



COVERSHEET

Minister	Hon Kris Faafoi	Portfolio	Commerce and Consumer Affairs
Title of Cabinet paper	Supporting the implementation of the New Zealand Business Number – proposals to amend and make regulations	Date to be published	By 29 July 2019

List of documents that have been proactively released

Date	Title	Author
12 June 2019	<i>Cabinet Committee minute: DEV-19-MIN-0152</i>	<i>Cabinet Office</i>
Lodged 6 June 2019	<i>Supporting the implementation of the New Zealand Business Number – proposals to amend and make regulations</i>	<i>Office of Minister of Commerce and Consumer Affairs</i>

Information redacted

YES / NO (please select)

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Cabinet Economic Development Committee

Minute of Decision

This document contains information for the New Zealand Cabinet. It must be treated in confidence and handled in accordance with any security classification, or other endorsement. The information can only be released, including under the Official Information Act 1982, by persons with the appropriate authority.

Supporting the Implementation of the New Zealand Business Number: Proposed Regulations

Portfolio Commerce and Consumer Affairs

On 12 June 2019, the Cabinet Economic Development Committee:

- 1 **noted** that the New Zealand Business Number Act 2016 enables a unique identifier (an NZBN) to be assigned to all New Zealand businesses;
- 2 **noted** that:
 - 2.1 in August 2017, the previous government agreed to amend eight sets of regulations to enable corporate governance and occupational registers to include, and be searched by reference to, the NZBNs of registered entities [EGI-17-MIN-0206];
 - 2.2 the above amendments did not include any regulations under the Incorporated Societies Act 1908 or the Charitable Trusts Act 1957;
- 3 **agreed** that the Incorporated Societies Regulations 1979 be amended so that the incorporated societies register must include a society's NZBN;
- 4 **agreed** that regulations also be made under the Charitable Trusts Act 1957 to set out the particulars that the register of boards must include, by:
 - 4.1 codifying the particulars currently included in the register, subject to minor policy decisions to be determined by the Minister of Commerce and Consumer Affairs in consultation with the Minister of Justice;
 - 4.2 adding the NZBN of the board concerned;
- 5 **invited** the Minister of Commerce and Consumer Affairs to issue drafting instructions to the Parliamentary Counsel Office to give effect to paragraphs 3 and 4 above;
- 6 **authorised** the Minister of Commerce and Consumer Affairs to make minor or technical changes, consistent with the decisions relating to the paper under DEV-19-SUB-0152, on any issues that arise during drafting, where appropriate in consultation with the Minister of Justice.

Janine Harvey
Committee Secretary

Hard-copy distribution: (see over)

Present:

Hon Kelvin Davis
Hon Grant Robertson (Chair)
Hon Phil Twyford
Hon Dr Megan Woods
Hon Iain Lees-Galloway
Hon Jenny Salesa
Hon Shane Jones
Hon Kris Faafoi
Hon Willie Jackson
Hon James Shaw
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for DEV

Hard-copy distribution:

Minister of Commerce and Consumer Affairs

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