



COVERSHEET

Minister	Hon Kris Faafoi	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Insolvency Practitioners Bill: Approval to table a Supplementary Order Paper	Date to be published	1 July 2019

List of documents that have been proactively released

Date	Title	Author
Considered by LEG on 30 April 2019	Cabinet paper: <i>Insolvency Practitioners Bill: Approval to table a Supplementary Order Paper</i>	Office of Minister of Commerce and Consumer Affairs
30 April 2019	Cabinet Committee minute: <i>LEG-19-MIN-0043</i>	Cabinet Office

Information redacted

NO

Any information redacted in this document is redacted in accordance with MBIE's policy on Proactive Release and is labelled with the reason for redaction. This may include information that would be redacted if this information was requested under Official Information Act 1982.



Cabinet Legislation Committee

Minute of Decision

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Insolvency Practitioners Bill: Supplementary Order Paper

Portfolio Commerce and Consumer Affairs

On 30 April 2019, the Cabinet Legislation Committee:

- 1 **noted** that the Insolvency Practitioners Bill (the Bill):
 - 1.1 holds a category 3 priority (to be passed if possible in 2019) on the 2019 Legislation Programme;
 - 1.2 is currently awaiting its committee of the whole House stage;
- 2 **noted** that on 3 April 2019, the Cabinet Economic Development Committee agreed to insert a provision in the Bill by way of Supplementary Order Paper to enable the Registrar of Companies to charge a levy to companies (and other entities that can be liquidated) for the provision of independent oversight of the Insolvency Practitioners regime [DEV-19-MIN-0065];
- 3 **approved** the release of the Supplementary Order Paper to the Insolvency Practitioners Bill [PCC 14143-4/1.8], which gives effect to the decision in paragraph 2;
- 4 **agreed** that the Supplementary Order Paper be released by 18 June 2019.

Gerrard Carter
Committee Secretary

Present:

Rt Hon Winston Peters
Hon Chris Hipkins (Chair)
Hon Andrew Little
Hon Iain Lees-Galloway
Hon Damien O'Connor
Hon Kris Faafoi
Hon Tracey Martin
Hon Julie Ann Genter
Hon Eugenie Sage
Hon Ruth Dyson (Senior Government Whip)

Officials present from:

Officials Committee for LEG

Hard-copy distribution:

Minister of Commerce and Consumer Affairs