



## COVERSHEET

<b>Minister</b>	Hon Stuart Nash Hon Kris Faafoi	<b>Portfolio</b>	Small Business Commerce and Consumer Affairs
<b>Title of Cabinet paper</b>	New Zealand Business Number Funding (Validation and Authorisation) Bill: Approval for Introduction	<b>Date to be published</b>	1 July 2019

### List of documents that have been proactively released

<b>Date</b>	<b>Title</b>	<b>Author</b>
Considered by CBC on 13 May 2019	<i>Cabinet paper: New Zealand Business Number Funding (Validation and Authorisation) Bill: Approval for Introduction</i>	Office of Minister for Small Business  Office of Minister of Commerce and Consumer Affairs
13 May 2019	<i>Cabinet Committee minute: CBC-19-MIN-0017</i>	Cabinet Office

### Information redacted

**NO**

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982.



# Cabinet Business Committee

## Minute of Decision

*This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.*

### New Zealand Business Number Funding (Validation and Authorisation) Bill: Approval for Introduction

**Portfolio**                      **Small Business / Commerce and Consumer Affairs**

On 13 May 2019, the Cabinet Business Committee:

- 1        **noted** that the New Zealand Business Number Funding (Validation and Authorisation) Bill (the Bill) holds a category 2 priority on the 2019 Legislation Programme (must be passed in the year);
- 2        **noted** that the Bill will:
  - 2.1        amend the Companies Act 1993 and the Companies Act 1993 Regulations 1994 to provide that fees collected under that Act may be used to fund New Zealand Business Number registry services and related functions;
  - 2.2        amend the New Zealand Business Number Act 2016 to insert a regulation-making power to enable all or some entities which have been allocated a New Zealand Business Number to be charged fees and levies for New Zealand Business Number registry services and related functions;
  - 2.3        retrospectively validate the imposition, collection and use, for New Zealand Business Number registry purposes, of fees prescribed and collected under the Companies Act 1993;
- 3        **noted** that on 3 April 2019, the Cabinet Economic Development Committee (DEV) authorised the Minister for Small Business and the Minister of Commerce and Consumer Affairs to jointly make decisions on any minor or technical matters that may arise during the drafting of the Bill [DEV-19-MIN-0065];
- 4        **noted** that the Minister for Small Business and the Minister of Commerce and Consumer Affairs have jointly decided to insert a provision in the Bill repealing the ability for fees collected under the Companies Act 1993 to be used to fund New Zealand Business Number registry services and related functions four years after that Bill comes into force;
- 5        **approved** the New Zealand Business Number Funding (Validation and Authorisation) Bill [PCO 22028/3.0] for introduction, subject to the final approval of the government caucuses; and sufficient support in the House of Representative;

- 6 **agreed** that the Bill be introduced on 30 May 2019 (Budget night) and passed through all stages under urgency.

Vivien Meek  
Committee Secretary

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**Present:**

Rt Hon Winston Peters (Chair)  
Hon Grant Robertson  
Hon Phil Twyford  
Hon Dr Megan Woods  
Hon Carmel Sepuloni  
Hon Dr David Clark  
Hon David Parker  
Hon Nanaia Mahuta  
Hon Stuart Nash  
Hon Tracey Martin

**Officials present from:**

Office of the Prime Minister  
Department of the Prime Minister and Cabinet

**Hard-copy distribution:**

Minister for Small Business  
Minister of Commerce and Consumer Affairs

PROACTIVELY RELEASED