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**From:** Matthew Dawe < >  
**Sent:** 11 April 2018 15:08  
**To:** code secretariat  
**Subject:** Short Submission Code of Conduct for Financial Advice Services

**Hello,**

Short Submission on the Code of Conduct

Name: Matthew Dawe  
Qualifications, AFA 6-7 years experience in Australia & New Zealand  
Diploma of Financial Markets, Certificate in Financial Services, accreditation with all lenders and insurance companies

5 years advising companies on their foreign exchange risk, providing advice on derivatives.  
Currently mortgage and risk insurance adviser.

**Should insurance advisers require a Level 7 degree and a Level 6 certificate?**

This is very onerous I feel, in time, cost. A diploma or certificate equivalent level + demonstration of knowledge, skill, should be enough.

**How can RFAs evidence that they already have the requisite competence, knowledge and skill?**

Coming from a derivatives background advising companies in how they can manage foreign exchange exposures, I still believe some formal training, a couple papers regardless of experience is necessary for minimum standard. At the moment RFA's don't even do this. If they are experienced, a timeframe for completion (say 18 months) to do a couple papers is fair.

**3. Are some requirements too onerous for small adviser businesses?**

Have to be careful systems, procedures and processes for small business's (ie a lot of advisers are 1 man bands or 1-3 employees) and doing a great job, are not put out of business. This will stifle competition and ultimately affect the consumer. A license in this sense and principles based advice and procedures are the best way to go.

Hope that helps,

Kindest Regards

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A disclosure statement is available on request.

