who, during the reference week, were without a paid job, available for work, and had either actively sought work in the past four weeks ending with the reference week, or had a new job to start within the next four weeks.

UNEMPLOYMENT RATE: The number of unemployed people expressed as a percentage of the labour force.

WORKING-AGE POPULATION: The usually resident, non-institutionalised population of New Zealand aged 15 years and over.

Disclaime

This document is a guide only. It should not be used as a substitute for legislation or legal advice. The Ministry of Business, Innovation and Employment is not responsible for the results of any actions taken on the basis of information in this document, or for any errors or omissions.

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Coverage difference

Average weekly paid hours and average hourly earnings are calculated from the Quarterly Employment Survey (QES), which has different coverage than the Household Labour Force Survey (HLFS). The QES is a survey of employers that excludes self-employed people, the Agriculture industry, unpaid family workers and New Zealand Defence Force, while the HLFS is a survey of households that only includes usually resident New Zealanders, so can exclude some temporary seasonal labourers. If you have any feedback, questions or suggestions please contact us at:

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