



COVERSHEET

Minister	Hon Shane Jones	Portfolio	Regional Development
Title of Cabinet paper	Sale of Ruapehu Alpine Lifts Limited's Whakapapa Ski Field: Options	Date to be published	17 February 2024

List of documents that have been proactively released

Date	Title	Author
December 2024	Sale of Ruapehu Alpine Lifts Limited's Whakapapa Ski Field: Options	<i>Office of the Minister for Regional Development</i>
9 December 2024	Sale of Ruapehu Alpine Lifts Limited's Whakapapa Ski Field: Options CAB-24-MIN-0483 Minute	<i>Cabinet Office</i>

Information redacted

YES / NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982. Where this is the case, the reasons for withholding information are listed below. Where information has been withheld, no public interest has been identified that would outweigh the reasons for withholding it.

Some information has been withheld for the reasons of Commercial Information, Confidential Advice to Government and Legal professional privilege.



Cabinet

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Sale of Ruapehu Alpine Lifts Limited's Whakapapa Ski Field: Options

Portfolio Regional Development

On 9 December 2024, Cabinet:

- 1 **authorised** the Minister of Finance and Minister for Regional Development to take further decisions, as required, in relation to the implementation of the decisions outlined below,
Commercial Information [REDACTED]
- 2 **agreed** Commercial Information [REDACTED]
- 3 **agreed** Commercial Information [REDACTED];
- 4 **agreed** to confirm the Government's support for the sale of the Whakapapa ski field assets from Ruapehu Alpine Lifts Limited (RAL) to Whakapapa Holdings 2024 Limited (WHL) on the terms set out in the conditional Sale and Purchase agreement to be entered into by RAL's receivers and WHL, and the terms of the Funding Agreement to be entered into by the Ministry of Business, Innovation and Employment (MBIE) and WHL;
- 5 **approved** up to \$5 million of loan funding (the loan) to WHL to enable it to complete the purchase of the RAL's Whakapapa assets and to operate the Whakapapa ski field, subject to WHL obtaining DOC concession to operate;
- 6 **agreed** Commercial Information [REDACTED]
- 7 **agreed** Commercial Information [REDACTED]
- 8 **agreed** Commercial Information [REDACTED]
- 9 **agreed** Commercial Information [REDACTED]

- 10 **agreed** Confidential advice to Government [REDACTED]
- 11 **agreed** that if the WHL sale is not completed, or not able to be completed in an acceptable timeframe, Commercial Information [REDACTED]
- 12 **agreed** Confidential advice to Government, Commercial Information [REDACTED]
- 13 **directed** DOC to work towards the following timeframes:
- 13.1 publicly notify WHL's application within ten working days of Cabinet's decision;
 - 13.2 complete public hearings by 28 February 2025;
 - 13.3 analyse submissions and iwi feedback, complete the statutory analysis and seek final comments from WHL and iwi by 31 March 2025;
 - 13.4 provide advice to the Minister of Conservation by 19 April 2025, with a view to the Minister for Regional Development making a decision on the application by 30 April 2025;
- 14 **directed** the Minister of Conservation to communicate the timeframes in paragraph 13 above to iwi and hapū with an interest in Whakapapa ski field.

Rachel Hayward
Secretary of the Cabinet