

25 February 2019

Consumer Policy Team
Ministry of Business, Innovation and Employment
competition.policy@mbie.govt.nz

**Submission on "Protecting Businesses and Consumers from Unfair Commercial Practices"
Consultation Document**

- 1.1. Property Council is a member-led, not-for-profit organisation offering a collective voice for the commercial property industry. Our membership includes some of the largest commercial property holders in New Zealand, including several significant NZX listed companies. Our members include companies that undertake a range of large-scale residential and commercial development projects, including large commercial buildings, industrial parks, and retail precincts.
- 1.2. Managing commercial property involves leases between the property owner/manager and their tenants. In some cases, particularly for retail property "shopping centres" there can be tens to hundreds of leases. As these leases are a "business-to-business" contracts, we understand they could be affected by any changes being considered through the consultation document.
- 1.3. In that regard we would like to support the issues and points Russell McVeagh have raised in their submission to feed into MBIE's consideration for further work on the issue.
- 1.4. If you have any questions please contact me, email: matt@propertynz.co.nz.

Yours sincerely,



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