



Cabinet Economic Development Committee

Minute of Decision

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Electricity Price Review: Publication of Options Paper

Portfolio **Energy and Resources**

On 13 February 2019, the Cabinet Economic Development Committee (DEV):

- 1 **noted** that the Electricity Price Review Panel (the Panel) was appointed in April 2018 to investigate whether the electricity sector, as it exists at present, is delivering a fair price to consumers, and whether the electricity market and the regulatory framework will continue to be appropriate in the future, and particularly with the emergence of new technologies [ENV-18-MIN-0004 and APH-18-MIN-0039];
- 2 **noted** that on 5 September 2018, DEV noted the findings of the Panel's first report [DEV-18-MIN-0183];
- 3 **noted** the contents of the Panel's options paper, attached to the submission under DEV-19-DEV-0013 (the options paper), which includes a number of options developed by the Panel for addressing the need for electricity prices to be fair and affordable, not just efficient or competitive;
- 4 **noted** that the options:
 - 4.1 are broad and address all aspects of the electricity sector;
 - 4.2 are designed to act as a package and often work in tandem with each other;
 - 4.3 range from being relatively mild to much more interventionist;
- 5 **authorised** the Minister of Energy and Resources to release the options paper once final formatting has been completed, in late February 2019.

Janine Harvey
Committee Secretary

Hard-copy distribution: (see over)

Present:

Rt Hon Winston Peters (part of item)
Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon Phil Twyford
Hon Dr Megan Woods
Hon David Parker
Hon Nanaia Mahuta
Hon Iain Lees-Galloway
Hon Jenny Salesa
Hon Damien O'Connor
Hon Shane Jones
Hon Kris Faafoi
Hon Willie Jackson (part of item)
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for DEV

Hard-copy distribution:

Minister of Energy and Resources

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