

# Submission in response to consultation on ticket reselling in New Zealand

## Name (full)

Ray McKeown

## Organisation (if applicable)

## Submitter category

Individual consumer

## Have you experienced problems with ticket resale?

No, I have never purchased resale tickets before

## Please share your experiences, either positive or negative

## Your views on the issues

## Are these problems serious enough to require changes to the law or industry practices?

Yes

## Tell us what you think

I believe that changes are required to prevent 'bots' purchasing excessive tickets and to ensure that any resales are done in an open and honest manner without resellers actively or passively appearing to be authorised sellers.

## Your views on the options, and the pros and cons

## Price cap on resale tickets:

I don't agree with a price cap

## Why did you choose the option above? Please explain

In capitalist democracy I do not see any reason why a willing buyer and seller should not be able to agree on a sale price as long as both parties are operating openly.

What is wrong with selling a ticket at a profit? If the buyer wants to pay 10 times the original price how is that different to paying millions for artwork that the artist received very little for?

If there is a resale market at inflated prices what it tells me based on economics is that the original sales price was too low such that demand greatly exceeded supply. The economically rational response is for the original promoters to charge more not to stop people making a profit on resales.

## More information disclosure: Do you agree with this option? Why or why not?

In a capitalist democracy the government should not prevent people making a profit by selling things unless there is an overwhelming social reason to do so.

**Ban on ticket-buying bots: Do you agree with this option? Why or why not?**

Yes because the use of bots is not a fair and reasonable way to purchase the tickets in the first place. If the seller wants to restrict the sales to 4 per person then the owner of the bots should be allowed no more than 4.

**Joint industry-government actions: Do you agree with this option? Why or why not?**

I do not care how any changes are implemented.

**Are there other solutions that would work well?**

Enforce laws that prevent fraudulent resales.

Require resellers to state the original price so that re-purchasers are aware how much extra they are paying.

Require the published price for any resale to be Gross (inclusive of any fees) rather than allowing extra costs to be added afterwards.

Require anyone who is not an official sales agent to make a statement to that effect which must be acknowledged by the purchaser prior to the sale being completed.

Ban original sellers from stopping resales as once a ticket is sold they no longer have an ownership interest.