

8 June 2018

Redacted - Privacy

Dear Redacted
Privacy

Thank you for refining your request on 15 May 2018 with the Ministry of Business, Innovation and Employment (MBIE) under the Official Information Act 1982, for the following information:

“I am interested in any impact investing that falls within MBIE’s remit. Impact investment is essentially investments made with the certainty that a measurable social outcome will result.”

In answer to your request, MBIE does lead on a number of funds that are similar to the type of investment to which you refer, and deliver similar expected outcomes.

He Poutama Rangatahi (HPR) is a pilot initiative focused on tackling youth unemployment. This cross agency pilot is facilitated by MBIE. It aims to support communities develop pathways for rangatahi (aged 15-24) that are not currently in employment, education or training and take them through to sustained employment underpinned by intensive pastoral care. You can find more information on HPR here: [He Poutama Rangatahi](#).

The Provincial Growth Fund aims to lift productivity potential in the provinces. Its priorities are to enhance economic development opportunities, create sustainable jobs, enable Māori to reach their full potential, boost social inclusion and participation, build resilient communities, and help meet New Zealand’s climate change targets. You can find more information on the Fund here: [Provincial Growth Fund](#).

Te Pūnaha Hiringa: Māori Innovation Fund invests in initiatives that contribute to achieving the goals and priorities in *He kai kei aku ringa* (the Crown-Māori Economic Developmental Strategy). *He kai kei aku ringa* is the Crown-Māori Economic Growth Partnership and national Māori economic development strategy. Established in 2012, it provides a vision for a productive, innovative, export oriented Māori economy driven by whānau. Literally it means ‘providing food by my own hands’. It has become a metaphor for the resilience and economic self-determination of Māori people. You can find more information here: [Te Pūnaha Hiringa](#).

I trust you find this information helpful. You may find it useful to approach the Ministry of Foreign Affairs and Trade regarding your earlier request for Redacted - Out of scope

You have the right to seek an investigation and review by the Ombudsman of this response. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Yours sincerely



John Doorbar
Provincial Development Unit Director