



Kānoa
Regional Economic Development
& Investment Unit



Quarterly Report to Ministers

Q3: JANUARY–MARCH 2024



**MINISTRY OF BUSINESS,
INNOVATION & EMPLOYMENT**
HĪKINA WHAKATUTUKI

Te Kāwanatanga o Aotearoa
New Zealand Government

Ministry of Business, Innovation and Employment (MBIE) Hīkina Whakatutuki – Lifting to make successful

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Contents

Kānoa RD's Purpose	2
What we do	4
Progress on the Minister for Regional Development's three portfolio objectives	6
Quarterly Focuses and Key Achievements	8
Spotlight Project: Kaimanawa Alpine Adventures (Waikato)	10
Spotlight Project: Rotorua Lakefront Development (Bay of Plenty)	11
Spotlight Project: Te Ara Pounamu – The Pounamu Pathway (West Coast)	12
Spotlight Project: Raukokore Waihou Bay Community Irrigation (Bay of Plenty)	13
Table of Completed Projects and their achievements within the quarter	14
Milestones and events during the quarter	22
Progress to date	25
Regional impact study: Ōpōtiki	26
Crown Regional Holdings Limited	28
Sector Snapshot	30
Regional Snapshot	32
Regional Dashboards	33

PROVINCIAL GROWTH FUND GRANT:
Rotorua Lakefront Development
\$20.90 million



KĀNOA – RD'S PURPOSE

Kānoa Regional Economic Development & Investment Unit (Kānoa RD) is responsible for delivering government investment in New Zealand's regions to build their economies, grow businesses and strengthen communities. From infrastructure investments to skills training initiatives and Māori economic development programmes, Kānoa RD supports a wide variety of regional projects across New Zealand.



What we do

Kānoa – RD works with other government organisations, industry, communities, iwi and local government to deliver and manage strategic, regionally-focused economic interventions and the associated investment funding.

This document is a quarterly update that shows the progress of and impact made by government investments managed by Kānoa – RD across New Zealand.

There are 2754* projects totalling \$4.55 billion under Kānoa – RD's direct and indirect management. Kānoa – RD has supported the completion of 1900 of these projects, and 868* remain active across the following funds:

North Island Weather Events Primary Producer Finance Scheme (NIWE PPFS)

\$178.55 million approved – 30 active projects

Funding to help North Island land-based primary producers that have been severely impacted by the North Island Weather Events in early 2023.

Wood Processing Growth Fund

\$2.00 million approved – 1 active project

Designed to help wood processors increase New Zealand's onshore wood processing capacity. The fund focuses on high value, long-lived wood products for domestic and export markets.

Queenstown Economic Transformation and Resilience Fund

\$3.25 million approved – 2 active projects

Funding to support diversification beyond tourism for the Queenstown economy. The unallocated funding will be returned to Treasury as part of fiscal decision making.

Chatham Island Renewable Energy Generation

\$10.00 million approved – 1 active project

Funding to support a renewable energy source on the Chatham Islands.

Regional Strategic Partnership Fund (RSPF)

\$193.09 million approved – 51 active projects

Designed to invest in projects identified as regional economic development priorities to make regional economies stronger and more resilient.

COVID-19 Response – Worker Redeployment Package

\$96.39 million approved – 1 active project

Funding to help redeploy workers affected by the economic impact of COVID-19. This created immediate short-term employment opportunities while also supporting regional assets.

COVID-19 Response and Recovery Fund – Infrastructure Reference Group (IRG)

\$696.31 million approved – 63 active projects

Funding to support local government and businesses to recover economically from COVID-19, investing in climate resilience, flood protection, transformative energy, large-scale construction, and connectivity.

Strategic Tourism Assets Protection Programme (STAPP)

\$106.55 million approved – 49 active projects

Funding intended to protect the assets in the tourism landscape that form the core of our essential tourism offerings to ensure their survival through the disruption caused by COVID-19.

Regional Investment Opportunities – NZ Upgrade Programme

\$206.02 million approved – 6 active projects

Investment in land, sea and air projects which will create jobs, enhance regional economic development opportunities, and increase infrastructure resilience.

Provincial Growth Fund (PGF)

\$3.04 billion approved – 667 active projects

Funding to help grow regional economies. In May 2020, \$640 million was repurposed from the Fund to help regional New Zealand recover from the economic impact of COVID-19.

Crown Regional Holdings Limited (CRHL) purpose and relationship to Kānoa – RD

To invest in regional economic development in New Zealand, including by providing various forms of financial support for recipients in regional New Zealand.

CRHL is an asset holding company for loan, equity and asset investments managed by Kānoa – RD. CRHL Board of Directors (the Board) was appointed to provide oversight of investments held by CRHL and complies with guidelines stipulated by the Public Sector Commission. The purpose of the Board is to act as trustees and guardians of current investments and advise on potential future investments. The Minister of Finance and Minister for Economic and Regional Development, on behalf of the Crown, each hold 50% of the issued ordinary shares in the company.

CRHL manage investments on behalf of the Crown. This may include providing funds consistent with existing agreements, managing interest and principal repayments of the loans and taking whatever steps are necessary to manage the loans, equity and asset investments. CRHL Directors are consulted on matters related to investment management and have had a role in providing independent commercial advice to Kānoa – RD and decision-making Ministers on investment proposals valued at \$1 million and over. The Board does not make decisions on new investments.

* Individual projects may be counted against multiple funds, sectors and lead agencies. This means totals can be less than the sum of individual categories.



Construction for BBI Wood Processing facility, Hawke's Bay

Progress on the Minister for Regional Development's three portfolio objectives

Kānoa – RD is committed to supporting portfolio priorities and actions detailed below that the Minister for Regional Development has committed to.

The impact of Regional Development interventions may take time to be fully realised, however, significant progress against the priorities was accomplished during the January – March 2024 quarter. Kānoa – RD has set the following objectives for the April – June 2024 quarter.

1. Establish a Regional Infrastructure Fund (RIF) with \$1.2 billion in capital funding over the Parliamentary term.

IMPACT: Grow regional economies by improving resilience and increasing productivity through investment in regional infrastructure.

Progress during the January – March 2024 quarter:

- › Two Budget initiatives were prepared regarding funding for the RIF and existing funds managed by Kānoa – RD.
- › Officials have developed policy advice to support the Minister for Regional Development to bring a paper establishing the RIF to Cabinet. The content in this paper draws on feedback and lessons learned from previous Regional Development funds.

Intended progress for the April – June 2024 quarter:

- › Officials aim to support the Minister for Regional Development to take the RIF Establishment paper to Cabinet early within the April – June 2024 quarter.
- › Officials will provide Ministers with advice on detailed options to ensure the RIF is able to be accessed by eligible projects by the end of this quarter.

2. Develop a sustainable funding model for Regional Development investments, including the operation of Crown Regional Holdings Limited (CRHL)

Confidential advice to Government

[Redacted content]

3. Improve the management of high-risk projects and increase the transparency of reporting in the Regional Development portfolio

IMPACT: Strengthen public confidence in our democracy.

Progress during the January – March 2024 quarter:

- › Officials commenced a refresh of the Kānoa – RD project risk policy to ensure the spectrum of risks are regularly reviewed to support the management of Kānoa – RD's portfolio of projects and investments. This policy also stipulates an escalation process, to ensure risk is identified, managed, and reported early.
- › Clear project risk escalation pathways are in practice, and officials keep decision-making Ministers and the CRHL Board of Directors closely informed on high-risk projects.

Intended progress for the April – June 2024 quarter:

- › Officials aim to build on existing risk mitigation processes to include how Kānoa – RD can assess and communicate the risks and value of the funds it manages at a portfolio level.
- › Officials expect to continue to provide information and advice to the Minister for Regional Development on the performance of investments across the Regional Development portfolio.

Quarterly Focuses and Key Achievements

In this quarter:

- 
\$97.81m
 was paid to projects managed by Kānoa – RD and partner agencies
- 
\$63.40m
 has been contracted across an additional 17 projects
- 
9 projects
 valued at approximately \$76.81 million were approved

Sixty-two* projects were completed. Detailed information about the impacts of these projects can be found in pages 14 to 20.

Four STAPP loans were fully repaid this quarter. For more information, see page 19.

Commercial Information

Geo40 received \$15.00 million through the PGF to develop the world’s first commercial scale silica extraction plant just north of Taupō at the Ohaaki Geothermal Power Plant. A further \$2.00 million through the RSPF has supported the development of a scaled-up pilot plant that extracts lithium, also located at Ohaaki. Both projects are complete.

* Individual projects may be counted against multiple stages. This means totals can be less than the sum of individual categories.



Progress of the January – March 2024 quarter focuses:

- › In the last Quarterly Report, Kānoa – RD advised the following items were a focus for the January – March 2024 report. The below outlines Kānoa – RD’s continued monitoring and management of two high risk projects:
 - **Ruapehu Alpine Lifts Limited (RAL)** is in liquidation and receivership. Kānoa – RD has supported the Minister for Regional Development to seek Cabinet’s direction on options for the future of RAL. On 13 March 2024, Cabinet agreed to provide Pure Tūroa Limited (PTL) with \$3.05 million of support to purchase of RAL’s Tūroa ski field assets, pending PTL obtaining a concession from the Minister of Conservation. The concession was granted on 5 April 2024, which completed the purchase. Cabinet also agreed to provide RAL with \$7 million of additional funding to allow the Whakapapa ski field to operate for one last season. RAL’s Receivers are undertaking an expression of interest process for buyers interested in purchasing RAL’s Whakapapa assets and operations. Kānoa – RD officials will provide advice to Ministers based on the outcome of this process.
 - The liquidation of the **Tunncliffe Timber Solutions (2018) Limited’s** assets has been concluded. The security held by Crown Regional Holdings Limited has been sold, and the proceeds used to reduce the amount owing on the loan.
- › The pace of the NIWE PPFs application evaluations and decision-making has significantly increased this quarter due to Joint Ministers agreeing to accelerate delivery of the Programme. Demand from primary producers for this assistance is consistent with original estimates, with 59 applications evaluated, seeking approximately \$200 million.
- › One approved proposal for the Wood Processing Growth Fund was contracted, and one application was withdrawn during this quarter.
- › Kānoa – RD has undertaken its regular impact reporting process to survey recipients of RSPF funding, six months after receiving their first tranche of funding. The survey seeks feedback from recipients on how the funding has impacted the following key performance measures that organisations receiving funds have:
 - Found it easier to access funding from other sources.
 - Expanded their capacity to produce more goods and services.
 - Procured more services from local businesses.
 - Employed more skilled workers in the region.



Kaimanawa Alpine Adventures (Waikato)

Kaimanawa Alpine Adventures received a \$596,800 grant that was provided through the Whenua Māori allocation of the PGF to build a 23-kilometre long heli-mountain biking trail on whenua Māori (land) in National Park. Kaimanawa Alpine Adventures is a joint-venture partnership between Ngāti Tūwharetoa Settlement Trust Group Kaimanawa Trusts, and helicopter operators Helisika Limited.

Opening

Opening for business on 26 November 2023, this 'catalyst project' is the first offering of the venture. Kaimanawa Alpine Adventures takes riders via helicopter to the trail head on the Patutu Tops to begin their ride. Taking in the views of Tongariro National Park's maunga, riders then descend through Kaimanawa alpine tussock country and native mountain beech forest before finishing back at Kaimanawa Alpine Adventure's Waipakahi Road base. Iwi partners developed large information panels that feature along the trail, relaying cultural stories to visitors.



Outcomes

Building the trail has allowed Kaimanawa Alpine Adventures to provide a world-class adventure tourism operation in the Central Plateau region, with the 'Kaimanawa Descent' the only privately-owned grade three mountain bike track in the North Island. As well as receiving royalty payments from Kaimanawa Alpine Adventures, the tourism operators pay Kaimanawa Trusts for the lease of their land utilised in the descent. As a result, local iwi and the wider regional community benefit economically from the mountain biking operation.

Throughout construction of the trail, 14 jobs were created, with 3 full-time equivalent roles created to continue in the operation of the trail. Future offerings enabled by this project include heli-hiking, luxury glamping, and a range of scenic flights taking in the three volcanic peaks and the wider National Park.



Rotorua Lakefront Development (Bay of Plenty)



Rotorua Lakes Council received a \$20.9 million PGF grant for the Rotorua Lakefront Development project, which developed the lakefront's infrastructure and enhanced its amenities for an improved visitor experience of the area. Rotorua Lakes Council invested \$20.1 million into the project.

This project included building new lakefront boardwalks, walkways, cycle ways, event infrastructure and car parking, as well as creating an improved visual connection between the city and lake. These elements have been woven together with a cultural overlay of carved pou and artworks and are supported by signage which tells the story of mana whenua.

Opening

The scale of this project meant various stages were opened and celebrated as they were completed. The last major works to be completed was for Te Arawa Whare Waka, which commemorated its opening with a dawn ceremony on 3 March 2024. This also marked the completion of the Rotorua Lakefront Development Project.

Awards

In October 2023, the project team was awarded the Colliers Project Leaders Supreme Excellence Award, and the Chow: Hill Architects Urban Design Award for successfully transforming the Rotorua lakefront into a world-class destination. Judge Brian Squair of Chow: Hill Architects stated, "the Rotorua Lakefront Redevelopment is a marvellous example of well-considered urban design, the project is meaningful,

considerate of its environment and most importantly, brings the community together. The project team embraced its role as a transformative force for the community. The space has become a haven for locals, a place that echoes the distinctive spirit of Rotorua and reverberates with a powerful cultural narrative."

Outcomes

This investment provided significant employment opportunities for locals, with roles created peaking at 121 in September 2021.

There is a complementary relationship between the lakefront development and other tourism facilities which received government funding. For example, the health and wellness centre QE Health and the neighbouring Wai Ariki Hot Springs and Spa, which add to the improved overall tourism offering for the city. The positive impact of these investments has helped to create sustainable employment and increased social cohesion, whilst enabling leveraging of Māori-owned assets. Wai Ariki Hot Springs and Spa has seen over \$65 million of investment and created 42 full-time equivalent roles, 55% of which identify as Ngāti Whakaue descent.

These developments support Rotorua's position as a premium tourism destination, leading to higher yield tourism from longer stays, and higher tourist spending. Longer term developments include a signalled high-end hotel on the lakefront, which would address critical shortages in suitable accommodation for high-value tourists.



Te Ara Pounamu – The Pounamu Pathway (West Coast)

Te Rūnanga o Ngāti Waewae Incorporated received a \$17.87 million grant from the PGF to construct four visitor experience hubs throughout the West Coast which connect key locations through interactive displays and storytelling of the history of the region. The project secured an additional \$5 million in co-funding from Poutini Ngāi Tahu, which is made up of Makaawhio and Ngāti Waewae iwi.

The four attractions are located in Haast, Hokitika, Greymouth and Westport. Partnering with Wētā Workshop, the hubs will bring cultural experiences to life through digital and immersive technology that is fun, surprising, creative and unique to the West Coast. The hubs highlight the culture and beliefs of the Poutini Ngāi Tahu, together with stories of the area's European heritage.



Opening

The biggest of the four hubs, Māwhera Pounamu Pathway centre in Greymouth, opened to the public in December 2023 and had an official opening in February 2024. It is a bespoke building which takes visitors on a journey through the stories of the people of Poutini Ngāi Tahu and the Māwhera Pā (settlement), on the very land where the Pā once stood. The Kawatiri Pounamu Pathway centre in Westport opened to the public in February 2024 and showcases four experiences: Wealth of the Land, Early Settlement, Ecstasy of Gold, and People Pou. The Awarua Pounamu Pathway centre in Haast and the fourth location in Hokitika will open in 2025.

Outcomes

The completed hubs in Greymouth and Westport are a point of pride for local communities and for the West Coast region. The hubs ensure Poutini Ngāi Tahu retains authority and influence over the way their cultural narrative is portrayed which will empower future generations.

As a world-class cultural experience, the hubs are a cornerstone of the West Coast's economic revitalisation and will transform West Coast tourism by attracting more visitors and encouraging longer stays. This will bring more economic opportunities to the region and have flow on effects for local businesses and operators.

Over 50 jobs will be created through the construction, management and operation of the hubs.



Raukokore-Waihau Bay Community Irrigation (Bay of Plenty)

The Raukokore-Waihau Bay Community Irrigation project received a \$11.5 million PGF loan to design and build a community irrigation scheme in Eastern Bay of Plenty. The irrigation project will help develop 300 hectares of high-value horticultural land, with the capacity to grow to 900 hectares over time.

Completion

The project has been delivered in two construction phases. Phase one installed pipelines, which was completed in early 2022. The pipeline installation provides water provision to the community and 50 hectares of orchards during drought and dry periods. Phase two delivered the construction of a storage dam. The construction of the storage dam's lining was complete in March 2024, where a further 40 days is required to fill the dam.



Outcomes

The Raukokore-Waihau Bay Community Irrigation project provides improved reliability and resilience of water supply to users. The Te Whanau a Maruhaeremuri Hapu Trust, Raukokore River Water Limited and the wider community rely on the irrigation scheme as a foundation of infrastructure. The project currently supplies water to two regional development projects (Wai o Kaha gold kiwifruit orchard and Waihau Bay green kiwifruit orchard) that received loans through the PGF and the RSPF. The Raukokore-Waihau Bay Community Irrigation project will also provide water to local marae and papakāinga (the development of housing on Māori whenua (land)). The project aligns with the community's provision of reticulated water (i.e. water supplied by pipe networks) and provides security of water supply for Eastern Bay of Plenty, which will allow horticultural and social development projects to sustainably progress.

Table of Completed Projects and their achievements within the quarter

This quarter, a total of 62 projects were completed.

Kānoa – RD Managed Projects

In this quarter, 28 Kānoa – RD managed projects were completed. This refers to projects actively overseen and monitored by Kānoa – RD. Below is a summary of those projects including the benefits to the region or community.

Partner Agency managed projects refers to projects where Kānoa – RD has contracted a partner central government agency to maintain the overall responsibility for monitoring the delivery of the project on Kānoa – RD's behalf. A summary of these projects can be found on page 20.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Ngāwhā Innovation & Enterprise Park – Stage 2	Far North Holdings Limited	\$19.50 million	Grant	Developed an Innovation and Enterprise Park on 165 hectares at Ngāwhā. This project benefits the region as the innovation park provides growth opportunities for businesses, communities, and supports the wellbeing of the people and the land. The innovation park also improves the utilisation of the region's natural assets by using the area's geothermal energy and electricity.
Te Awa Cycleway Hamilton to Cambridge section	Hamilton City Council	\$8.33 million	Grant	Constructed a 3-metre-wide, 20-kilometre-long shared cycleway featuring boardwalks and bridges, from Hamilton to the Cambridge Velodrome as part of the path along the Waikato River from Ngāruawahia to Horahora. This shared path benefitted the region by creating a safe way, separate from traffic, to connect communities across Waikato.
Invercargill Climate Resilience Programme (CRP) – Stead Street Stop Bank – Upgrade	Invercargill City Council	\$10.80 million	Grant	Facilitated improvements to Invercargill's climate resilience by improving infrastructure in and around waterways, raising of stop banks, and development of soft and riparian infrastructure. This project helps protect people and businesses in Southland from the impact of flooding such as loss of income and damage to infrastructure.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Rotorua Lakefront Development	Rotorua Lakes Council	\$20.90 million	Grant	Developed Rotorua Lakefront to a world class standard, developed the amenities and delivered transformational outcomes for the city and wider region.
Murihiku Marae Redevelopment	Waihōpai Rūnaka Incorporated	\$10.13 million	Grant	Renovated and restored the Murihiku Marae by developing roading and services infrastructure, replacing the administration and services hub, and constructed accommodation facilities. The project increased community resilience by having the ability to use the marae in extreme weather events. This re-development project demonstrated the principles of Triple Net Zero (water, energy, and carbon/waste).
Halo Project – Source to Sea	Landscape Connections Trust	\$600,000	Grant	Enhanced and protected the natural values in catchments across a 55,000-hectare project area. This included habitat restoration, predator control and planning for riparian management. This work benefitted the region by encouraging more farmers, landowners and iwi to improve the quality of their waterways by fencing it off from stock and creating biodiversity through planting. This project will create environmental benefits for years to come.
The Herb Farm: Manufacturing and Capability Expansion	The Herb Farm & Cafe Limited	\$260,869	Loan	Built a new manufacturing and warehousing facility at the Herb Farm Site, to meet increased product demand. This project supported economic growth in the community through the expansion of the Herb Farm's production and hiring of locals.
Maruawai Project - Stage 2 (Maruawai Centre [Development])	Gore District Council	\$919,000	Grant	Redeveloped the Maruawai Visitor Centre, including the structural redevelopment of the existing museum building and visitor's services fit out. This benefitted the community by enhancing tourism opportunities and attracting more visitors to Gore.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Timber Offsite Manufacturing Factory in Cromwell – Residential and Commercial Construction	Hector Egger New Zealand Limited	\$600,000	Loan	Completed the funding package for a new Cromwell factory for offsite timber housing prefabrication. This project benefitted the region by supporting the increasing demand for prefabricated homes.
Talent Central - Equipping Young People for the World of Work	Talent Central Charitable Trust	\$1.78 million	Grant	Delivered a Work Ready Passport to schools in Manawatū and upskilled school leavers to be work ready. This funding expanded Talent Central's work portfolio to include additional sectors such as agriculture, manufacturing and health. This directly benefitted the community by helping students complete an accreditation programme across a wider range of sectors.
Can-do Catering	Taimahi Trust	\$1.21 million	Grant	Set up a commercial kitchen which trains, employs and provides supportive transitions to employment within Horticulture, Hospitality and Social Care Industries for people with intellectual disabilities and/or high social needs within Tai Tokerau.
Hope House Skills Programme – Far North (Te Tai Tokerau)	Hope House Limited	\$1.38 million	Grant	Constructed a programme room and ablution block, upgraded the septic tanks, bore water filter and commercial kitchen, and assisted with the associated building consents and fees to continue to offer their residential programme. The funding for this project helped upgrade the residential house and benefitted the community by supporting rehabilitation and re-engagement of individuals working to fight addiction.
Mauri Oho - Working to Reduce Harm of methamphetamine 2020-2023	Eastern Bay of Plenty Iwi Provider Alliance	\$1.78 million	Grant	Undertook a programme working with gang members and their whānau to reduce methamphetamine harm across the Eastern Bay to become drug free and positively contribute to their local communities. Delivered by an alliance of four Eastern Bay of Plenty iwi organisations.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Te Mana o te Wai Ngāti Kuri. Fencing and Riparian planting	Te Urungi o Ngāti Kuri Limited	\$986,710	Grant	Completed riparian planting and fencing of waterways on Ngāti Kuri owned land. This project will create environmental benefits for years to come and contribute to the maintenance of local assets which will benefit the region.
Hakaterere Marae Renovations	Hakaterere Marae Komiti	\$110,208	Grant	Refurbished a marae in the Ashburton District. This project was part of the Marae Renovation Programme which created 3,556 jobs for tradespeople and contractors across regional New Zealand. Kānoa – RD's pride in the programme comes from not only increasing the resilience of the marae, but also building towards a more positive and inter-generational impact and restoring the connection of Māori back to their whakapapa and whenua.
Te Whakatutuki o Wharekawa Marae	Wharekawa Marae	\$252,420	Grant	Renovated the whare wānanga, whare waka, and manuhiri and paepae shelter, installed insulation, lighting, storage and seating in whare Tūpuna, and fenced the perimeter. This project was part of the Marae Renovation Programme which created 3,556 jobs for tradespeople and contractors across regional New Zealand. Kānoa – RD's pride in the programme comes from not only increasing the resilience of the marae, but also building towards a more positive and inter-generational impact and restoring the connection of Māori back to their whakapapa and whenua.
Te Kāpehu i te Kāinga Realising the Significance of Place	Ngapuhi Iwi Social Services Limited	\$990,990	Grant	Provided an immediate community response to address the harm of methamphetamine in the Hokianga. This project supported whānau to improve their wellbeing by facilitating access to treatment and support.
Midway Surf Life Saving Club Surf Rescue Community Hub	Midway Surf Life Saving Club (SLSC)	\$7.87 million	Grant	Built a fit for purpose surf rescue community hub with community space that supports and enables sustainable delivery of lifeguarding services along a stretch of Midway Beach to the Waipoa Bridge.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Paparoa Housing	Paparoa Community Charitable Trust	\$750,000	Grant	Completed the development of a 29-lot subdivision including civil works and subdivision services that included construction of three homes and a community centre purposely designed for retirement living. This focus on wellbeing infrastructure helped to address the need for more options for elderly residents by giving them the unique option to downsize with a title on the land, rather than moving to a retirement centre.
Northland Inc	Northland Inc Limited	\$750,000	Grant	Provided financial support to Northland Economic Development Agency for portfolio management of economic development investment in the region. This project benefitted the region through bringing together local government and agencies to co-ordinate regional economic development.
Waikato CRP - Lake Kimihia, Ecological and Cultural Enhancement	Waikato Regional Council	\$451,330	Grant	Improved access to the sites, constructed two culverts and completed works including rock protection, vegetation clearance, cultural assessment and planting, pest fish barrier, vegetative pest control and wetland restoration. This work helped to build climate resilience by providing the region with necessary upgrades to protect the community and its infrastructure from flooding and extreme weather events.
Awarua Rūnanga - New Kaumātua housing	Te Runaka O Awarua Charitable Trust	\$1.90 million	Grant	Delivered 6 new 50 meter squared modular dwelling units in Bluff, targeted at low income kaumatua and pakeke. The units benefitted the region as they form part of He Kāinga Pai Rawa – a research project developing housing strategies and resources to enhance Māori communities across New Zealand.
Northland CRP - Moerewa	Northland Regional Council	\$4.48 million	Grant	Upgraded the current flood protection facilities for Moerewa township. This benefitted the community by ensuring the local infrastructure is resilient against future flooding events in Northland.

Project Title	Recipient	Total Funding	Funding Type	Project Description and Benefits
Environment Southland CRP - Mataura Town Stop banks	Environment Southland Regional Council	\$1.48 million	Grant	Upgraded the stop bank along the section of the Mataura River passing through Mataura, increasing its strength and height. This project provided critical protection against future flooding and extreme weather events to protect the community and local infrastructure.

Kānoa – RD Managed STAPP Loans

Kānoa – RD provided ongoing business support following the disruption caused by COVID-19 as part of the essential New Zealand tourism offering. This benefitted the region by ensuring the survival of assets in the tourism landscape that form the core of our essential tourism offerings through the disruption caused by COVID-19. Below are the STAPP loans that were repaid this quarter.

Recipient	Total Funding
Bungy New Zealand Limited	\$5.10 million
Tekapo Springs Limited	\$500,000
Waiotapu Thermal Wonderland	\$2.50 million
ID New Zealand	\$500,000



Tekapo Springs Limited

Partner Agency Managed Projects

During this quarter a total of 34 projects were completed by our partner agencies.

Allocation:	Te Uru Rākau
Partner Agency:	Ministry for Primary Industries
Total Projects:	26
Total Funding:	\$5.66 million
A total of \$5.66 million was funded through the One Billion Trees programme to plant trees, develop the provision of self-sustained ablution pods at freedom camping and visitor hot spots, and aimed to increase restoration planting in the Karapiro and Mangaonua catchments.	

Allocation:	Tourism Infrastructure Fund
Partner Agency:	Ministry of Business, Innovation & Employment
Total Projects:	7
Total Funding:	\$1.67 million
A total of \$1.67 million was funded through the Tourism Infrastructure Fund to develop tourism-related infrastructure.	

Allocation:	He Poutama Rangatahi- Youth Employment Pathways
Partner Agency:	Ministry of Social Development
Total Projects:	1
Total Funding:	\$512,824
A \$512,824 grant was received to provide rangatahi with hands-on education through practical work in garden and native nursery, while they learn about Tikanga and environment.	



Waiotapu Thermal Wonderland



Bungy New Zealand

Milestones and events during the quarter



\$20.9 million

Dawn blessing of Te Arawa Whare Waka, Bay of Plenty

Te Arawa Waka Trust trustee, Pererika Makiha:

"The blessing ceremony was about acknowledging those who have passed, as well as marking the opening of the new building."

Rotorua Lakes Council received a \$20.9 million PGF grant to develop Rotorua Lakefront to a world class standard and develop the amenity and deliver transformational outcomes for the city and wider region. Rotorua Lakes Council funded \$20.1 million toward the project. Part of the works included moving a 34-year-old canoe from outside the Energy Events Centre to the lakefront. The below photo shows the blessing ceremony that was held to make the official opening of Te Arawa Whare Waka and close the five-year Rotorua lakefront development project. This project transformed the lakefront into an outstanding recreational area that will benefit locals, support tourism and encourage private investment. In turn, this will create new jobs and benefit the Rotorua community.



\$4 million

Roof raising in BBI Wood Processing facility, Hawke's Bay

Representatives of BBI:

"Its new home is the largest clear-span engineered timber structure in the southern hemisphere."

BBI Wood Products Limited received a \$4.00 million RSPF grant to construct a facility to deliver a vocational training programme aimed at disadvantaged youth in the area. This training programme received \$2.00 million co-funding from the Ministry for Social Development. The new facility will host the Building Futures programme among other initiatives and will have one of the Ministry for Social Development's nationwide Jobs and Skills Hub as a long term six-year tenant. The Jobs and Skills Hub will benefit the community as it supports large construction and infrastructure projects to find people with the relevant skills to undertake the work.



\$2.5 million

Site visit to the Hop Processing Facility Expansion, Southland

Garston Hops co-owner James McNamee: *"Hopefully this will draw more people to the area and create jobs."*

Garston Hops Limited Partnership received a \$2.50 million RSPF loan to construct and install a purpose-built hop processing and storage facility in Southland for the purpose of accelerating the expansion of hop growing and processing operations. The below photo was taken at a site visit this quarter and shows the progress that has been made with constructing the facility. Once complete, the storage facility will house machinery to harvest, dry and press the hops on the farmland. This will help remove the capital barrier for entry into hop farming which will help diversity the region's economy.



\$650,000

Site visit to Hawke's Bay Seed Drying Facility

Central Hawke's Bay Mayor, Alex Walker: *"This is really exciting for Central Hawke's Bay."*

Central Hawkes Bay District Council received a \$650,000 RSPF grant to construct a seed drying facility for local landowners to service the growing demand for small seed production. The new infrastructure allows the harvesting of four different crops within a couple of days and eliminates the risk of losing a crop to moisture. This allows farmers more control over when they harvest for optimal germination and ensures long shelf life of the dried seeds. This project supports Central Hawke's Bay's economic vision of diverse, high-value land use, and provides an ongoing local solution to support increased output.



 **\$6.86 million**

New gymnasium at Lindvart Park, Northland

Sportsville chairman Justin Blaikie: *"This investment is a game-changer for wellbeing in our community."*

Kaikohe and Districts Sportsville Incorporated received a \$6.86 million IRG grant to upgrade and construct new facilities that accommodate 25 different sports to service the Far North. The work includes upgrading court facilities, roading, car parking improvements and safer access to Lindvart Park in Kaikohe. The new facilities benefit the community by encouraging locals to get involved in sports and serve as an attraction for local tourism with further potential developments such as cycling and fitness trails.



 **\$499,606**

Completion of Tatahoata Marae, Tairāwhiti

Xcel Builders Limited received a \$499,606 PGF grant to renovate and refurbish the marae. The project was part of the Marae Renovation Programme which created 3,556 jobs for tradespeople and contractors across regional New Zealand. The renovations and upgrades have positively impacted the community and regional economies as many marae were desperately in need of repairs. The upgrade has positively impacted the cultural heritage and helps preserve the history and identity for future generations.

**Progress to date
(direct and indirect management)**



\$4.55 billion

Approved funding



\$4.40 billion

Contracted funding



\$3.64 billion

Paid investment



\$2.07 billion

Co-funding



\$10.20 billion

Additional expenditure



2,754

Projects



868

Active projects



\$10m+

61
Active projects over \$10 million



\$10m+

1,900
Completed projects

Ōpōtiki

Independent impact studies of Kānoa – RD managed investments into specific regions and sectors have found positive economic, business, and community impacts because of funding. The findings from these studies also position Kānoa – RD to improve support of organisations in regions and sectors throughout New Zealand, and to better understand the investment environment when making strategic funding recommendations.

The Ōpōtiki and aquaculture sector impact studies, conducted by Allen + Clarke, investigated the impact of government funding administered by Kānoa – RD in this region and sector. The studies used a variety of methods to collect information, including thorough document analysis, qualitative interviews, surveys, and focus groups (both online and in-person wānanga with local iwi).

Both studies showed positive and substantial economic impacts. The impacts in Ōpōtiki include:

- › Improved infrastructure, education, and economic development opportunities.
- › Direct employment of local residents.
- › The development of a Te Whānau-ā-Apanui-centred economy.
- › Installation of efficient water heating and irrigation systems that enabled Māori landowners to convert their properties to high-value horticulture.
- › Te Whānau-ā-Apanui and Whakatōhea marae refurbishment provided a hub for community and hapū social, cultural, and spiritual needs.
- › Development of IT infrastructure and capacity for Whakatōhea.
- › Development of educational pathways and improved outcomes for rangatahi/young people.
- › Development of Crown-iwi partnerships and iwi-community partnerships.
- › Development of digital infrastructure.



\$18.3 million

water storage/management investment



\$9.2 million

agriculture/horticulture investment



1,000

FTEs stimulated by Ōpōtiki Mussel Factory



Increased employment



Effective training and development



Promoted innovation and secured intellectual property



Ōpōtiki Harbour

Funding also delivered a range of positive outcomes in the local aquaculture sector, including:

- › Increased employment.
- › Effective training and development.
- › Innovation and secured intellectual property.

Other findings:

- › There were challenges for some recipients in Ōpōtiki and the aquaculture sector related to capacity, operations, and relationships; and in aquaculture there were some challenges with technology transitioning and commercialisation.
- › In Ōpōtiki there were some unintended consequences for housing, jobs, and iwi, including increased competition for rental housing in Ōpōtiki, and use of non-local workers.
- › Iwi and community organisation projects were found to have derived the most benefit from funding, as did visionary projects backed by years of planning, and those with broad support e.g. the Whakatōhea mussel factory.
- › Comprehensive planning in Ōpōtiki for the harbour and aquaculture sector had positive ripple effects on other projects, such as the library and digital hub, which were able to advance construction, commissioning, and utilisation quickly and efficiently. Local aquaculture research and development also benefitted aquaculture nationally.
- › For Māori in Ōpōtiki, relationships and partnerships were key in delivering the best outcomes.

The studies recommend:

- › Aligning Ōpōtiki outcome measures with Treasury's He Ara Waiora framework, to better match iwi aspirations.
- › Increased support for organisations in the aquaculture sector, such as connecting recipients to existing services and consenting information, having consistent points of contact, providing additional support to smaller organisations and Māori, integrating risk assessment into large-scale projects, and choosing meaningful, long-term outcome measures.

Crown Regional Holdings Limited

CRHL progress during the January – March 2024 quarter:

The Board continues to meet regularly to discuss the operations of the Company and review the management of its investments.

Key achievements for the period were:



As at 31 March 2024, 21 STAPP loans, worth approximately \$35.50 million, have been repaid in full.

Additionally, several Borrowers have partially repaid their STAPP loans, leaving a total amount outstanding of approximately \$57 million (excluding accrued interest) across the remaining 40 loans. As referenced on page 19, this programme was stood up during COVID-19 to support businesses to stay afloat. Providing loans to businesses during this time was risky, however having the loans repaid are evidence the scheme was successful in helping businesses survive the economic impacts of COVID-19.



A total of 59 NIWE PPFS applications (seeking approximately \$191 million) were received by the 1 March 2024 deadline agreed by NIWE-PPFS Joint Ministers.

Of these, 27 have been evaluated by Kānoa – RD and decisions reached, with 13 approved and contracted, 6 approved (not yet contracted) and 8 declined.



The first loans for Wood Processing Growth Fund have been novated to CRHL.

CRHL focus for the April – June 2024 Quarter:



RAL will remain a key focus for the Board and will continue to be closely monitored by Kānoa – RD.



The Board will continue to supervise Kānoa – RD's investment management and monitoring of the Company investment portfolio through reporting received from Kānoa – RD at Board meetings. The Board and shareholding Ministers will be informed by Kānoa – RD should any significant issues arise with investments, which includes the steps undertaken by Kānoa – RD to moderate any identified issues.



Preparation for 2024 year-end accounts and audit.



Working closely with Audit New Zealand to ensure a smooth 2024 audit process in line with a 'no-surprises' approach.



Ongoing novation of investments when contracts are signed or as soon as appropriate thereafter.



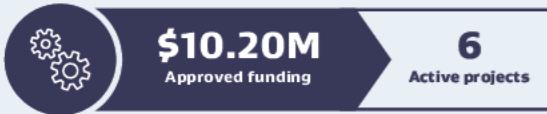
Ongoing work to meet the Performance Measures and ensuring the Company meets its obligations under the new Performance Reporting Standard that came into effect for the 2021/22 financial years.



Rotorua Museum, Bay of Plenty

Sector Snapshot

Advanced Manufacturing



Agriculture / Horticulture



Agritech



Airports



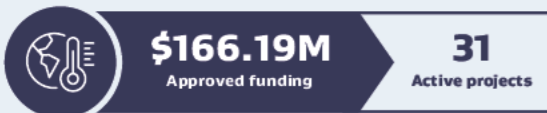
Aquaculture



Capability / Capacity



Climate Resilience



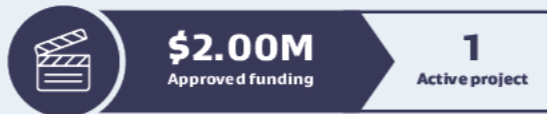
Construction and Housing



Energy



Film



Food & Beverage



Forestry



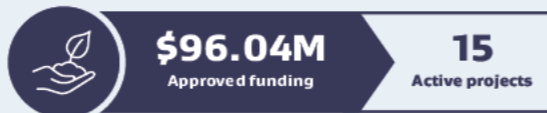
General Infrastructure



Health



Horticulture



ICT & Digital Connectivity



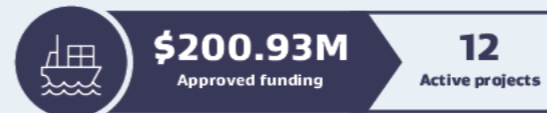
Manufacturing / Engineering



Mining



Ports



Rail



Regional Projects



Regional Recovery



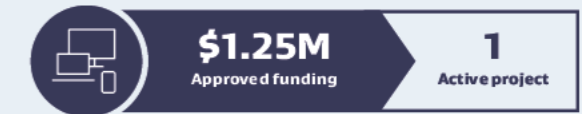
Research & Development



Road



Technology



Training Skills / Employment



Waste / Recycling



Water Storage / Management



Wood Processing



Regional Snapshot

Auckland



Bay of Plenty



Canterbury



Chatham Islands



Hawke's Bay



Kāpiti



Manawatū-Whanganui/ Horowhenua



National



Otago



Southland



Tai Tokerau/Northland



Tairāwhiti/East Coast



Taranaki



Te Taihū/Top of the South



Waikato



Wairarapa



Wellington



West Coast



Totals as at 31 March 2024



* Individual projects may be counted against multiple funds, sectors and lead agencies. This means totals can be less than the sum of individual categories.

Regional Dashboards

The following pages provide an overview for each region, including a breakdown of investment by sector and fund.



Investment in the Auckland Region

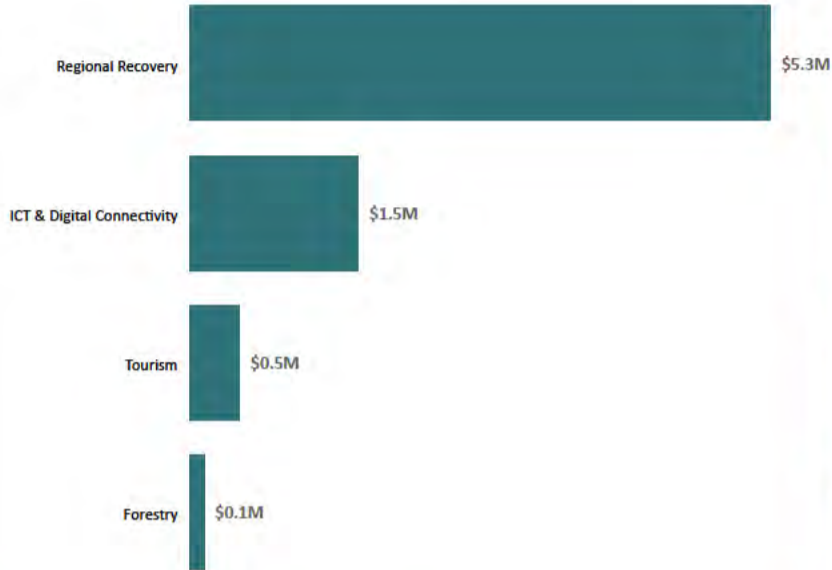
Largest Projects by Value

Title	Approved Funding
Business Support Grants Programme - Auckland	\$5,326,566.00
Great Barrier Island Rural Broadband Initiative/Mobile Black Spots Fund	\$1,302,736.00
Responsible Camping 2020/21	\$252,480.00
Marae Connectivity - Auckland	\$240,747.00
Monitoring and education, and to provide information to campers	\$201,360.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Investment in the Auckland Region by Sector



Completed Projects

7

Active Projects

1

Approved Funding

\$7.5M

Contracted Funding

\$7.5M

Total Paid

\$6.8M

Total Co-Funding

\$0.0M

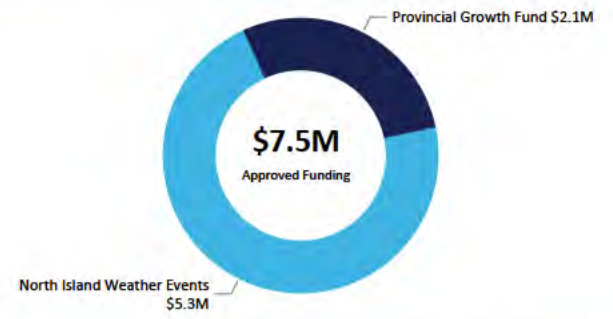
Total Job Number

0

Projects Due To Complete In The Next Year

0

Investment by Fund for the Auckland Region

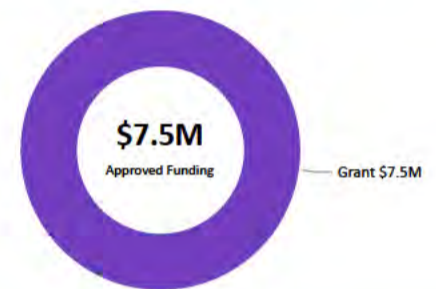


Co-Funding for the Auckland Region

\$0.0

Co-Funding

Investment in the Auckland by Funding Type



Investment in the Bay of Plenty Region

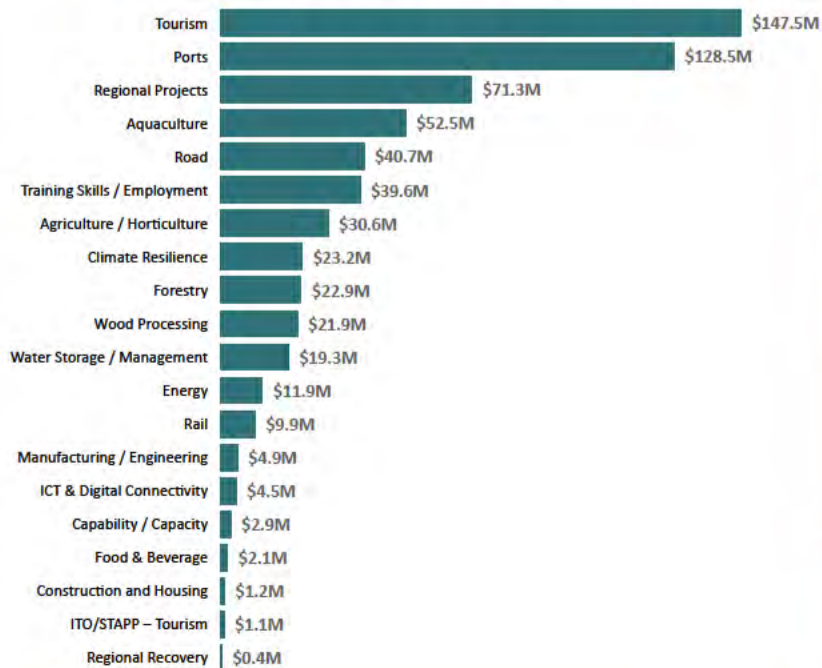
Largest Projects by Value

Title	Approved Funding
Ōpōtiki Harbour	\$95,300,000.00
Wai Ariki Hot Springs and Spa - Rotorua	\$45,000,000.00
Mussel Farming and Production Facility	\$30,700,000.00
Rotorua Lakefront Development	\$19,900,000.00
Whakatāne Commercial Boat Harbour	\$19,600,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Investment in the Bay of Plenty Region by Sector



Completed Projects

207

Active Projects

76

Approved Funding

\$636.6M

Contracted Funding

\$621.7M

Total Paid

\$518.5M

Total Co-Funding

\$334.8M

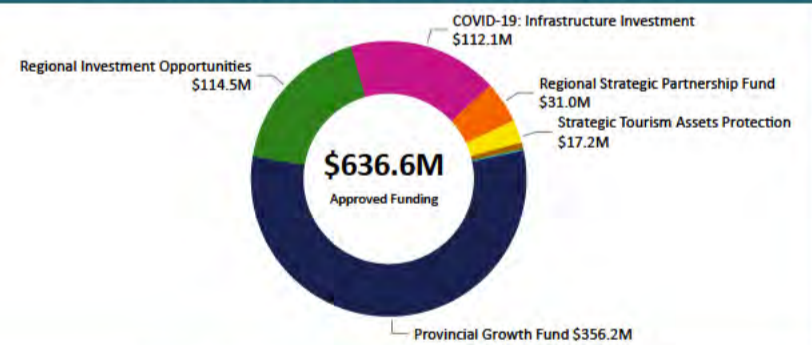
Total Job Number

163

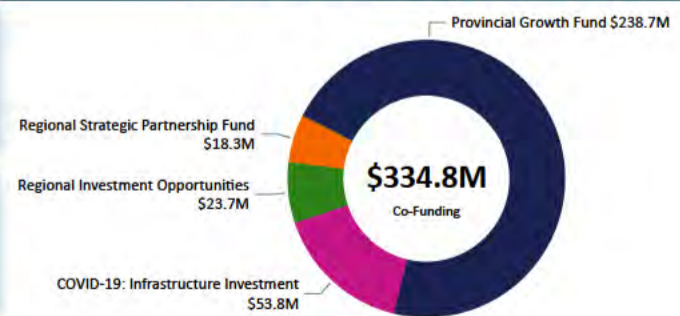
Projects Due To Complete In The Next Year

11

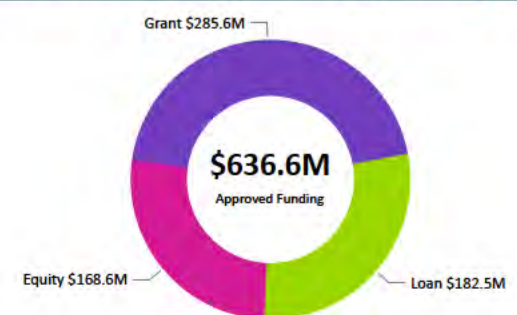
Investment by Fund for the Bay of Plenty Region



Co-Funding for the Bay of Plenty Region



Investment in the Bay of Plenty by Funding Type



Investment in the Canterbury Region

Largest Projects by Value

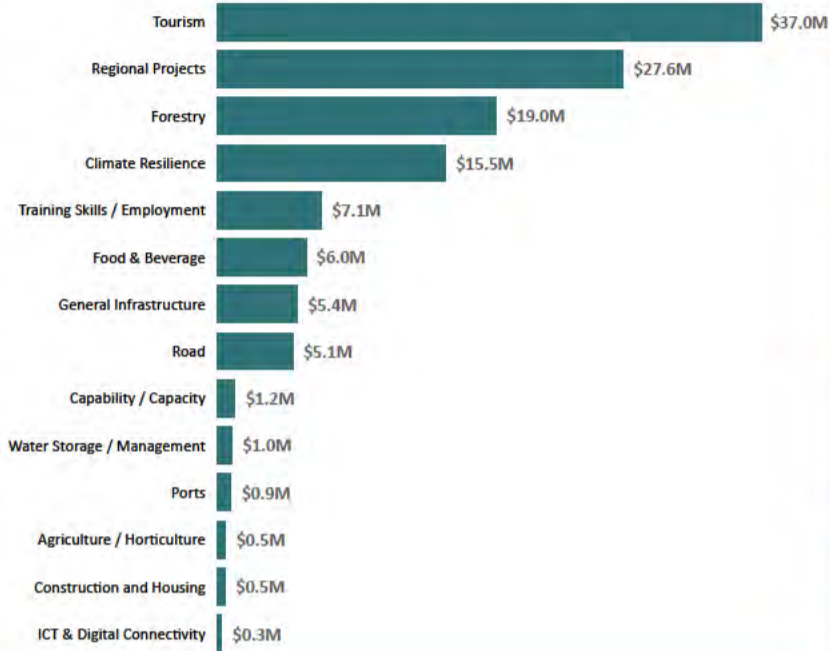
Title	Approved Funding
The Theatre Royal Upgrade and Heritage Facility Project	\$11,600,000.00
Riccarton Synthetic Race Track	\$10,500,000.00
Kaikōura Marine Development Programme - Part 1 Wakatu Quay	\$10,180,000.00
Ōpuke Thermal Pools and Spa	\$7,500,000.00
Environment Canterbury CRP - Region wide river berm transition project	\$7,068,807.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Investment in the Canterbury Region by Sector



Completed Projects

121

Active Projects

70

Approved Funding

\$126.9M

Contracted Funding

\$126.5M

Total Paid

\$93.8M

Total Co-Funding

\$193.8M

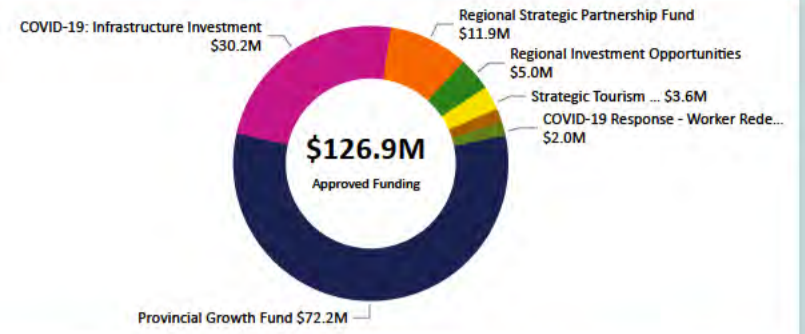
Total Job Number

30

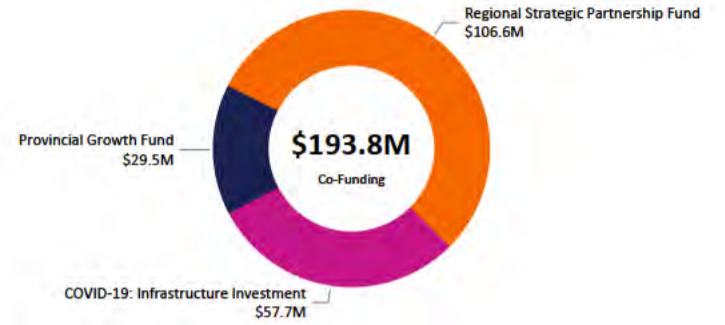
Projects Due To Complete In The Next Year

4

Investment by Fund for the Canterbury Region



Co-Funding for the Canterbury Region



Investment in the Canterbury by Funding Type



Investment in the Chatham Islands Region

Largest Projects by Value

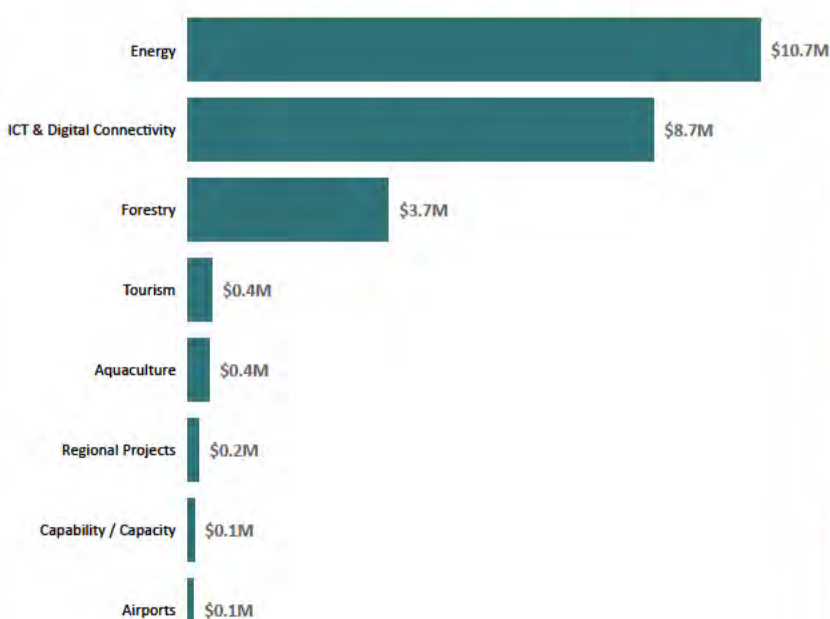
Title	Approved Funding
Chatham Islands Renewable Energy Project	\$10,000,000.00
Chatham Island Rural Broadband Initiative/Mobile Black Spots Fund	\$6,087,730.00
Re-cloaking Rēkohu/Chatham Island and Rangihau/Pitt Island Project	\$2,495,500.00
Chatham Islands Digital Connectivity Programme	\$1,600,000.00
Chatham Islands Digital Connectivity Programme (Small Scale Infrastructure)	\$1,000,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Investment in the Chatham Islands Region by Sector



Completed Projects

12

Active Projects

5

Approved Funding

\$24.3M

Contracted Funding

\$24.3M

Total Paid

\$12.9M

Total Co-Funding

\$0.4M

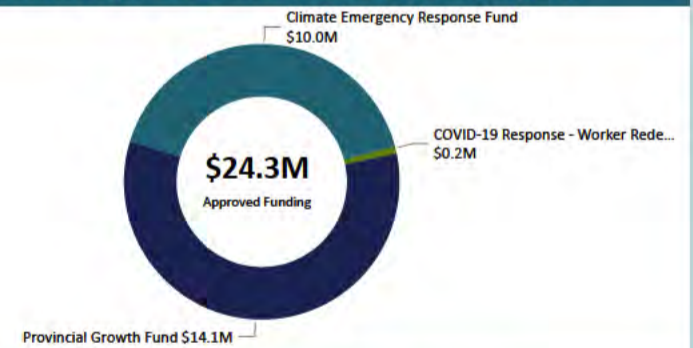
Total Job Number

0

Projects Due To Complete In The Next Year

0

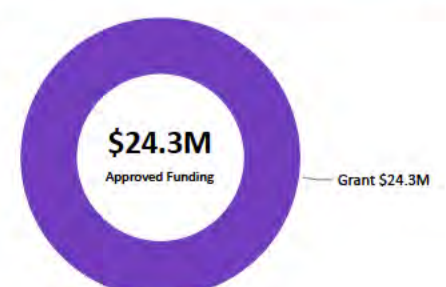
Investment by Fund for the Chatham Islands Region



Co-Funding for the Chatham Islands Region



Investment in the Chatham Islands by Funding Type



Investment in the Hawke's Bay Region

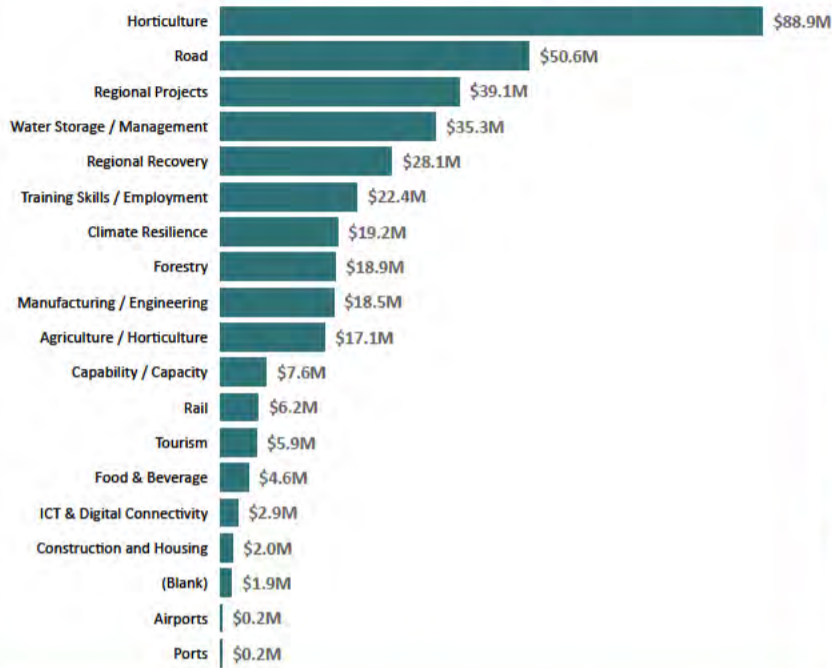
Largest Projects by Value

Title	Approved Funding
Johnny Appleseed Holdings Ltd	\$26,400,000.00
Golden Del Orchard Ltd	\$23,825,000.00
Business Support Grants Programme - Hawke's Bay	\$21,714,458.00
Route 52: Waipukurau to Pōrangahau (Physical Works)	\$19,750,000.00
South Pacific Growers Limited	\$13,036,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Hawke's Bay Region by Sector



Completed Projects

196

Active Projects

60

Approved Funding

\$369.5M

Contracted Funding

\$310.8M

Total Paid

\$231.7M

Total Co-Funding

\$84.2M

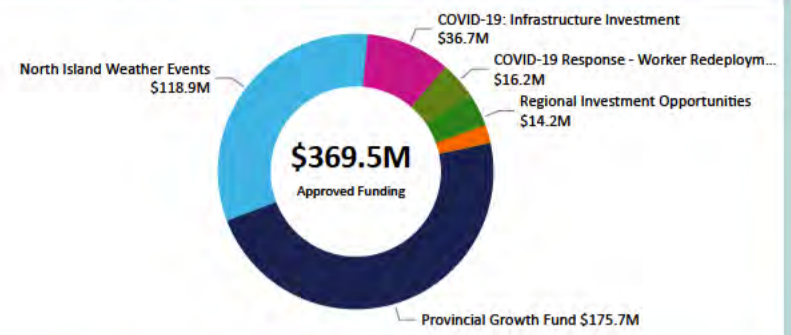
Total Job Number

52

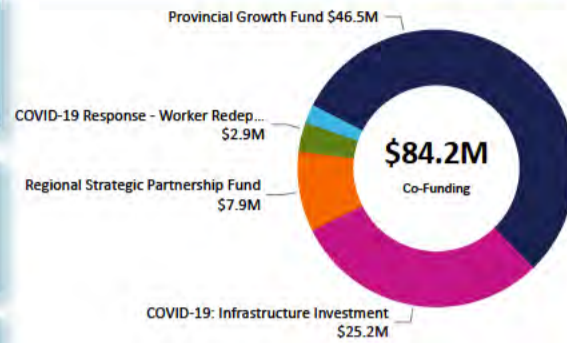
Projects Due To Complete In The Next Year

9

Investment by Fund for the Hawke's Bay Region



Co-Funding for the Hawke's Bay Region



Investment in the Hawke's Bay by Funding Type



Investment in the Kāpiti Region

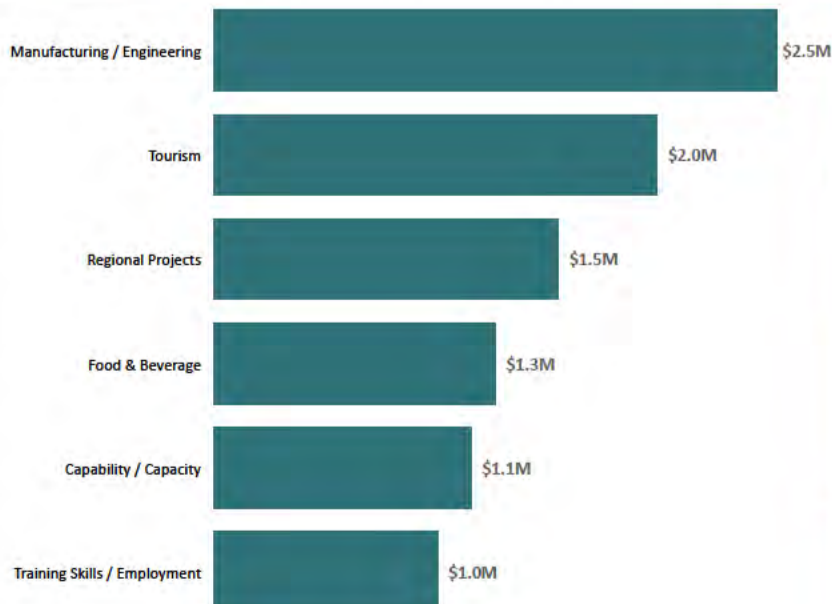
Largest Projects by Value

Title	Approved Funding
Omeo Technology- Acceleration Project	\$2,500,000.00
Sustainable Foods Limited	\$1,250,000.00
Kāpiti Gateway	\$1,115,000.00
Te Hunga Rangatahi	\$995,000.00
Māoriland Hub Refurbishment, Ōtaki	\$890,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Kāpiti Region by Sector



Completed Projects

13

Active Projects

1

Approved Funding

\$9.4M

Contracted Funding

\$9.4M

Total Paid

\$8.8M

Total Co-Funding

\$9.7M

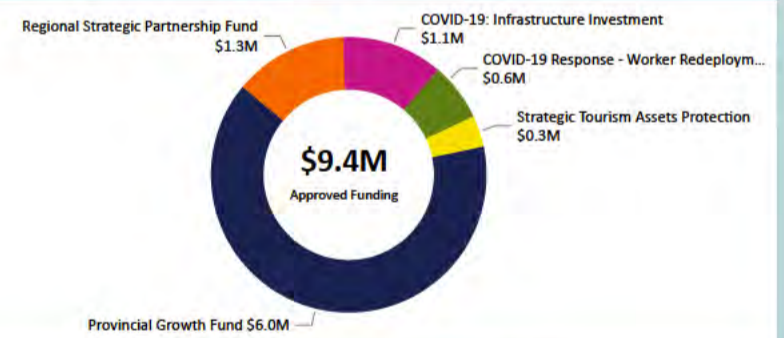
Total Job Number

3

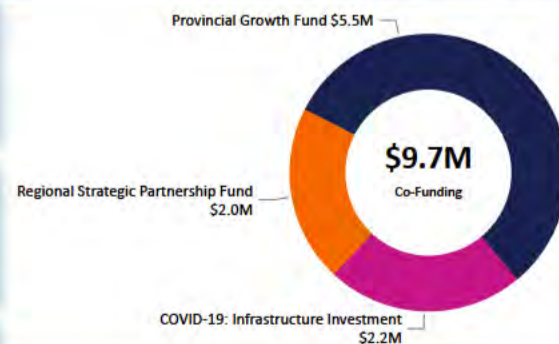
Projects Due To Complete In The Next Year

1

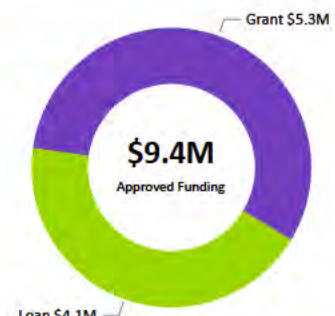
Investment by Fund for the Kāpiti Region



Co-Funding for the Kāpiti Region



Investment in the Kāpiti by Funding Type



Investment in the Manawatū-Whanganui/Horowhenua Region

Largest Projects by Value

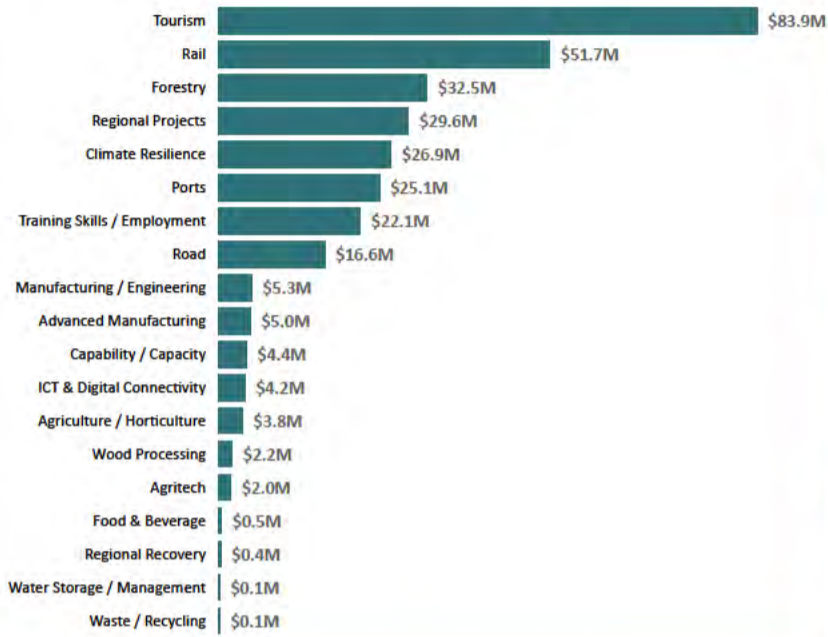
Title	Approved Funding
Central North Island Regional Growth Hub	\$40,000,000.00
Whanganui Port Revitalisation Infrastructure	\$17,500,000.00
Boundary Central Hawkes Bay to Weber	\$16,600,000.00
Sarjeant Gallery Te Whare o Rehua Whanganui Redevelopment: Revitalisation of a key regional tourism asset.	\$12,000,000.00
Manawatū-Whanganui CRP - Lower Manawatū Scheme Resilience	\$11,680,457.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Investment in the Manawatū-Whanganui/Horowhenua Region by Sector



Completed Projects

154

Active Projects

55

Approved Funding

\$316.4M

Contracted Funding

\$305.3M

Total Paid

\$240.8M

Total Co-Funding

\$161.2M

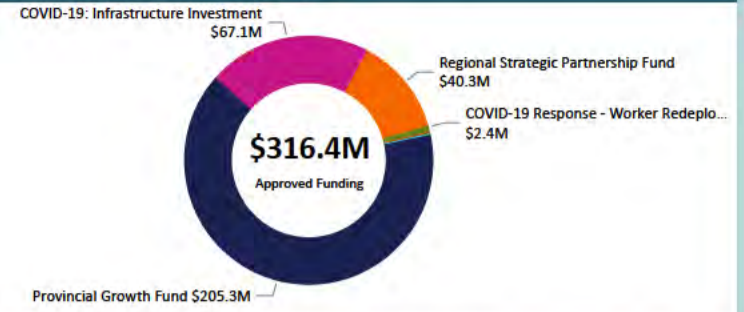
Total Job Number

244

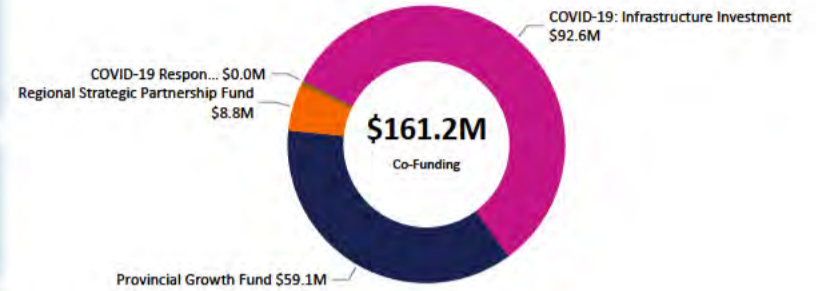
Projects Due To Complete In The Next Year

8

Investment by Fund for the Manawatū-Whanganui/Horowhenua Region



Co-Funding for the Manawatū-Whanganui/Horowhenua Region



Investment in the Manawatū-Whanganui/Horowhenua by Funding Type



Investment in the National Region

Largest Projects by Value

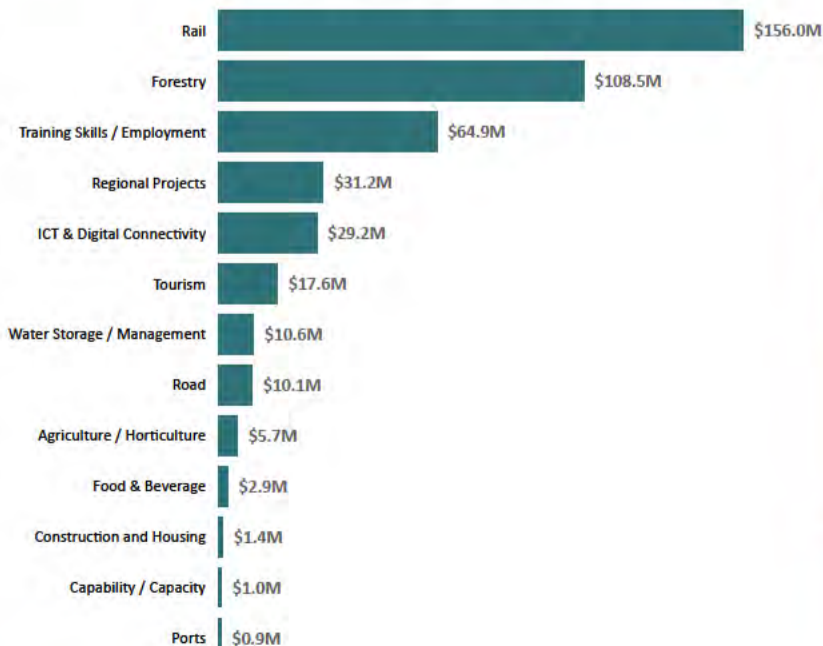
Title	Approved Funding
Regional Rail Investment	\$130,000,000.00
Departmental Opex over 10 years	\$39,635,000.00
Deferred Maintenance and Drainage Improvements	\$26,000,000.00
Wilding Conifer Programme	\$21,000,000.00
New Zealand Regional Elevation Data Capture Project	\$15,750,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Investment in the National Region by Sector



Completed Projects

91

Active Projects

102

Approved Funding

\$439.9M

Contracted Funding

\$432.8M

Total Paid

\$380.8M

Total Co-Funding

\$97.4M

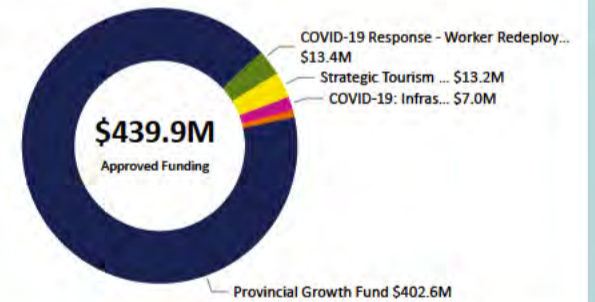
Total Job Number

1

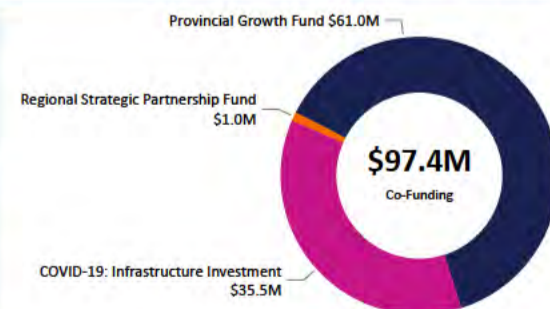
Projects Due To Complete In The Next Year

21

Investment by Fund for the National Region



Co-Funding for the National Region



Investment in the National by Funding Type



Investment in the Otago Region

Largest Projects by Value

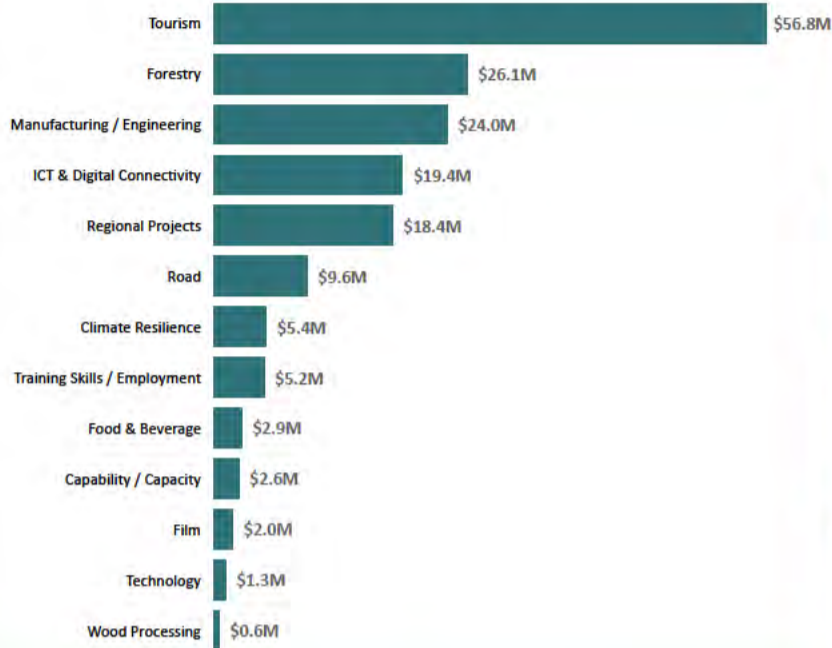
Title	Approved Funding
Kiwirail Dunedin Hillside Workshops	\$19,970,000.00
Accident Compensation Corporation	\$11,880,260.00
Centre for Digital Excellence	\$10,000,000.00
Clutha Community Hub	\$9,900,000.00
Fibre Links Otago	\$9,340,466.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Investment in the Otago Region by Sector



Completed Projects

122

Active Projects

55

Approved Funding

\$174.4M

Contracted Funding

\$171.0M

Total Paid

\$146.4M

Total Co-Funding

\$65.4M

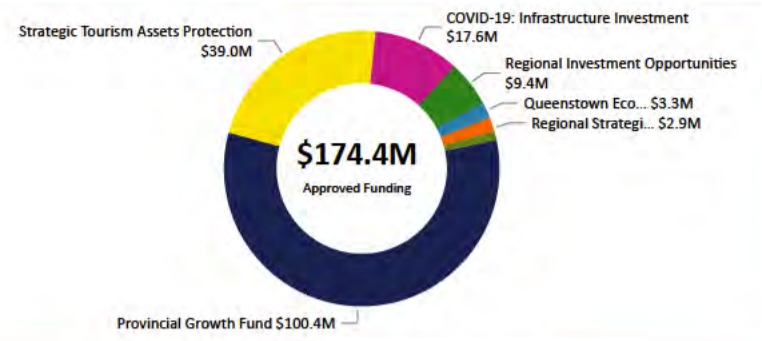
Total Job Number

92

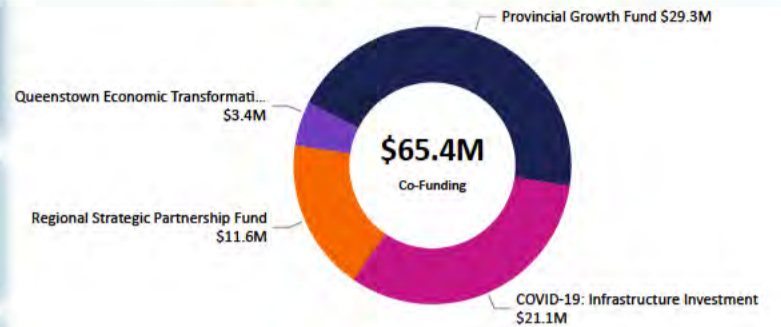
Projects Due To Complete In The Next Year

5

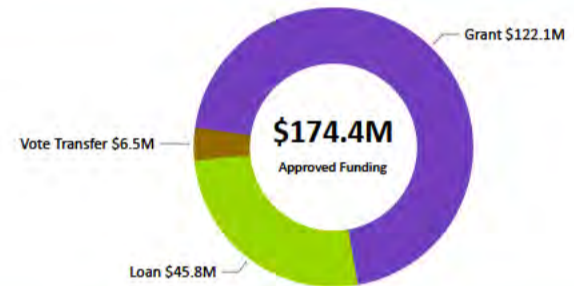
Investment by Fund for the Otago Region



Co-Funding for the Otago Region



Investment in the Otago by Funding Type



Investment in the Southland Region

Largest Projects by Value

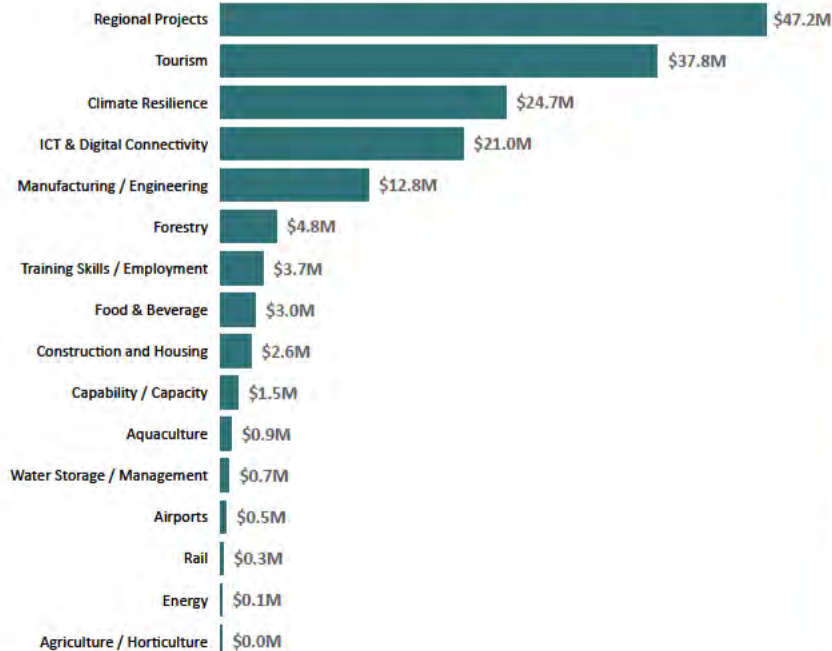
Title	Approved Funding
Invercargill – Our city for tomorrow	\$19,500,000.00
Invercargill Climate Resilience Programme (CRP) - Stead Street Stop Bank - Upgrade	\$10,800,000.00
Murihiku Marae Redevelopment	\$10,125,000.00
Milford Highway Fibre Connection	\$10,100,000.00
Invercargill Inner City Redevelopment	\$10,000,000.00
Milford Fibre Link	\$10,000,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
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Commercial Information

Investment in the Southland Region by Sector



Completed Projects

87

Active Projects

31

Approved Funding

\$161.7M

Contracted Funding

\$161.1M

Total Paid

\$153.9M

Total Co-Funding

\$210.8M

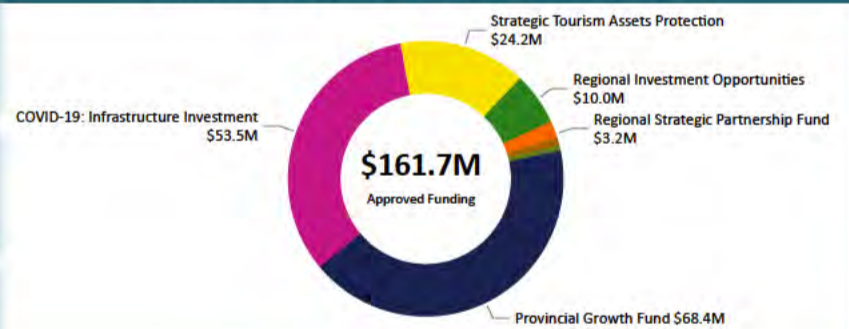
Total Job Number

91

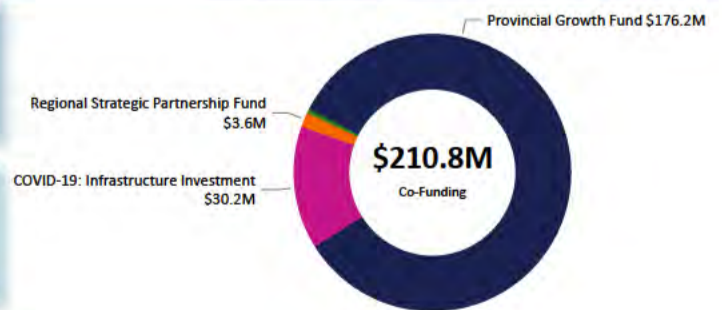
Projects Due To Complete In The Next Year

7

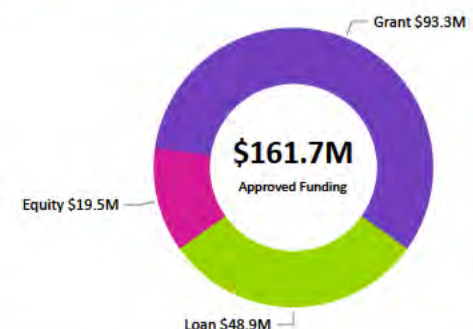
Investment by Fund for the Southland Region



Co-Funding for the Southland Region



Investment in the Southland by Funding Type



Investment in the Tai Tokerau/Northland Region

Largest Projects by Value

Title	Approved Funding
North Auckland Line Essential Works	\$178,500,000.00
Marsden Point Line Land Purchase	\$40,000,000.00
Northland Water Storage and Use - Kaipara Water Infrastructure (Te Waihekeora)	\$23,500,000.00
Ngāti Hine Forestry Trust & Ruatangata Block	\$22,281,182.00
Ngāwhā Innovation & Enterprise Park	\$20,399,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
-------	------------------

Commercial Information

Completed Projects

255

Active Projects

102

Approved Funding

\$837.3M

Contracted Funding

\$831.7M

Total Paid

\$698.8M

Total Co-Funding

\$220.9M

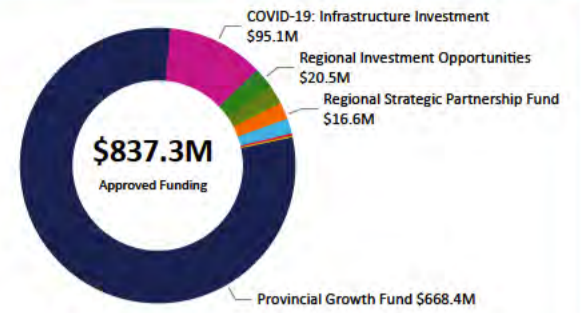
Total Job Number

242

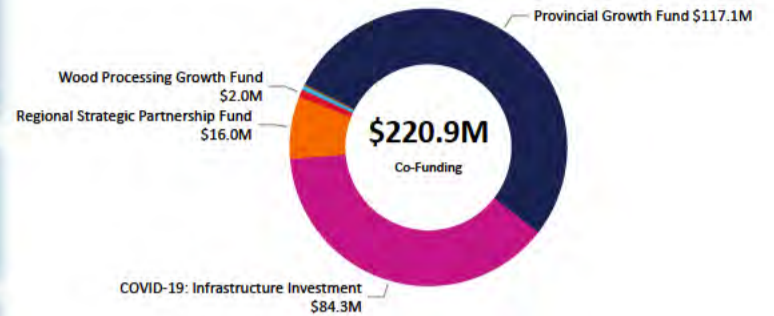
Projects Due To Complete In The Next Year

19

Investment by Fund for the Tai Tokerau/Northland Region



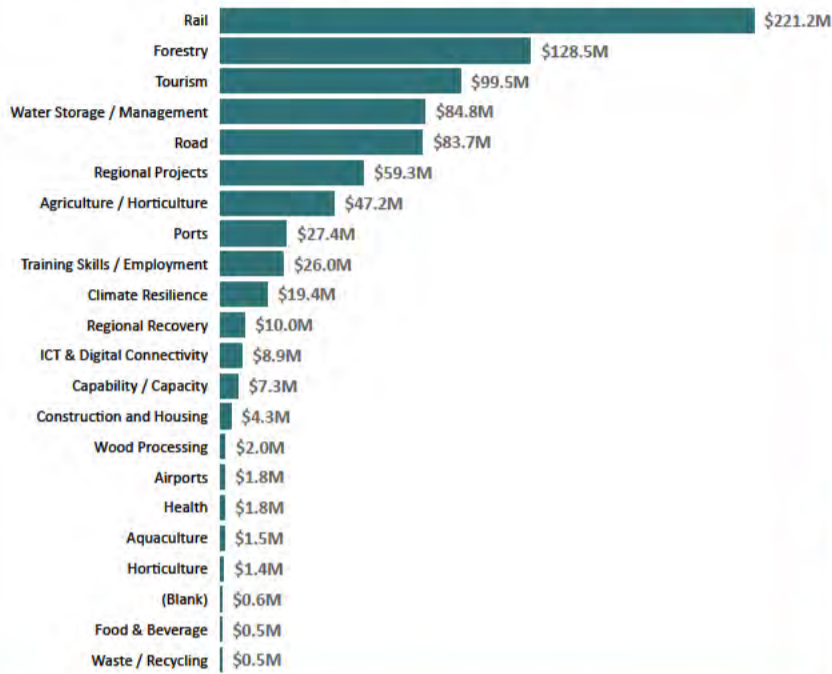
Co-Funding for the Tai Tokerau/Northland Region



Investment in the Tai Tokerau/Northland by Funding Type



Investment in the Tai Tokerau/Northland Region by Sector



Investment in the Tairāwhiti/East Coast Region

Largest Projects by Value

Title	Approved Funding
State Highway Package - SH35 - SH2 Passing Opportunities	\$30,050,000 00
Leaderbrand - Securing supply of quality fresh produce for New Zealand	\$17,000,000 00
Business Support Grants Programme - Tairāwhiti	\$16,900,708 00
Tairāwhiti Economic Support Package (Local Roading Maintenance Projects)	\$14,582,000 00
State Highway Package - SH35 Route Security and resilience	\$13,500,000 00

Largest Co-Funded Projects

Title	Total Co-Funding
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Commercial Information

Completed Projects

150

Active Projects

156

Approved Funding

\$398.8M

Contracted Funding

\$400.5M

Total Paid

\$340.3M

Total Co-Funding

\$119.5M

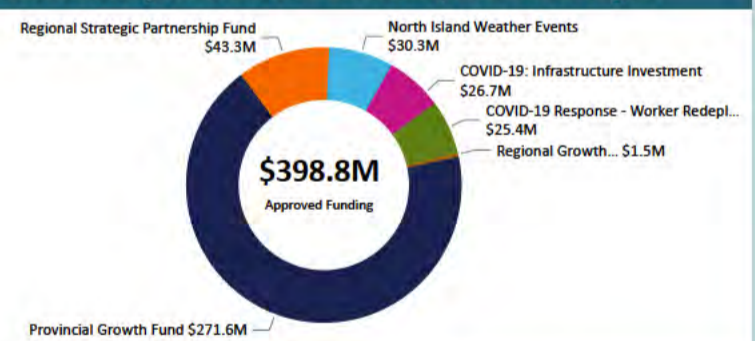
Total Job Number

88

Projects Due To Complete In The Next Year

53

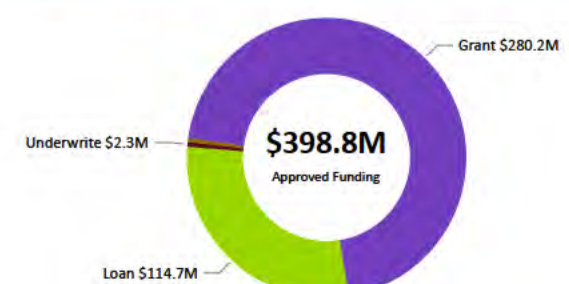
Investment by Fund for the Tairāwhiti/East Coast Region



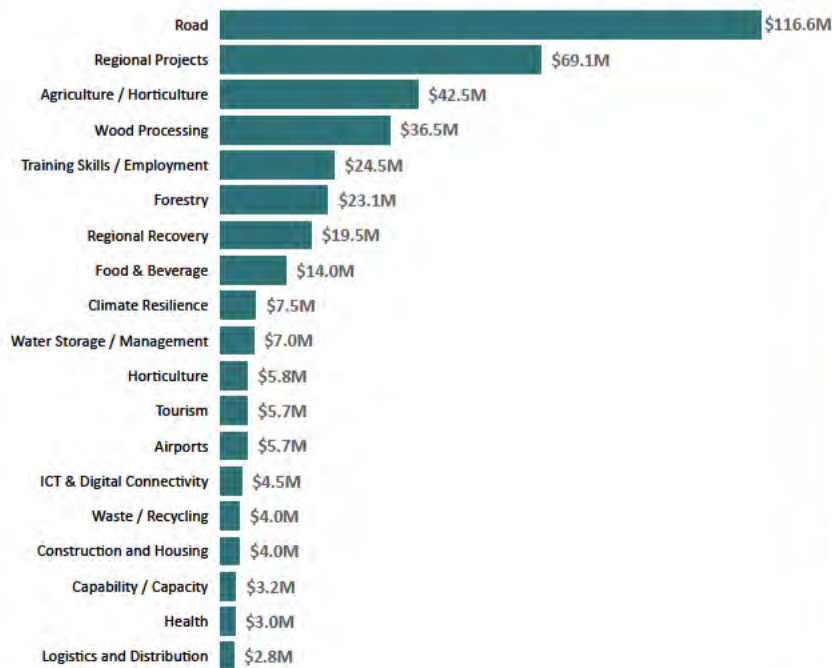
Co-Funding for the Tairāwhiti/East Coast Region



Investment in the Tairāwhiti/East Coast by Funding Type



Investment in the Tairāwhiti/East Coast Region by Sector



Investment in the Taranaki Region

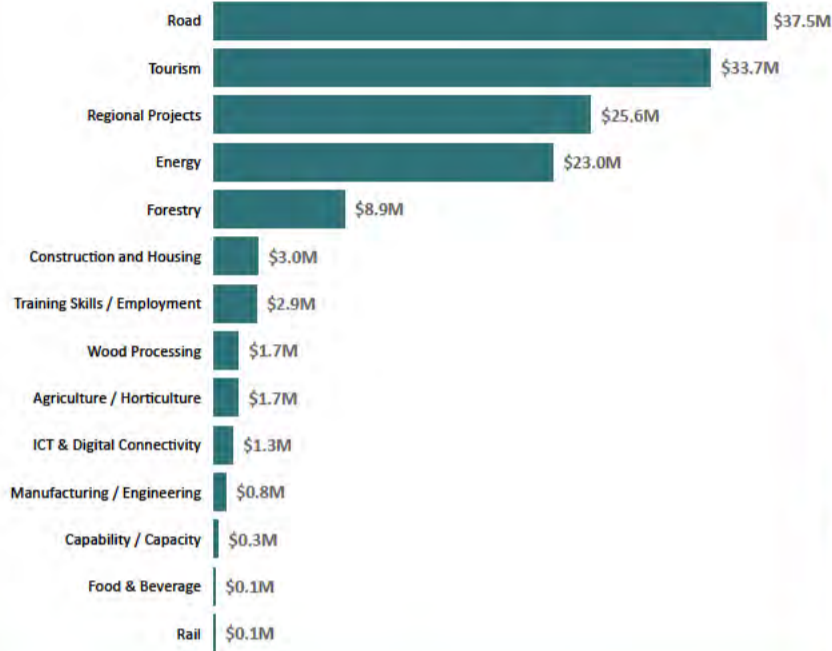
Largest Projects by Value

Title	Approved Funding
Hiringa - Renewable Power and Green Hydrogen Project	\$19,900,000.00
State Highway Package - State Highway 43 - Unlocking Taranaki's tourism potential	\$15,200,000.00
State Highway Package - SH 43 Forgotten World Highway Improvements	\$14,850,000.00
Parihaka Visitor Facilities	\$14,000,000.00
Tapuae Roa: Taranaki Crossing - Physical Works	\$10,300,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Taranaki Region by Sector



Completed Projects

78

Active Projects

24

Approved Funding

\$140.4M

Contracted Funding

\$118.5M

Total Paid

\$75.5M

Total Co-Funding

\$72.1M

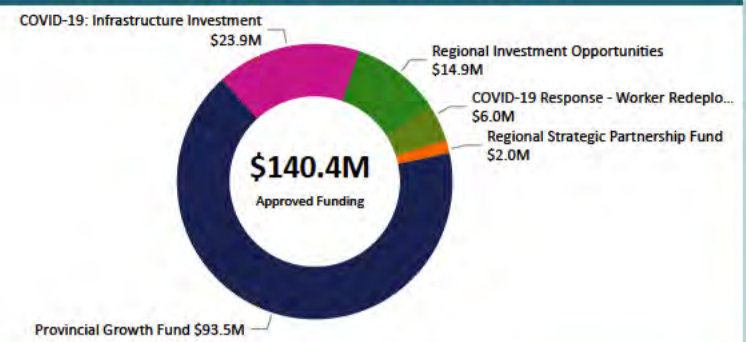
Total Job Number

106

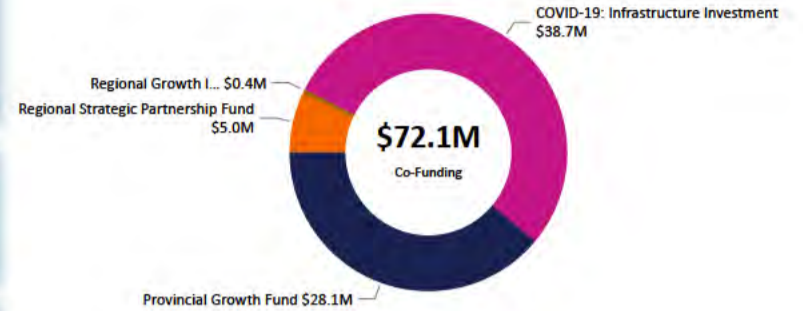
Projects Due To Complete In The Next Year

11

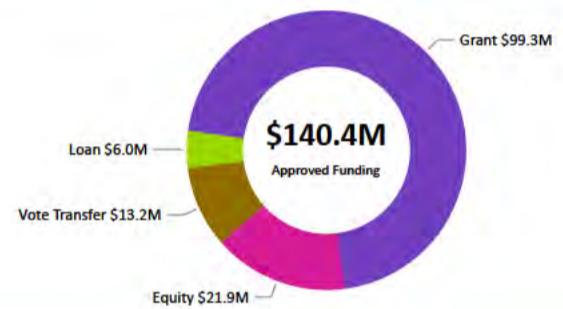
Investment by Fund for the Taranaki Region



Co-Funding for the Taranaki Region



Investment in the Taranaki by Funding Type



Investment in the Te Taihu/Top of the South Region

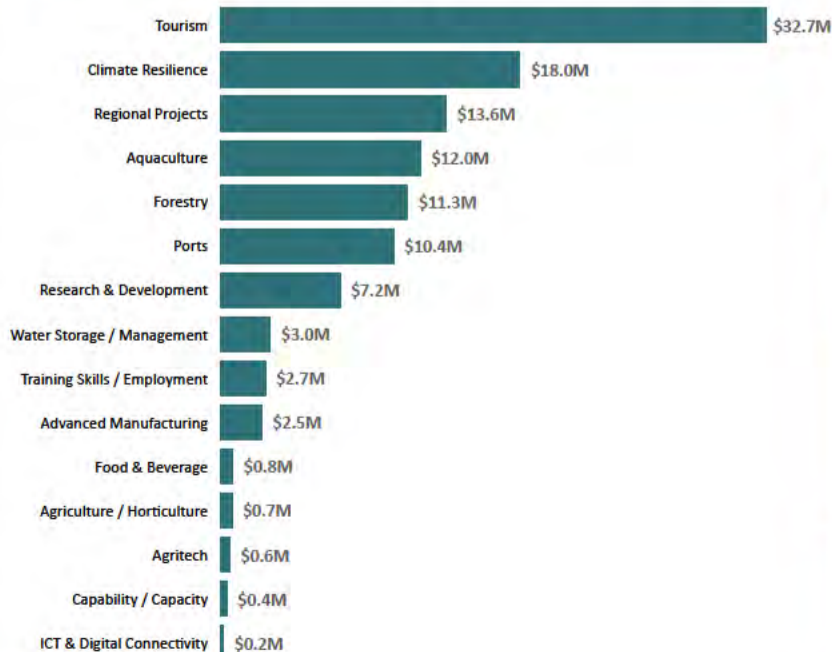
Largest Projects by Value

Title	Approved Funding
The Whale Trail	\$26,000,000.00
Blenheim Library/Art Gallery	\$11,000,000.00
Nelson Port Slipway	\$9,800,000.00
Nelson CRP - Saxton Creek Upgrade	\$7,500,000.00
Tasman CRP - Motueka River Refurbishment	\$7,500,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Te Taihu/Top of the South Region by Sector



Completed Projects

74

Active Projects

37

Approved Funding

\$116.0M

Contracted Funding

\$101.4M

Total Paid

\$72.7M

Total Co-Funding

\$72.4M

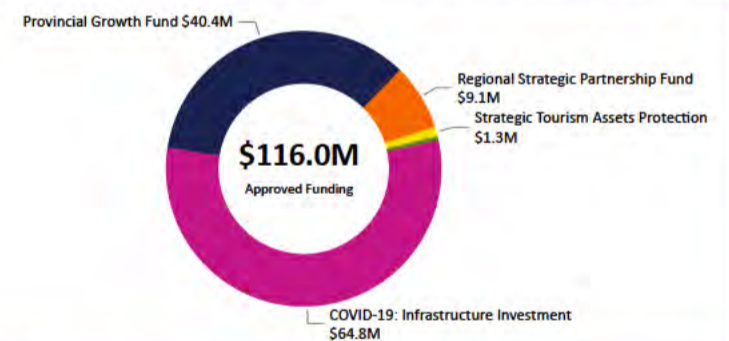
Total Job Number

61

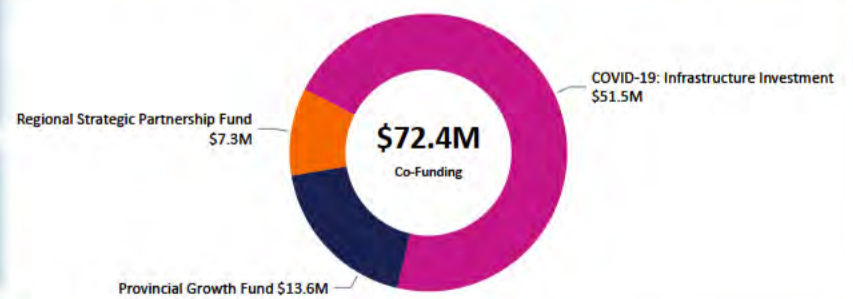
Projects Due To Complete In The Next Year

5

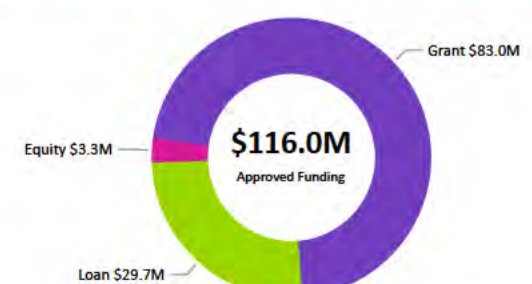
Investment by Fund for the Te Taihu/Top of the South Region



Co-Funding for the Te Taihu/Top of the South Region



Investment in the Te Taihu/Top of the South by Funding Type



Investment in the Waikato Region

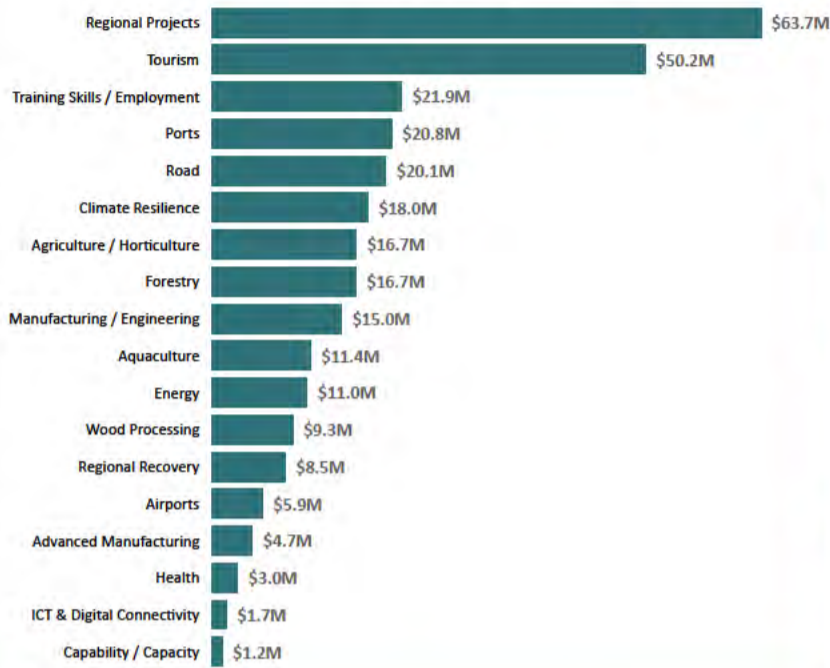
Largest Projects by Value

Title	Approved Funding
Town Centre Transformation	\$20,600,000.00
Sugarloaf Wharf development	\$19,950,000.00
Ruakura Spine Road	\$16,800,000.00
Geo40 - Sustainable Mineral Extraction Plant - Northern Plant, Ohaaki Geothermal Field	\$15,000,000.00
Rohe Produce Limited	\$14,000,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Waikato Region by Sector



Completed Projects

196

Active Projects

54

Approved Funding

\$299.8M

Contracted Funding

\$290.0M

Total Paid

\$238.5M

Total Co-Funding

\$301.0M

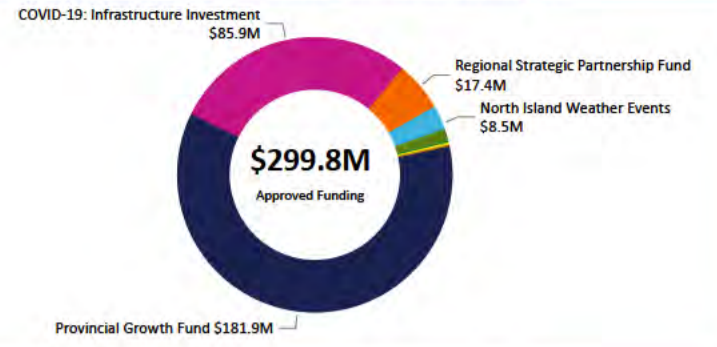
Total Job Number

880

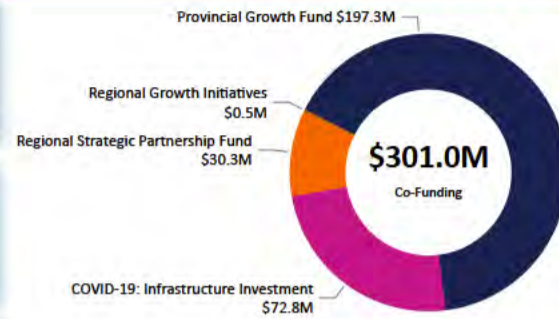
Projects Due To Complete In The Next Year

17

Investment by Fund for the Waikato Region



Co-Funding for the Waikato Region



Investment in the Waikato by Funding Type



Investment in the Wairarapa Region

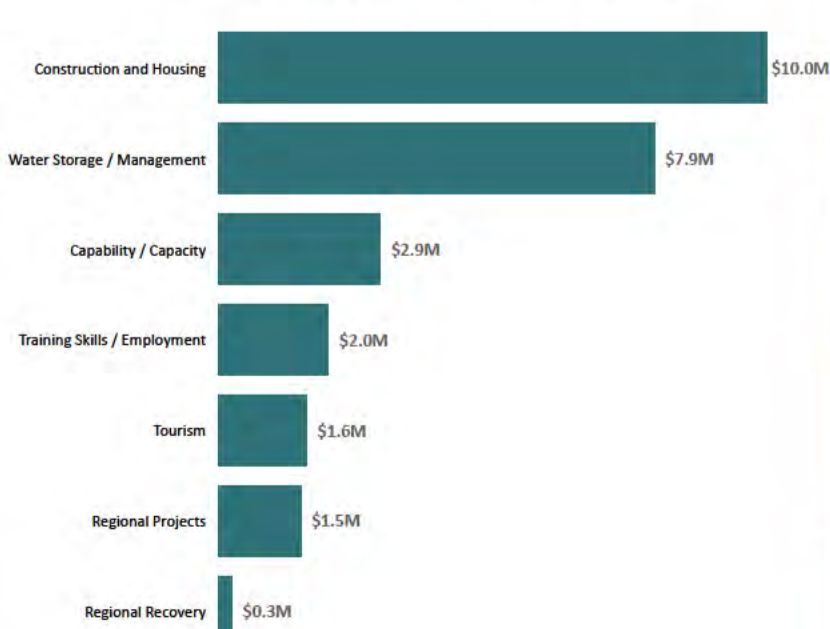
Largest Projects by Value

Title	Approved Funding
Hood Aerodrome Infrastructure Upgrade	\$10,000,000.00
Wairarapa Community Water Storage Scheme (Wakamoekau) (Part 2)	\$3,885,000.00
Waingawa Water Resilience - Process Water Project	\$1,750,000.00
Wairarapa Five Towns Trails Project Stage One Tauherenikau Section	\$1,530,000.00
Ruamāhanga (Wairarapa) Aerial Hydrogeology Survey	\$1,402,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Wairarapa Region by Sector



Completed Projects

19

Active Projects

4

Approved Funding

\$26.3M

Contracted Funding

\$26.1M

Total Paid

\$18.6M

Total Co-Funding

\$9.5M

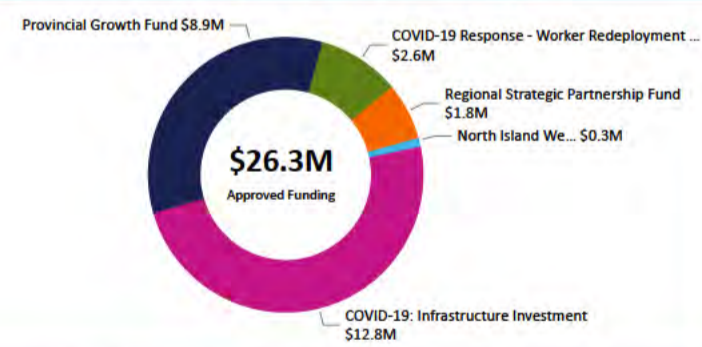
Total Job Number

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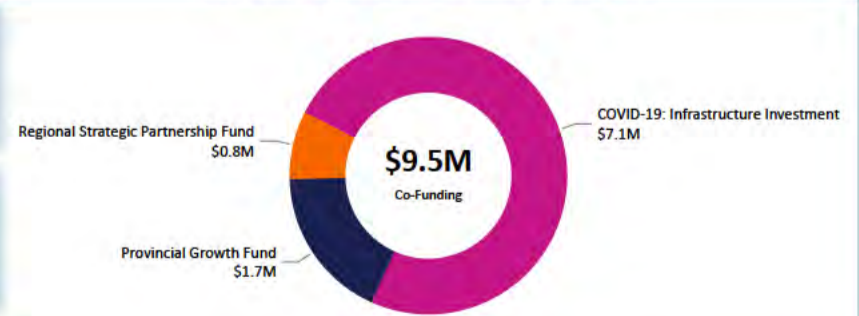
Projects Due To Complete In The Next Year

2

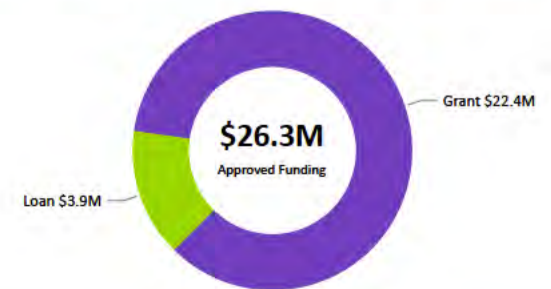
Investment by Fund for the Wairarapa Region



Co-Funding for the Wairarapa Region



Investment in the Wairarapa by Funding Type



Investment in the Wellington Region

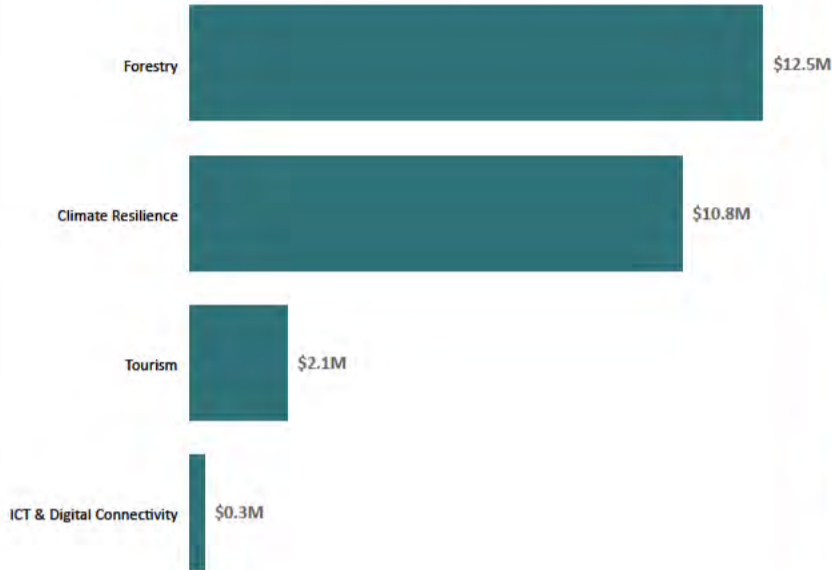
Largest Projects by Value

Title	Approved Funding
Greater Wellington CRP - Major Projects	\$7,096,320.00
Waitawhiti Lands Trust	\$3,998,902.00
Greater Wellington CRP - Erosion Projects	\$3,655,680.00
Puketawa Station	\$3,581,982.00
Rewa Rewa Station Limited	\$1,822,768.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the Wellington Region by Sector



Completed Projects

9

Active Projects

6

Approved Funding

\$25.7M

Contracted Funding

\$25.7M

Total Paid

\$19.7M

Total Co-Funding

\$10.5M

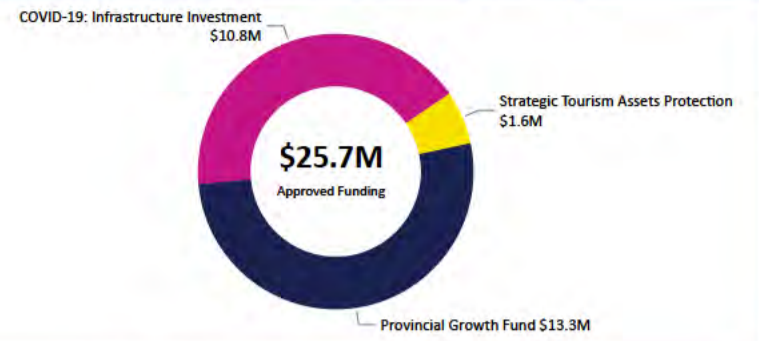
Total Job Number

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Projects Due To Complete In The Next Year

0

Investment by Fund for the Wellington Region



Co-Funding for the Wellington Region



Investment in the Wellington by Funding Type



Investment in the West Coast Region

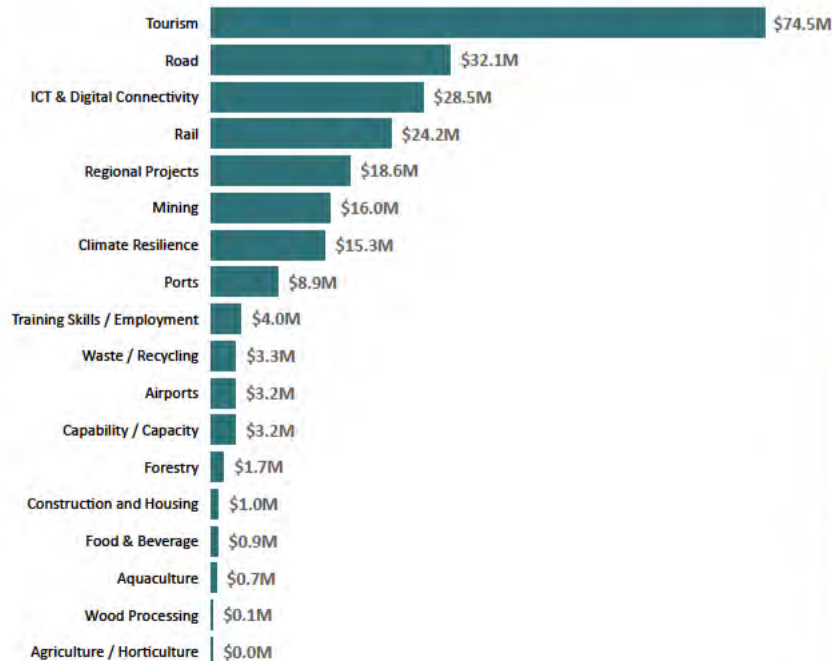
Largest Projects by Value

Title	Approved Funding
Dolomite Point Redevelopment Project Punakaki, West Coast	\$28,100,000.00
Tourism Upgrades project	\$24,000,000.00
Fibre Links West Coast	\$20,059,534.00
Te Ara Pounamu - The Pounamu Pathway	\$17,873,625.00
Blackwater Gold Mine Exploration Project	\$15,000,000.00

Largest Co-Funded Projects

Title	Total Co-Funding
Commercial Information	

Investment in the West Coast Region by Sector



Completed Projects

109

Active Projects

29

Approved Funding

\$236.4M

Contracted Funding

\$237.1M

Total Paid

\$191.0M

Total Co-Funding

\$103.6M

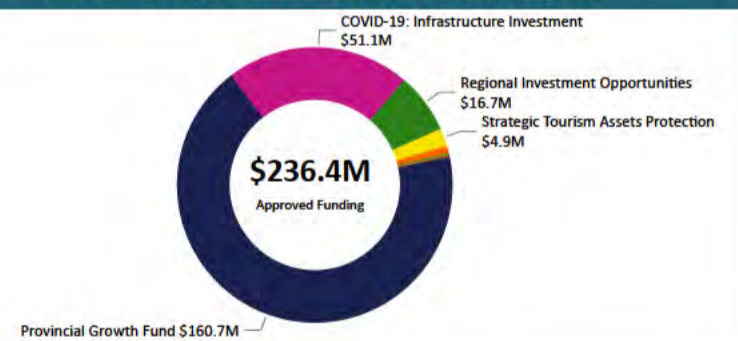
Total Job Number

208

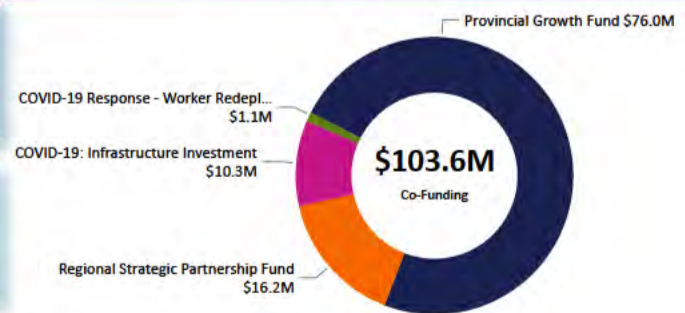
Projects Due To Complete In The Next Year

12

Investment by Fund for the West Coast Region



Co-Funding for the West Coast Region



Investment in the West Coast by Funding Type





Te Kāwanatanga o Aotearoa
New Zealand Government

KNO 10877