

Submitter information

The Ministry of Business, Innovation and Employment (MBIE) would appreciate if you would provide some information about yourself. If you choose to provide information in the "About you" section below it will be used to help MBIE understand the impact of our proposals on different occupational groups. Any information you provide will be stored securely.

A. About you

Name:

Privacy of natural persons

Email address:

B. Are you happy for MBIE to contact you if we have questions about your submission?

Yes

No

C. Are you making this submission on behalf of a business or organisation?

Yes

No

If yes, please tell us the title of your company/organisation:

Matakanui Gold Limited

D. The best way to describe your role is:

Academic/researcher

Independent expert (please specify below)

Consultant (please specify below)

Business owner (please specify below)

Tradesperson (please specify below)

Student (please specify below)

Industry group (please specify below)

Other (please specify below)

Industry participant (please specify below)

Prefer not to say

Please specify here:

Matakanui Gold Limited holds exploration permits in the Central Otago region approximately 20km northeast of Cromwell. Matakanui Gold is the NZ-subsiidiary of Santana Minerals Ltd.

After substantial exploration expenditure, we have discovered gold deposits of 2.46 million ounces and growing. The main discovery is known as the Rise & Shine prospect and sits within the overall Bendigo-Ophir Gold Project.

E. Privacy information

- The Privacy Act 2020 applies to submissions. Please check the box if you do not wish your name or other personal information to be included in any information about submissions that MBIE may publish.
- MBIE may upload submissions, or a summary of submissions, received to MBIE's website at www.mbie.govt.nz. If you do not want your submission or a summary of your submission to be placed on our website, please check the box and type an explanation below:

I do not want my submission placed on MBIE's website because... [insert reasoning here]

F. Confidential information

- I would like my submission (or identifiable parts of my submission) to be kept confidential and have stated my reasons and ground under section 9 of the Official Information Act that I believe apply, for consideration by MBIE.

If you have checked this box, please tell us what parts of your submission are to be kept confidential.

A Minerals Strategy for New Zealand to 2040

MBIE is developing a *Minerals Strategy for New Zealand to 2040* to enable us to take a long-term, strategic approach to how we develop our mineral resources. This does not include petroleum which already has an advanced regulatory regime.

Minerals play an essential role in New Zealand's economic growth through high-paying jobs, Crown royalties, direct positive impact in the regions where mining takes place, and through export revenues. Minerals are also critical inputs into products that are necessary for other sectors to thrive, including the use of aggregates in construction and infrastructure.

Minerals will continue to play a major role in New Zealand's export-led economic growth and contribute to our economic functions, but the minerals sector faces some risks and challenges. These include lack of complete understanding about our minerals ecosystem, supply risks, social license, and a regulatory system that needs to be improved to enable investments.

These challenges require a long-term strategic approach to ensure that resource development for our economic prosperity happens in a responsible manner. Developing a minerals strategy is a fundamental first step in ensuring that we have a strategic framework for resource production.

The Minerals Strategy Discussion Document seeks feedback on the context and design of the strategy. It discusses key strategic issues, challenges and opportunities facing the minerals sector in New Zealand, and how we could address them.

The strategy is built on three key pillars, **Enhancing prosperity for New Zealanders**, **Demonstrating the sector's value**, and **Delivering minerals for a clean energy transition**, and identifies specific actions the Government could take to position the minerals sector to deliver value in an environmentally responsible manner.

Please see the Minerals Strategy Discussion Document for more information.

Questions for the consultation

1. Are the strategic pillars of the Draft Strategy (**Enhancing prosperity for New Zealanders**, **Demonstrating the sector's value**, and **Delivering minerals for a clean energy transition**) suitable or is there more we need to consider?

Yes, they are suitable

No, they are not suitable

Not sure/no preference

Is there anything you would like to tell us about the reason(s) for your choice? Or is there more we need to consider?

2. Are the key actions the right ones to deliver on our strategic pillars, and are they ambitious enough?

- Yes, the actions are the right ones and are ambitious enough
- No, the actions are not the right ones and not ambitious enough
- Not sure/no preference

If **No**, what else might we need to consider?

N/A

3. Are there opportunities for our minerals sector we haven't considered?

- Yes, there are
- No, there are none
- Not sure/no preference

If **Yes**, what are the opportunities for our minerals sectors we should consider?

N/A

4. Are there challenges for our minerals sector we haven't considered?

- Yes, there are other challenges not considered
- No, all challenges have been considered
- Not sure/no preference

Is there anything you would like to tell us about the reason(s) for your choice?

Ensuring ongoing tertiary education in such mineral-specific areas as economic geology, geotechnical engineering, mining engineering, environmental engineering, is key to the future growth of the sector including innovation. Recent moves to reduce courses in geology has the potential for this fundamental science to fall the same way as mining engineering with the last degree conferred in NZ being 2000, despite a global and national demand.

5. Are there any other things we have missed that we should include, or things we should not include?

These things could be economic/financial, environmental, health and safety related, or other areas.

N/A

Thank you

Thanks for your feedback, we really appreciate your insight. It helps us establish a long-term strategic approach to ensure that resource development for our economic prosperity happens in a responsible manner.

To help us continue to develop a Minerals Strategy for New Zealand to 2040, we would appreciate any additional suggestions or comments you may have.

Please leave your feedback here:

Matakanui Gold Limited supports the purpose and intent of the draft Minerals Strategy for New Zealand to 2040. By acknowledging that minerals are critical to New Zealand's economic functions, the proposed strategy represents a significant and clear step forward for the extractive minerals sector in New Zealand.

We wholeheartedly support the view that New Zealand's minerals offer an opportunity to bolster economic sustainability, enhance economic resilience, and uplift national prosperity. We commend the intent of the strategy to promote sustainable economic growth without compromising environmental stewardship standards.



29 July 2024

Minerals Strategy Consultation 2024
Resource Markets Policy
Ministry of Business, Innovation and Employment
By email:

To whom it may concern,

Letter of support for Draft Minerals Strategy for New Zealand to 2040

Matakanui Gold Limited (MGL) thanks the Resource Markets Policy team for the opportunity to provide a submission on the *Proposed minerals strategy to 2040 (draft strategy)*. MGL is 100% owned by Santana Minerals Ltd, an company incorporated in Australia and listed on both the NZX and ASX.

MGL holds exploration permits in the Central Otago region approximately 20km northeast of Cromwell. After substantial exploration expenditure, in 2021 MGL discovered gold deposits of 2.46 million ounces and growing. Our April 2024 Scoping Study indicates a mining operation at this site could produce around 110,000oz of gold per annum, generate over 250 jobs and \$4.4 billion of revenue, and pay out \$0.9 billion in government taxes and royalties over the next 10 years.

We strongly support the purpose and intent of the proposed strategy. We also applaud the acknowledgment of gold as a key mineral export material for New Zealand. Scaling up existing exports of gold will contribute significantly to New Zealand's mineral export earnings in the mid to long term future.

We agree mining of gold and other minerals provides the 'backbone' of the New Zealand mining industry, providing a pipeline of skilled mining labour as well as ensuring this country remains connected to and is employing international best practice mining techniques.

We acknowledge that critical minerals strategies around the world are being driven by the global push for decarbonisation, technological applications as well as in the interests of national security. It is good to see the Government acknowledge the positive impact mining can have on the health and wellbeing of a community. Without the proud history of gold mining in New Zealand we would not have the ability to prospect for and extract other minerals in a sustainable way where environmental effects are mitigated and off set for an overall benefit.

The "open for business" message the NZ Government has sent to international investors has demonstrably increased confidence in our sector. MGL wholeheartedly agrees with the intent of the Minister for Resources to move this perception to 'doing business' and enable the industry to double exports to \$2 billion by 2035.

We agree that minerals offer New Zealand an opportunity to bolster our economic sustainability, resilience, and prosperity. By equally promoting sustainable economic growth and high standards of environmental stewardship, the draft strategy provides confidence that expanded New Zealand mineral extraction will happen safely and responsibly.

Yours sincerely,

Matakanui Gold Limited

Damian Spring
Chief Executive Officer

Email: **Privacy of natural persons**

