

## Chorus Submission

# MBIE Discussion Document - Publication of Directors' Residential Addresses

3 August 2018

MORE THAN

100,000

KIWIS

HAVE TAKEN ADVANTAGE OF  
BETTER BROADBAND  
OVER THE LAST YEAR

## INTRODUCTION & SUMMARY

- 1 Chorus is New Zealand's largest telecommunications infrastructure company and listed on the New Zealand and Australian stock exchanges.
- 2 We agree the benefits of publishing personal information such as directors' residential addresses do not outweigh the privacy implications. Accordingly we do not think director residential addresses should be publicly available on the register. The introduction of a director identification number (DIN) will provide a robust form of identity verification and maintain the integrity and transparency of the register.
- 3 We set out below our answers to some of the specific questions asked in the Discussion Document.
- 4 The numbering below reflects that used in the Discussion Document.
- 5 We have no objection to our submission being published.

## SPECIFIC QUESTIONS

### **2. What is your preferred option?**

We support Option 2. In our view the benefits of publishing personal information such as directors' residential addresses do not outweigh the privacy implications.

The introduction of a DIN will maintain the integrity and transparency of the register. It will also support efficiency (e.g. making it easier for third parties to identify related companies and cross directorships).

### **4. Is there a public interest in directors' residential addresses being provided to third parties such as journalists?**

We do not think so. Journalists and others can make contact via the company or a director's address for service.

### **11. Do you agree that shareholders' residential addresses should be treated the same way as directors' residential addresses (ie replaced with an address for service)?**

Yes. The reasons noted above for not publishing director details equally apply in respect of shareholders.