

From: I
Sent: Tuesday, 16 May 2017 1:09 p.m.
To: Geoff Connor
Subject: Re: Corporate Insolvency Law

Dear Geoff

Thank you for the consultation regarding Insolvency Law. We do not have a great deal of concerns in this respect and note the suggested changes in voidable transactions and preferential claims which will be progress.

The only area we are concerned about is that people who are not chartered accountants, or very experienced legal practitioners, are able to take on receiverships and liquidations. We have seen a number of instances over the years where people totally unsuitable have had appointments and have neither the experience, financial ability or professional ethics to accept the appointments and to carry out the work. We are not sure of the total legal requirement in this respect but feel that the requirements to carry out this work should be tightened up.

Best of luck working through these matters.

Kind regards

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