



COVERSHEET

Minister	Hon Shane Jones	Portfolio	Regional Development
Title of Cabinet paper	Addressing additional funding needs for Whakatōhea Mussels (Ōpōtiki) Limited	Date to be published	15 November 2024

List of documents that have been proactively released

Date	Title	Author
18 September 2024	Addressing additional funding needs for Whakatōhea Mussels (Ōpōtiki) Limited	Office of the Minister for Regional Development
18 September 2024	Addressing additional funding needs for Whakatōhea Mussels (Ōpōtiki) Limited - Investment Structure and Conditions	Office of the Minister for Regional Development
18 September 2024	Addressing additional funding needs for Whakatōhea Mussels (Ōpōtiki) Limited ECO-24-MIN-0197 Minute	Cabinet Office
23 September 2024	Addressing additional funding needs for Whakatōhea Mussels (Ōpōtiki) Limited CAB-24-MIN-0362.01 Minute	Cabinet Office

Information redacted

YES (please select)

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld for the reasons of commercial information, confidentiality, privacy of natural persons, and free and frank opinions.

Conditions for Whakatōhea Mussels (Ōpōtiki) Ltd (WMOL)

MBIE will work with WMOL to obtain evidence, and through continued monitoring ensure, that each drawdown or tranche has been used to support the investment of \$^{Commercial} m on infrastructure for new sea farms, \$^{Confidentiality, Commercial Information}

As a condition of the Government's agreement to provide the additional funding and to support its goal of decreasing the number of people on jobseeker benefits in the regions, Whakatōhea Mussels (Ōpōtiki) Ltd (WMOL) must:

- Commercial Information [Redacted]
- Commercial Information [Redacted]
- Commercial Information [Redacted]
- Commercial Information [Redacted]
- Commercial Information [Redacted]
- Commercial Information [Redacted]

Other recommendations

- That the Ministry of Social Development provides appropriate support to WMOL to fulfil its requirement to employ and retain locals, including jobseekers.
- The Ministry of Social Development reports regularly to the Minister of Social Development and the Minister for Regional Development on these efforts.