

Nadia Jones

From: Consumer Policy

From: Andy Bailey
Sent: Monday, 2 July 2018 12:10 p.m.
To: Consumer Policy
Subject: I'm having my say about making consumer credit laws better

Dear Minister Faafoi,

Do you think it should be considered irresponsible to make an advance to someone who is in receipt of benefit payments?

I am sure the amount paid by welfare does not factor in debt servicing. Or does it?

If beneficiaries were not eligible to apply for loans it would go a long way in preventing accusations of loan sharking and the lending to unsophisticated borrowers.

In my opinion the scourge of the industry are the Pay Day Lenders. There are many people out there who are reliant on multiple pay day loans and there is nothing surer that they will hit the wall at some stage.

I would be interested in your comments.

Kind regards

Andy Bailey