

#19

COMPLETE

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Q1 Overall, do you agree or disagree with [standard 1] and proposed commentary? **Agree**

Q2 Please provide any comments on [standard 1] and the proposed commentary. **Respondent skipped this question**

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Q3 Overall, do you agree or disagree with [standard 2] and proposed commentary? **Agree**

Q4 Please provide any comments on [standard 2] and the proposed commentary. **Respondent skipped this question**

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Q5 Overall, do you agree or disagree with [standard 3] and proposed commentary? **Agree**

Q6 Please provide any comments on [standard 3] and the proposed commentary. **Respondent skipped this question**

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Q7 Overall, do you agree or disagree with [standard 4] and proposed commentary? **Agree**

Q8 Please provide any comments on [standard 4] and the proposed commentary. **Respondent skipped this question**

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Q9 Overall, do you agree or disagree with [standard 5] and proposed commentary? **Agree**



Q10 Please provide any comments on [standard 5] and the proposed commentary. **Respondent skipped this question**

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Q11 Overall, do you agree or disagree with [standard 6] and proposed commentary? **Agree**

Q12 Please provide any comments on [standard 6] and the proposed commentary. **Respondent skipped this question**

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Q13 Overall, do you agree or disagree with [standard 7] and proposed commentary? **Agree**

Q14 Please provide any comments on [standard 7] and the proposed commentary. **Respondent skipped this question**

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Q15 Overall, do you agree or disagree with [standard 8] and proposed commentary? **Agree**

Q16 Please provide any comments on [standard 8] and the proposed commentary. **Respondent skipped this question**

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Q17 Overall, do you agree or disagree with [standard 9] and proposed commentary? **Don't know**

Q18 Please provide any comments on [standard 9] and the proposed commentary.

I agree that there needs to be a minimum standard of education. However, nowhere in this code has it address industry experience, which can count towards an entry level 5 certification, depending on the number of years the adviser has been practicing. Experience must be taken into account, as you are expecting adviser to pay for what will essentially be a piece of paper saying that they can "do the job", even they have proven they can. Perhaps individual consideration needs to be taken into account, where you invest gate adviser practices to see whether they have been living up to the code as an RFA, and where they have, you should factor in experience. And where they have not, require further action from the adviser to prove the ability to perform the tasks of the role.

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Q19 Overall, do you agree or disagree with [standard 10] and proposed commentary?

Neither agree nor disagree

Q20 Please provide any comments on [standard 10] and the proposed commentary.

Continuing your education is important. If banks/insurers are providing this opportunity with roadshows, etc. then I would hope this counts towards the hours completed.

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Q21 Overall, do you agree or disagree with [standard 11] and proposed commentary?

Respondent skipped this question

Q22 Please provide any comments on [standard 11] and the proposed commentary.

Respondent skipped this question

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Q23 Overall, do you agree or disagree with [standard 12] and proposed commentary?

Respondent skipped this question

Q24 Please provide any comments on [standard 12] and the proposed commentary.

Respondent skipped this question

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Q25 Is there anything missing from the draft Code?

Respondent skipped this question

Q26 If you answered yes, what is missing?

Respondent skipped this question

Q27 Do you have any feedback on the examples, or suggestions on other examples that should be included in the draft Code?

Industry experience is the one thing on my radar. Paying for a new qualification can be tough on a business run by one adviser. So I want some compassion from the committee to understand that there are many competent advisers out there who are doing the job ethically and with the right intentions, that deserve recognition for their service to the industry and the clients.

Q28 Is there anything else you want to say?

Just that the licensing costs need to be within reason, and not revenue generating, as that can really hurt a business that is small.

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Q29 Name

Nev

Q30 Your role or professional title

Founder

Q31 Individual or organisational submission

This is an individual submission and not on behalf of an organisation

Q32 If you give financial advice...

I am a RFA

Q33 My organisation or I give the following types of advice...

**Fire and general insurance ,
Life and/or health insurance**

Q34 Organisation Name

Respondent skipped this question

Q35 Type of organisation

Insurance broker

Q36 Size of organisation

Small firm (1-10 staff)

Q37 If there are other things we should know about you or your business that would provide context to your answers, please provide details below.

Respondent skipped this question

Q38 Please indicate whether your submission contains any information that is confidential or whether you do not wish your name or any other personal information to be included in a summary of submissions.

Respondent skipped this question

Q39 Please provide your contact details (email and/or phone number) This is the only question that requires an answer. This information would not be released publicly. We may get in touch with you in order to help us understand particular points from your submission.

s 9(2)(a)